NASDAQ: AMD

AMD Q2 2023
FINANCIAL RESULTS

This document contains forward-looking statements concerning Advanced Micro Devices, Inc. (AMD) which are made pursuant to the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995. Investors are cautioned that these forward-looking statements are based on current beliefs, assumptions and expectations as of August 1, 2023. These forward-looking statements involve certain risks and uncertainties, many of which are difficult to predict and generally beyond AMD’s control, that could cause actual results and other future events to differ materially from current expectations. AMD undertakes no intent or obligation to publicly update or revise its outlook statements whether as a result of new information, future events or otherwise, except to the extent that disclosure may be required by law. Investors are urged to review in detail the risks and uncertainties in AMD’s Securities and Exchange Commission filings, including but not limited to AMD’s most recent reports on Forms 10-K and 10-Q.

*See financial tables for full reconciliation of GAAP to non-GAAP measures: amd.com/Q2-2023-financial-tables

**Amd Chair and CEO
DR. LISA SU
We delivered strong results in the second quarter as 4th Gen EPYC and Ryzen 7000 processors ramped significantly. Our AI engagements increased by more than seven times in the quarter as multiple customers initiated or expanded programs supporting future deployments of Instinct accelerators at scale. We made strong progress meeting key hardware and software milestones to address the growing customer pull for our data center AI solutions and are on-track to launch and ramp production of Instinct MI300 accelerators in the fourth quarter.

AMD EVP, CFO and Treasurer
JEAN HU
We are pleased with our second quarter execution. Looking to the third quarter, we expect our Data Center and Client segment revenues to each grow by a double-digit percentage sequentially driven by increasing demand for our EPYC and Ryzen processors, partially offset by Gaming and Embedded segment declines.

We are in a unique and enviable position amid a strong industry backdrop, a consistent execution and a strong balance sheet. We are well-positioned to deliver on our long-term goals.

**RECENT HIGHLIGHTS**

1. AMD launched two new workload optimized 4th Gen AMD EPYC™ processors to deliver leadership cloud-native and technical computing.
2. AMD is sampling AMD Instinct™ MI300 A and MI300X GPUs to leading HPC, Cloud and AI customers.
3. AMD expanded adaptive computing leadership with new AMD Fidelity Premium MMX2022 adoption Soks, Spartan™ UltraScale++, FPGAs and enhanced versions of the Vivado™ and Vitis™ software platforms.
4. AMD expanded its Ryzen PRO processor portfolio for commercial laptop and desktop users and more than 100 AMD-powered commercial platforms are set to launch this year.

**Q2’23 REVENUE**
EMBEDDED SEGMENT STRENGTH WAS MORE THAN OFFSET PRIMARILY BY LOWER CLIENT SEGMENT REVENUE

<table>
<thead>
<tr>
<th>Segment</th>
<th>Revenur</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Data Center</td>
<td>$1.3B</td>
<td>11% Y/Y</td>
</tr>
<tr>
<td>Client</td>
<td>$998M</td>
<td>54% Y/Y</td>
</tr>
<tr>
<td>Gaming</td>
<td>$1.6B</td>
<td>4% Y/Y</td>
</tr>
<tr>
<td>Embedded</td>
<td>$1.5B</td>
<td>16% Y/Y</td>
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**Gross Margin** 46% FLAT Y/Y

**Non-GAAP Gross Margin** 50% 4 ppts Y/Y

**Cash from Operations** $379M

**Free Cash Flow** $254M*

DR. LISA SU
AMD Chair and CEO

JEAN HU
AMD EVP, CFO and Treasurer

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