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## Durjoy Mazumdar to Lead Spire's Weather Business

*Former IBM's Weather Business Solutions Global Head of Sales Durjoy Mazumdar Joins Spire as Weather Solutions Sales Executive*

SAN FRANCISCO & RESTON, Va.--(BUSINESS WIRE)-- Spire Global, Inc. ("Spire" or the "Company") a leading global provider of space-based data and analytics that recently announced a planned business combination with NavSight Holdings, Inc. (NYSE: NSH), announced today that Durjoy Mazumdar, the former Global Head of Enterprise Sales at The Weather Company, an IBM Business, has joined Spire as Sales Executive of Weather Solutions. Mr. Mazumdar will report to John Lusk, Senior Vice President and General Manager of Spire's Global Data Services division.

"The addition of an industry leader like Durjoy is an important step in executing on our growth strategy across key verticals and geographies. We believe his experience and expertise will help us accelerate our sales and marketing efforts and drive continued product development across our weather segment, further strengthening our competitive advantage," commented Peter Platzer, Founder and Chief Executive Officer of Spire.

Spire produces precise atmospheric radio occultation measurements, which can drive valuable weather prediction services. Collecting satellite AIS, satellite ADS-B, and RO weather data, Spire's space-based data can be combined and easily integrated into customers' existing models and data systems to achieve a wide swath of weather-impacted business objectives.

Spire's weather program is currently focused on developing its presence in five key markets:

- Renewable Energy, enabling customers to provide accurate forecasts offshore where a wind farm might be, as well as offering applications for potential use by solar companies;
- Aviation, enabling airlines and aircraft to minimize contrails pollution and delivering efficient flight paths at high altitude;
- Maritime, helping vessel operators reduce fuel usage, assisting in better route planning and helping to lower the risk of injuries and damages due to inclement weather;
- Wildfires, as Spire's global coverage is strategically positioned to identify fires which typically start in remote, otherwise under-observed areas; and
- Agriculture, providing data that can inform farmers of when or how to irrigate, when to apply pesticides, and ultimately helping to maximize the yield of a crop.

"Weather impacts every decision a consumer makes each day, including which car a suburban resident might drive, when they turn on their air conditioner, what ads they see on television, and what day of the year they start drinking iced coffee, and these patterns play out on a larger scale and with greater import for our target markets of renewables, aviation,

maritime, wildfires and agriculture,” Mr. Mazumdar commented. “There are many potential use cases for our space-based weather data services. Leading Spire’s weather efforts, I am working to advance our offering of valuable and business-oriented weather prediction solutions to our core markets, ensure we are building the specific products that will best serve these markets, and identify new regions and opportunities for expansion and future growth.”

“Our Global Data Services business has the opportunity to penetrate what we believe is an approximately \$91 billion opportunity by 2025E across weather, aviation, orbital services, and maritime,” said Mr. Lusk. “Durjoy is a valuable and welcome addition to the Spire team as we build out our weather segment to identify new use cases and deliver traction with customers.”

Mr. Mazumdar brings a wealth of experience to Spire. Mr. Mazumdar was most recently the Global Head of Enterprise Sales at The Weather Company, an IBM Business. Mr. Mazumdar was previously VP of Sales, Americas at Enterprise DB; North American Vice President for Storage at Oracle; and served as North American Sales Manager at Sun Microsystems. Mr. Mazumdar graduated with a B.A. in environmental studies, computer science, and geology at Macalester College.

Spire expects to close its previously announced business combination with NavSight Holdings, Inc. in the summer of 2021.

For more information about Spire’s weather solutions, please visit [www.spire.com/weather](http://www.spire.com/weather).

### **About Spire Global, Inc.**

Spire is a global provider of space-based data and analytics that offers unique datasets and powerful insights about Earth from the ultimate vantage point so organizations can make decisions with confidence, accuracy, and speed. Spire uses a multi-purpose satellite constellation to source hard-to-acquire, valuable data and enriches it with predictive solutions. Spire then provides this data as a subscription to organizations around the world so they can improve business operations, decrease their environmental footprint, deploy resources for growth and competitive advantage, and mitigate risk. Spire gives commercial and government organizations the competitive advantage they seek to innovate and solve some of the world’s toughest problems with insights from space. Spire has offices in San Francisco, CA, Boulder, CO, Washington DC, Glasgow, Luxembourg, and Singapore. To learn more, visit <http://www.spire.com>.

### **About NavSight Holdings, Inc.**

NavSight Holdings, Inc. is a blank check company formed for the purpose of effecting a merger, capital stock exchange, asset acquisition, stock purchase, reorganization or similar business combination with one or more businesses. NavSight was organized with the opportunity to pursue a business combination target in any business or industry, with the intent to focus its search on identifying a prospective target business that provides expertise and technology to U.S. government customers in support of their national security, intelligence and defense missions.

### **Additional Information and Where to Find It**

In connection with the planned business combination with Spire (the “Proposed Transaction”), NavSight intends to file a Form S-4 Registration Statement (the “Registration Statement”) with the SEC, which will include a preliminary proxy statement to be distributed to holders of NavSight’s common stock in connection with NavSight’s solicitation of proxies for the vote by NavSight’s stockholders with respect to the Proposed Transaction and other matters as described in the Registration Statement, a prospectus relating to the offer of the securities to be issued to the Company’s stockholders in connection with the Proposed Transaction, and an information statement to Company’s stockholders regarding the Proposed Transaction. After the Registration Statement has been filed and declared effective, NavSight will mail a definitive proxy statement/prospectus, when available, to its stockholders. Investors and security holders and other interested parties are urged to read the proxy statement/prospectus, any amendments thereto and any other documents filed with the SEC carefully and in their entirety when they become available because they will contain important information about NavSight, the Company and the Proposed Transaction. Investors and security holders may obtain free copies of the preliminary proxy statement/prospectus and definitive proxy statement/prospectus (when available) and other documents filed with the SEC by NavSight through the website maintained by the SEC at <http://www.sec.gov>, or by directing a request to: NavSight Holdings, Inc., 12020 Sunrise Valley Drive, Suite 100, Reston, VA 20191.

### **Participants in Solicitation**

NavSight and the Company and their respective directors and certain of their respective executive officers and other members of management and employees may be considered participants in the solicitation of proxies with respect to the Proposed Transaction. Information about the directors and executive officers of NavSight is set forth in its Form 10-K filed on March 29, 2021. Additional information regarding the participants in the proxy solicitation and a description of their direct and indirect interests, by security holdings or otherwise, will be included in the Registration Statement and other relevant materials to be filed with the SEC regarding the Proposed Transaction when they become available. Stockholders, potential investors and other interested persons should read the Registration Statement carefully when it becomes available before making any voting or investment decisions. When available, these documents can be obtained free of charge from the sources indicated above.

### **No Offer or Solicitation**

This press release shall not constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. No offering of securities shall be made except by means of a prospectus meeting the requirements of Section 10 of the U.S. Securities Act of 1933, as amended.

### **Forward-Looking Statements**

The information in this press release includes “forward-looking statements” within the meaning of the federal securities laws with respect to the Proposed Transaction. Forward-looking statements may be identified by the use of words such as “estimate,” “plan,” “project,” “forecast,” “intend,” “will,” “expect,” “anticipate,” “believe,” “seek,” “target” or other

similar expressions that predict or indicate future events or trends or that are not statements of historical matters. These forward-looking statements include, but are not limited to, statements regarding expectations of accelerating Spire's sales and marketing efforts, expectations of product development across Spire's weather segment and the applicability of such products to Spire's market, the strengthening of Spire's competitive advantage, the importance of weather forecasting to Spire's target markets, advance our offering of valuable and business-oriented weather prediction solutions to our core markets, the expansion of Spire's business to new regions and markets, Spire's future growth, estimates and forecasts of financial and performance metrics, expectations of achieving and maintaining profitability, projections of total addressable markets, market opportunity and market share, net proceeds from the Proposed Transactions, potential benefits of the Proposed Transaction and the potential success of the Company's market and growth strategies, and expectations related to the terms and timing of the Proposed Transaction. These statements are based on various assumptions and on the current expectations of NavSight's and the Company's management and are not predictions of actual performance. These forward-looking statements are provided for illustrative purposes only and are not intended to serve as, and must not be relied on by any investor as, a guarantee, an assurance, a prediction or a definitive statement of fact or probability. Actual events and circumstances are difficult or impossible to predict and will differ from assumptions. Many actual events and circumstances are beyond the control of NavSight and the Company. These forward-looking statements are subject to a number of risks and uncertainties, including (i) the risk that the Proposed Transaction may not be completed in a timely manner or at all, which may adversely affect the price of NavSight's securities; (ii) the risk that the Proposed Transaction may not be completed by NavSight's business combination deadline and the potential failure to obtain an extension of the business combination deadline if sought by NavSight; (iii) the failure to satisfy the conditions to the consummation of the Proposed Transaction, including the approval of the Proposed Transaction by the stockholders of NavSight, the satisfaction of the minimum trust account amount following any redemptions by NavSight's public stockholders and the receipt of certain governmental and regulatory approvals; (iv) the inability to complete the PIPE investment in connection with the Proposed Transaction; (v) the failure to realize the anticipated benefits of the Proposed Transaction; (vi) the effect of the announcement or pendency of the Proposed Transaction on Spire's business relationships, performance, and business generally; (vii) risks that the Proposed Transaction disrupts current plans of Spire and potential difficulties in Spire employee retention as a result of the Proposed Transaction; (viii) the outcome of any legal proceedings that may be instituted against NavSight or Spire related to the business combination agreement or the Proposed Transaction; (ix) the ability to maintain the listing of NavSight's securities on the New York Stock Exchange; (x) the ability to address the market opportunity for Space-as-a-Service; (xi) the risk that the Proposed Transaction may not generate expected net proceeds to the combined company; (xii) the ability to implement business plans, forecasts, and other expectations after the completion of the Proposed Transaction, and identify and realize additional opportunities; (xiii) the occurrence of any event, change or other circumstance that could give rise to the termination of the business combination agreement; (xiv) the risk of downturns, new entrants and a changing regulatory landscape in the highly competitive space data analytics industry; and those factors discussed in NavSight's final prospectus filed on September 11, 2020 under the heading "Risk Factors," and other documents of NavSight filed, or to be filed, with the SEC. If any of these risks materialize or the Company's assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. There may be additional risks that neither NavSight nor

the Company presently know or that NavSight and the Company currently believe are immaterial that could also cause actual results to differ from those contained in the forward-looking statements. In addition, forward-looking statements reflect NavSight's and the Company's expectations, plans or forecasts of future events and views as of the date of this press release. NavSight and the Company anticipate that subsequent events and developments will cause NavSight's and the Company's assessments to change. However, while NavSight and the Company may elect to update these forward-looking statements at some point in the future, NavSight and the Company specifically disclaim any obligation to do so. These forward-looking statements should not be relied upon as representing NavSight's and the Company's assessments as of any date subsequent to the date of this press release. Accordingly, undue reliance should not be placed upon the forward-looking statements.

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