



Spire Global

Investor Update

November 13, 2024



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Key takeaways -

Debt Free, Over \$110M Additional Cash Added to Balance Sheet, Even More Mission Focused

Sale of Maritime business allows Spire to be debt free in a non-dilutive manner

- > *Retires ~\$100 million of debt*
- > *Eliminates annual interest payment of ~\$16 million*
- > *Over \$110 million of additional cash expected to be added to balance sheet post transaction*

Spire can invest even more into core missions - Climate Change and Global Security

- > *Strong balance sheet substantially reduces financial counterparty risk, opening doors to even larger contracts*
- > *Strong basis for innovation for RF geolocation, weather and data analytics offerings*
- > *Smart investment in sales and marketing to take advantage of attractive sales efficiency ratios at Spire*

Demonstrates value of Spire's business to public markets

- > *Maritime business purchase price at ~5.8x TTM revenue*

Transaction Overview

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- > Total transaction value of \$241 million for maritime business, consisting of a \$233.5 million purchase price and \$7.5 million for services, implies a purchase price multiple of ~5.8x TTM revenue
- > Spire retains current maritime U.S. government effort

Rationale

- > Eliminates debt in a non-dilutive manner
- > Provides comfortable cash position to invest in near and longer-term growth opportunities
- > Further focuses the organization on core mission of Climate Change and Global Security
- > Demonstrates value of Spire's business to public markets

Financial Highlights

- > TTM revenue for maritime business being sold: ~\$40 million
- > Over \$110 million of additional cash expected to be added to balance sheet post transaction

Approvals and Timing

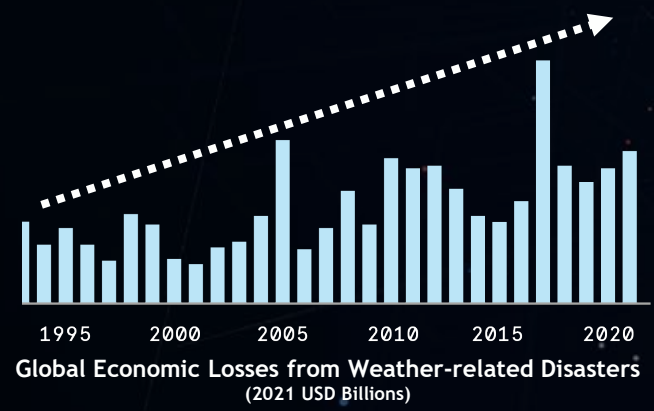
- > Closing will be subject to customary approvals
- > Expected to close by Q1 2025

Business Is Well Positioned to Capture Large Secular Demand Trends for Space

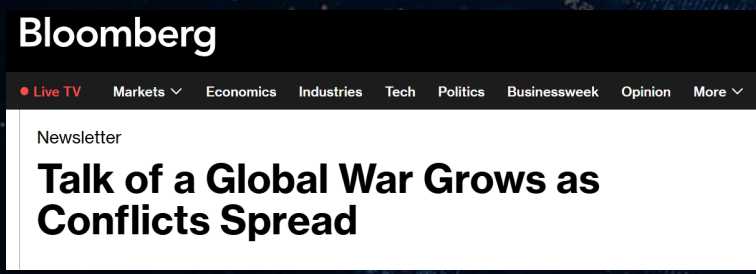
Climate Change

Global Security

Spire Space Services



More Common and Costly Severe Weather



Growing Global Conflict



Burgeoning Space Economy

Thank you!

From our team, to yours.