

Gladstone Capital Corporation Invests in Fireproofing Services Business

MCLEAN, Va., Jan. 19, 2016 (GLOBE NEWSWIRE) -- Gladstone Capital Corporation (NASDAQ:GLAD) ("Gladstone Capital") announced today that it has partnered with Sand Oak Capital ("Sand Oak") to support Sand Oak's acquisition of LCR Contractors, Inc. ("LCR").

Headquartered in Dallas, Texas, LCR is one of the largest spray fireproofing and spray applied thermal insulation subcontractors in the United States.

"The LCR team has built an exceptional business and Gladstone Capital is excited to partner with Sand Oak and the LCR team to continue this impressive growth story," said Mike McQuigg, a Director (Private Finance) of Gladstone Capital.

Sand Oak is a private equity firm that invests in closely held businesses with sustainable competitive advantages and untapped growth potential. Sand Oak's principals have invested in more than 20 companies, working with company founders, owners and management teams to identify growth opportunities and maximize return on invested capital.

Gladstone Capital Corporation is a publicly traded business development company that invests in debt and equity securities, consisting primarily of secured first and second lien term loans to small and medium sized businesses in the United States. Information on the business activities of Gladstone Capital and all the Gladstone funds can be found at www.gladstonecompanies.com.

For Investor Relations inquiries related to any of the monthly dividend paying Gladstone funds, please visit www.gladstone.com.

Forward-looking Statements:

The statements in this press release regarding the longer-term prospects of LCR and its management team, and the ability of LCR to grow and expand are "forward-looking statements." These forward-looking statements inherently involve certain risks and uncertainties in predicting future results and conditions. Although these statements are based on the Company's current plans that are believed to be reasonable as of the date of this press release, a number of factors could cause actual results and conditions to differ materially from these forward-looking statements, including those factors described from time to time in Gladstone Capital's filings with the Securities and Exchange Commission. Gladstone Capital undertakes no obligation to publicly release the result of any revisions to these forward-looking statements that may be made to reflect any future events or otherwise, except as required by law.

For further information: Gladstone Capital Corporation, 703-287-5893



Source: Gladstone Capital Corporation