

## Gladstone Capital Corporation Announces Proxy Statement Filing and Conference Call Date to Discuss Proxy Proposals

MCLEAN, Va., Dec. 15, 2014 (GLOBE NEWSWIRE) --Gladstone Capital Corporation (Nasdaq:GLAD) (the "Company") announced today that it will hold a conference call on Wednesday, January 7, 2015, at 9:00 a.m. EST to discuss the matters scheduled for a vote at this year's annual stockholders meeting to be held on Thursday, February 12, 2015.

On Friday, December 12, 2014, the Company's definitive proxy statement for the annual stockholders meeting was filed with the Securities and Exchange Commission (the "SEC") and mailed to stockholders of record on Monday, December 8, 2014.

The matters scheduled for a vote at the annual meeting, as described in the proxy statement, are as follows:

- (1) To elect three directors, as outlined below:
  - a. Terry L. Brubaker, to be elected by the holders of common stock and preferred stock, voting together as a single class, with such director to serve until the 2018 Annual Meeting of Stockholders or until his successor is elected and qualified; and
  - b. Caren D. Merrick and Walter H. Wilkinson, Jr., to be elected solely by the holders of preferred stock, voting as a single class, with each such director to serve until the 2018 Annual Meeting of Stockholders or until his or her successor is elected and qualified.
- (2) To approve a proposal to authorize us, with the approval of our Board of Directors, to issue and sell shares of our common stock (during the next 12 months) at a price below its then current net asset value per share, subject to certain limitations set forth herein (including, without limitation, that the number of shares issued and sold pursuant to such authority does not exceed 25% of our then outstanding common stock immediately prior to each such sale).
- (3) To transact such other business as may properly come before the meeting or any adjournment or postponement thereof.

The proxy statement describing the proposals is available on the Company's website at <a href="https://www.GladstoneCapital.com">www.GladstoneCapital.com</a>, and is also available at the SEC's website at <a href="https://www.sec.gov">www.sec.gov</a>. Stockholders may also access the proxy statement at <a href="https://www.proxyvote.com">www.proxyvote.com</a> using the Company number and proxy control number printed on their proxy cards.

Stockholders will have an opportunity to ask questions regarding the proposals during the conference call referenced above, which will take place on January 7, 2015. You may call (855) 465-0177 to enter the conference, and an operator will monitor the call and set a queue for questions.

A conference call replay will be available beginning one hour after the call and will be available through the date of the annual meeting, Thursday, February 12, 2015. To hear the replay, please dial (855) 859-2056 and conference number 10740951.

Gladstone Capital Corporation is a publicly traded business development company that invests in debt securities consisting primarily of senior term loans, second term lien loans and senior subordinate term loans in small and medium sized businesses. Including payments paid through November 2014, the Company will have paid 142 consecutive monthly cash distributions on its common stock. Before the Company started paying monthly distributions, the Company paid eight consecutive quarterly cash distributions on its common stock. Information on the business activities of all the Gladstone funds can be found at <a href="https://www.gladstonecompanies.com">www.gladstonecompanies.com</a>.

For Investor Relations inquiries related to any of the monthly dividend paying Gladstone funds, please visit www.gladstone.com.

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