

April 14, 2011



Gladstone Capital Corporation Announces Second Quarter Earnings Release and Conference Call Dates

MCLEAN, Va., April 14, 2011 /PRNewswire/ -- Gladstone Capital Corporation (Nasdaq: GLAD) (the "Company") announced today that it plans to report earnings after the stock market closes on Tuesday, May 3, 2011 for the second quarter ended March 31, 2011. The Company will hold a conference call Wednesday, May 4, 2011 at 8:30 a.m. EDT to discuss its earnings results. Please call (800) 860-2442 to enter the conference call. An operator will monitor the call and set a queue for questions.

(Logo: <https://photos.prnewswire.com/prnh/20101005/GLADSTONECAPITAL>)

The conference call replay will be available one hour after the call and will be accessible through June 6, 2011. To hear the replay, please dial (877) 344-7529 and use playback conference number 449393.

The live audio broadcast of the Company's conference call will be available online at www.gladstonecapital.com. The event will be archived and available for replay on the Company's website through July 5, 2011.

If you have questions prior to or following the earnings release you may e-mail them to info@gladstonecompanies.com.

Correction: In the Company's press release dated April 12, 2011, it had erroneously delineated an ex-dividend date of April 20, 2011 for the April distribution pertaining to its Common Stock. The proper ex-dividend date for the April distribution is April 19, 2011.

Gladstone Capital Corporation is a specialty finance company that invests in debt securities consisting primarily of senior term loans, second term lien loans, and senior subordinate term loans in small and medium sized businesses. Information on the business activities of all the Gladstone funds can be found at www.gladstonecompanies.com.

For Investor Relations inquiries related to any of the monthly dividend paying Gladstone funds, please visit www.gladstone.com.

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