

April 12, 2011



Gladstone Capital Corporation Announces Monthly Cash Distributions for April, May and June

MCLEAN, Va., April 12, 2011 /PRNewswire/ -- Gladstone Capital Corporation (Nasdaq: GLAD) (the "Company") announced today that its board of directors declared monthly cash distributions of \$0.07 per share of common stock for each of the months April, May and June of 2011.

(Logo: <https://photos.prnewswire.com/prnh/20101005/GLADSTONECAPITAL>)

Summary Table for Cash Distributions for Quarter Ending June 30, 2011:

Declaration Date	Ex-Dividend Date	Record Date	Payment Date	Cash Distribution
April 12	April 20	April 22	April 29	\$0.07
April 12	May 18	May 20	May 31	\$0.07
April 12	June 16	June 20	June 30	\$0.07
Total for the Quarter:				\$0.21

The Company offers a dividend reinvestment plan (the "DRIP") to its stockholders. For more information regarding the DRIP, please visit www.gladstonecapital.com.

Gladstone Capital Corporation is a specialty finance company that invests in debt securities consisting primarily of senior term loans, second term lien loans, and senior subordinate term loans in small and medium-sized businesses. Information on the business activities of all the Gladstone funds can be found at www.gladstonecompanies.com.

For Investor Relations inquiries related to any of the monthly dividend paying Gladstone funds, please visit www.gladstone.com.

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