

# **Robert A. Essner, former Chairman and Chief Executive of Wyeth, named Executive Chairman of Elucida Oncology, Inc.**

NEW YORK, NY -- (Marketwired) -- 04/25/18 -- ELUCIDA ONCOLOGY, INC<sup>®</sup>, a biotechnology company focused on developing and commercializing a first-in-class, ultra-small nanoparticle platform technology for the diagnosis and treatment of cancer, announced today that it has appointed Robert A. Essner as its Executive Chairman. Mr. Essner was Chairman and Chief Executive Officer for Wyeth, acquired by Pfizer in 2009. In his 32 years in the pharmaceutical industry Mr. Essner has held numerous high-level leadership roles that included Chairman of the Pharmaceutical Research and Manufacturers Association (PhRMA). He is Chairman of the not-for-profit Children's Health Fund, and a Trustee of Mote Marine Laboratory, as well as Executive-in-Residence and Adjunct Professor at Columbia Business School, where he teaches courses in Healthcare Management.

Mr. Essner is also an Operating Executive for The Carlyle Group, and a member of the Board of Directors for Amicus Therapeutics and has just completed a 16-year term on the Board of Directors for MassMutual.

Isaac Blech, Vice Chairman of the Board of Directors of Elucida Oncology, commented, "All of us at Elucida are extremely pleased to bring an executive of Bob Essner's stature into the company to help Elucida achieve its goal of becoming a leading precision medicine oncology company."

"I welcome Bob to Elucida and look forward to his considerable experience being applied to the Elucida C-Dot platform as we bring to market first-in-class diagnostic and therapeutic products to positively impact the lives of cancer patients," said Edward Rosen, Elucida's President and Chief Executive Officer. "Bob Essner is a pivotal leader in the pharmaceutical industry. We are delighted to have Bob join us as Executive Chairman."

"I am very excited to be part of what is being built at Elucida Oncology," stated Mr. Essner. "Advancing innovation to change and save lives has been the core of my career for over 30 years. At Elucida, we have a remarkable first-in-class particle platform. This is a rare opportunity to make a compelling improvement to the world of precision oncology, in diagnostic and therapeutic applications. I am proud to be part of this effort and this team."

## ***About Elucida Oncology***

Elucida Oncology, Inc., is a privately held, clinical-stage biotechnology company focused on developing and commercializing a first-in-class ultrasmall nanoparticle platform for the

diagnosis, visualization and treatment of primary solid tumor and metastatic cancers. The novel Target or Clear™ characteristic of the C-Dot product platform is demonstrating the combination of advanced cancer cell targeting combined with the potential safety advance afforded by bulk clearance through the renal system.

For more information on Elucida Oncology, Inc., please visit [www.elucidaoncology.com](http://www.elucidaoncology.com).

***Cautionary Note on Forward-Looking Statements***

This press release contains forward-looking statements, and any statements other than statements of historical fact could be deemed to be forward-looking statements. These forward-looking statements may include, among other things, statements regarding future events that involve significant risks and uncertainties. These statements are based on management's current expectations, and actual results and future events may differ materially as a result of certain factors, including, without limitation, risks related to the application of the net proceeds from the offering to Elucida's product development objectives, our ability to obtain additional funds, and meet applicable regulatory standards and receive required regulatory approvals. These are forward-looking statements, which speak only as of the date of this press release. Elucida does not undertake any obligation to update any forward-looking statements as a result of new information, future events, changed assumptions or otherwise.

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