

SEI Investments

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CFO & COO

William Blair
Growth Stock Conference
June 2, 2026



Safe Harbor Statement

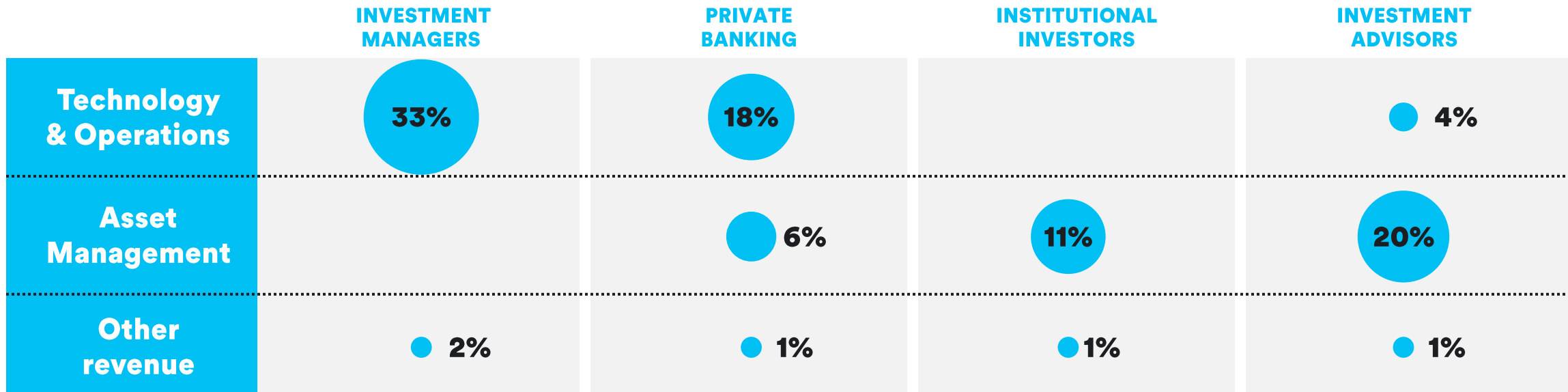
This presentation contains forward-looking statements within the meaning or the rules and regulations of the Securities and Exchange Commission. In some cases you can identify forward-looking statements by terminology, such as "may," "will," "expect," "believe," "remain" and "continue" or "appear." Our forward-looking statements include our current expectations as to:

- the benefits we derive from our position in the financial services industry, if any;
- the momentum and/or strength of our revenue, net sales events, operating margin and EPS;
- our strategic priorities;
- our plans for accelerating growth and the elements of these plans;
- the margin expansion opportunities and momentum for our market units;
- our capital allocation strategies;
- the strength and elements of our balance sheet;
- how we are reshaping our operating model, deepening client engagement and relationships, and strengthening our talent;
- our ability to generate earnings growth, sales events, and returns to our shareholders;
- the evolution of our go-to-market strategy;
- the nature and scope of asset management products we will launch;
- the demand for our products and services;
- the headwinds that may affect our businesses;
- the opportunities available to us for growth and to gain share in the markets in which we currently, and seek to, participate;
- the drivers of future revenue, margin and earnings growth;
- the benefits, if any, that we or our clients may derive from acquired assets;
- the strength of our pipelines and the momentum that each may have;
- our run rate and the stability of the elements of that run rate;
- our commitment to returning annual cash flow to shareholders and the percentage of this cash flow that may be returned; and
- the market dynamics affecting our businesses.

You should not place undue reliance on our forward-looking statements, as they are based on the current beliefs and expectations of our management and subject to significant risks and uncertainties, many of which are beyond our control or are subject to change. Although we believe the assumptions upon which we base our forward-looking statements are reasonable, they could be inaccurate. Some of the risks and important factors that could cause actual results to differ from those described in our forward-looking statements can be found in the "Risk Factors" section of our Annual Report on Form 10-K for the year ended Dec. 31, 2025, filed with the Securities and Exchange Commission.

Past performance does not guarantee future results.

SEI sits at the center of financial services

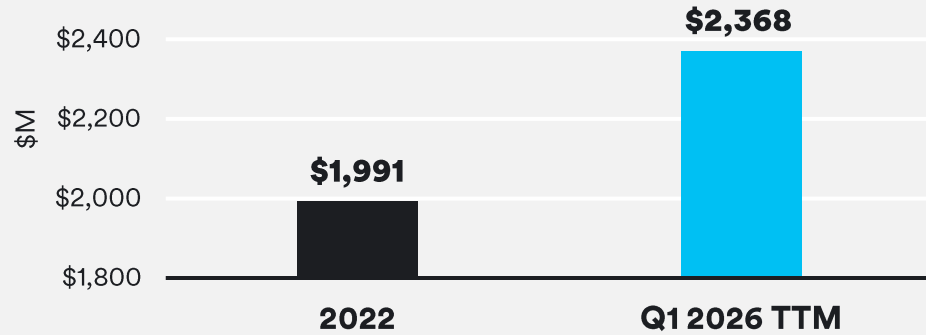


Reconciliation provided at the end of the presentation

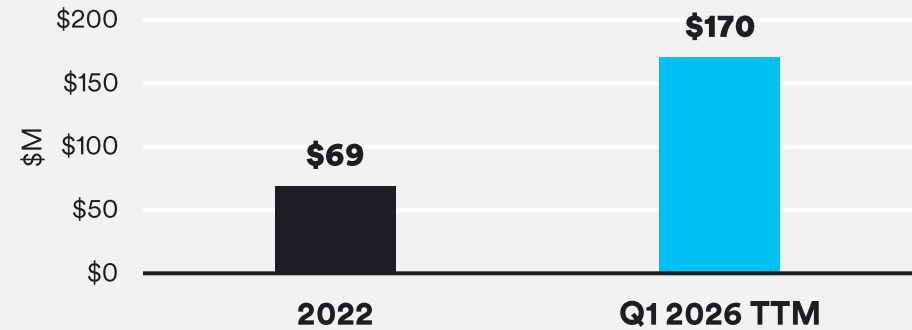
= % of Total SEI revenue in 2025

Momentum continues to build

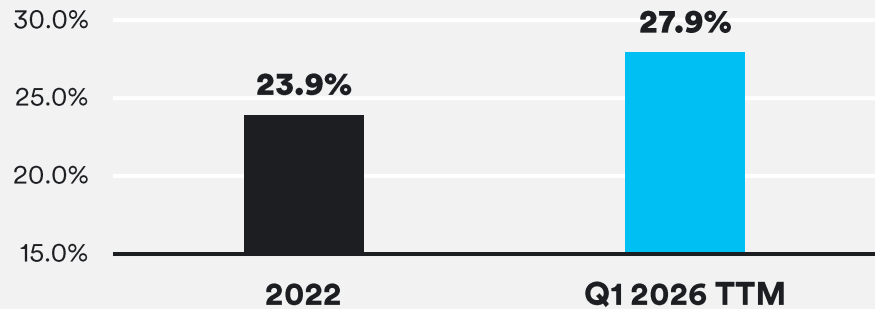
Revenue +19%



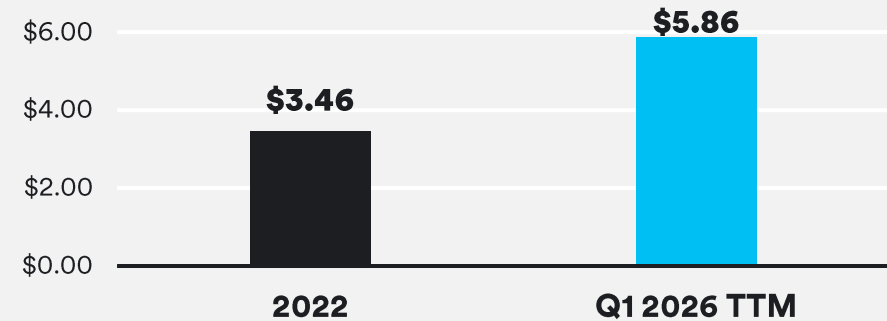
Net Sales Events +147%



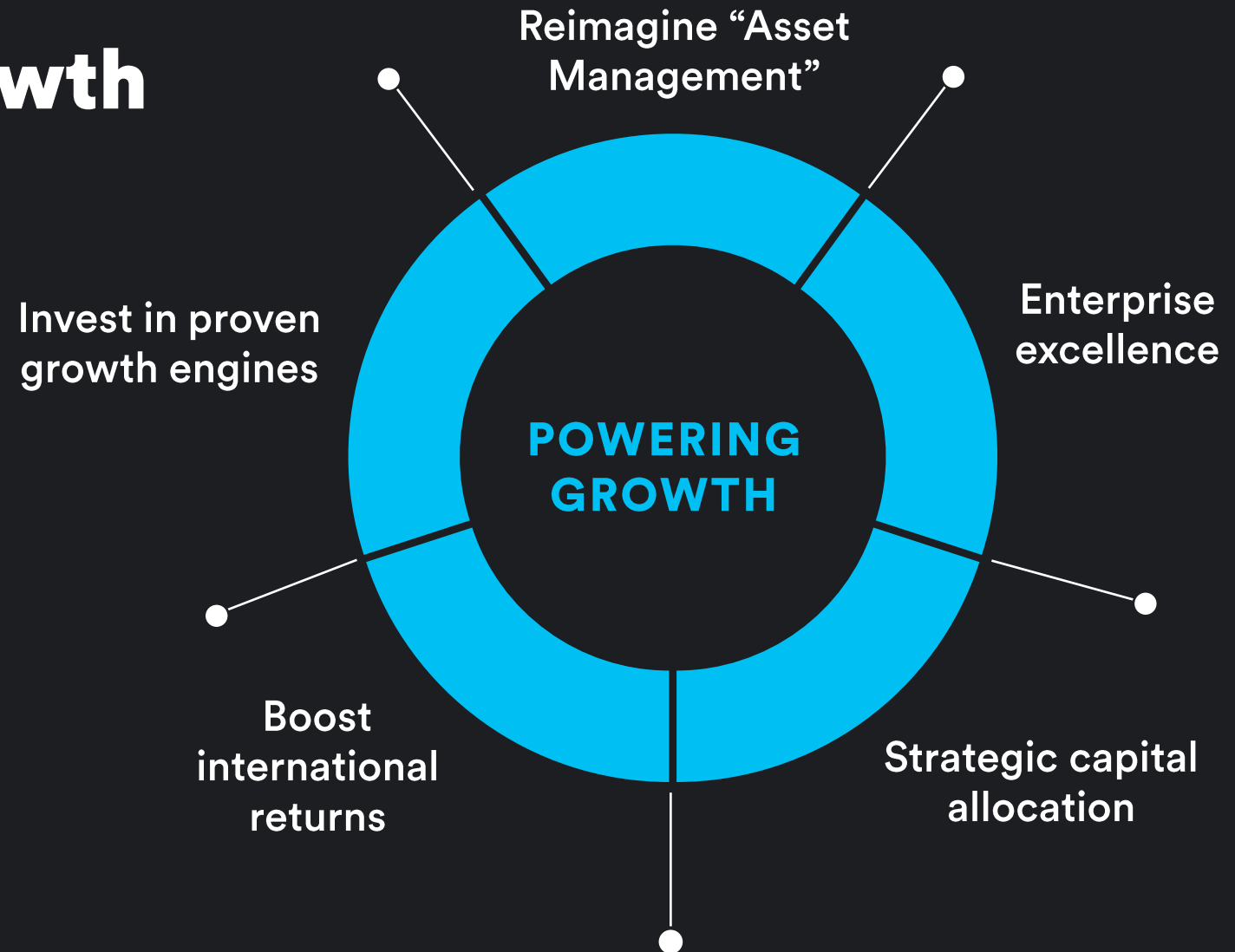
Operating Margin +396bps



EPS +69%

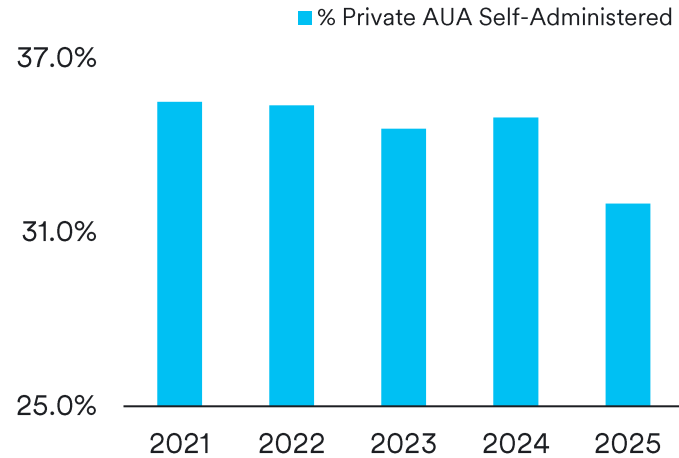


SEI's path to accelerating growth

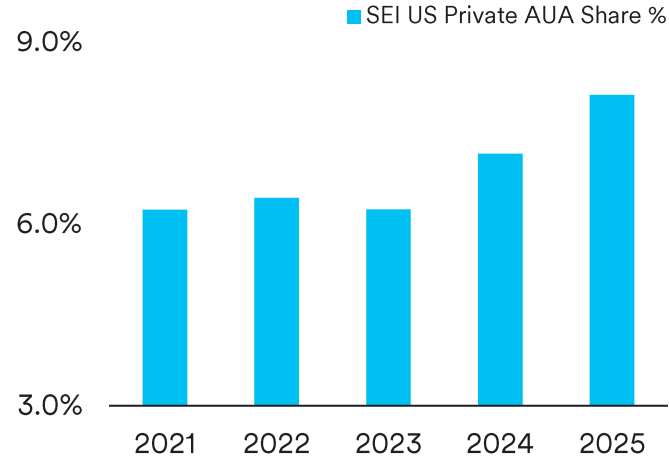


Investment Managers has enviable competitive position

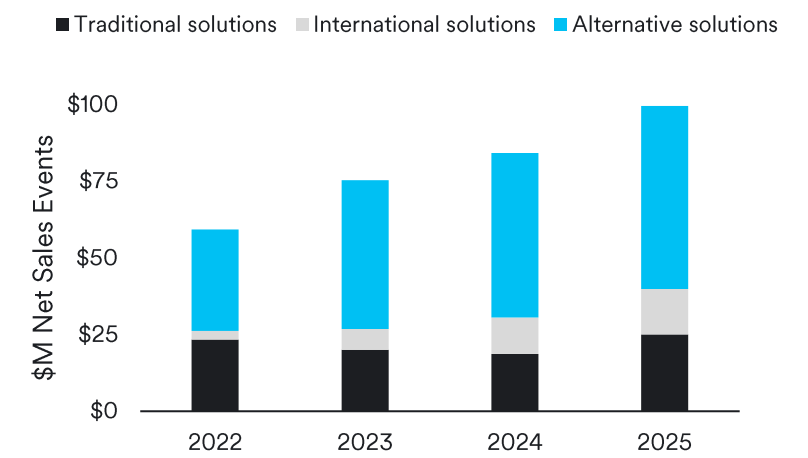
Clients embracing outsourcing



SEI gains market share...



...Driving accelerated sales growth



45

of the top 100 investment managers worldwide

10

of 12 largest public alts managers are clients

#1

Private credit admin by 2x

#1

Independent third-party trustee of CIT services

#5

Global private alts fund admin

Source: Cerulli 2021 through 2025 US Alternative Investments Reports

Private Banks margin momentum continues

Private Banks Segment Operating Margin



Five Components of Margin Improvement

Outside growth from higher margin businesses

SaaS R&D roll-off

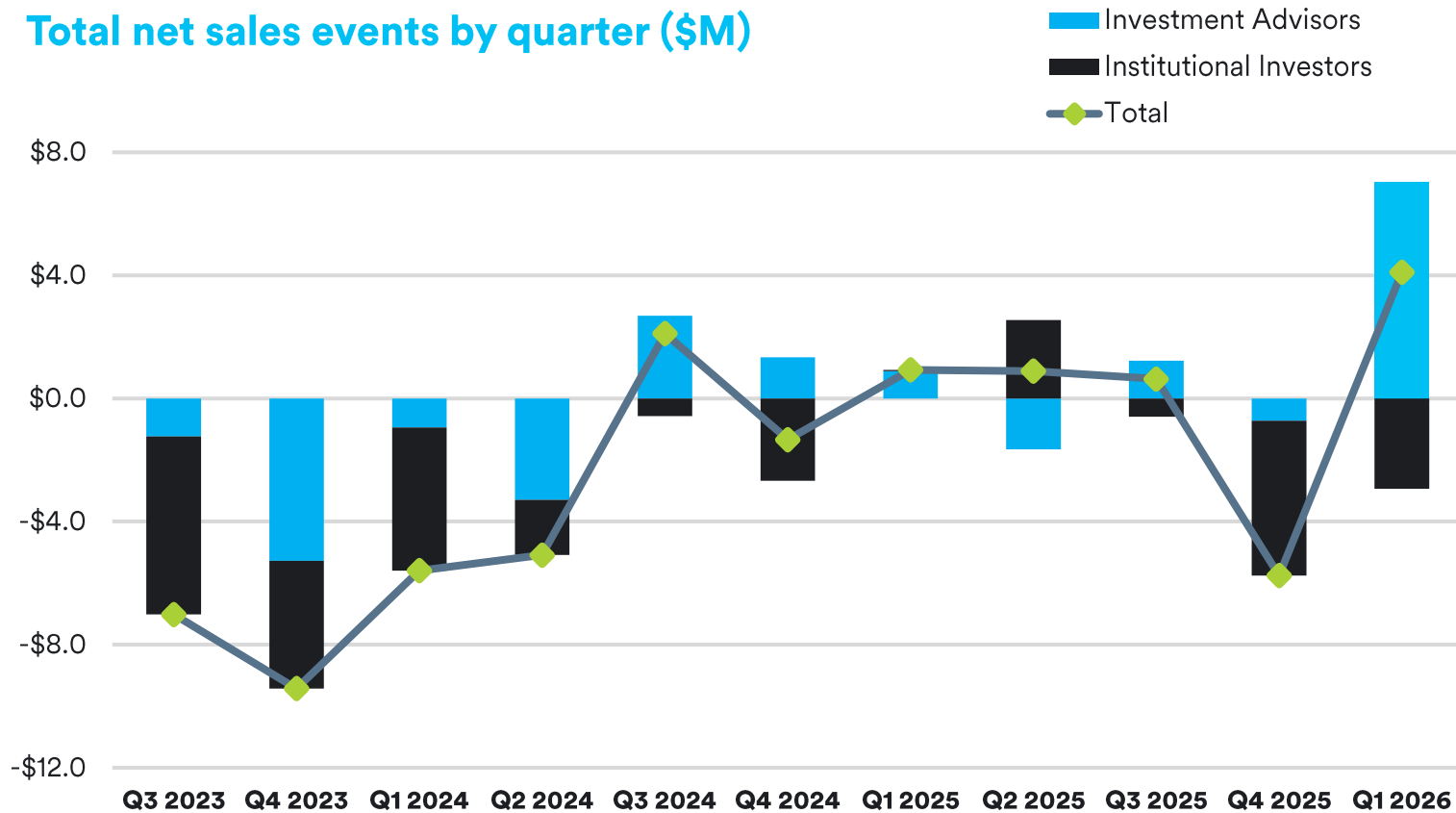
New business contracts to enhance run-rate margins

Scale costs via offshore service center

Scale non-US businesses

Asset Management trends improving

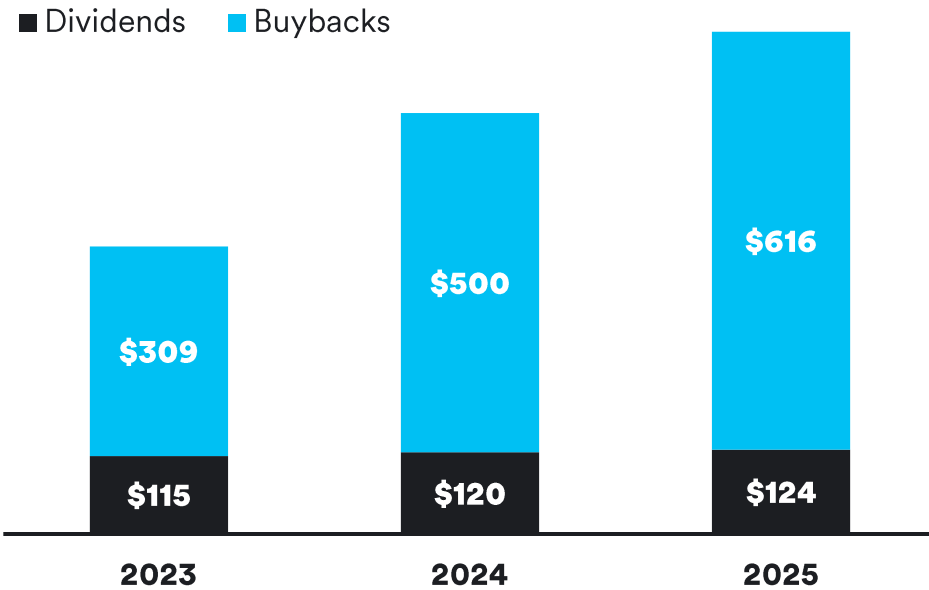
Total net sales events by quarter (\$M)



- Enhanced client segmentation & marketing driving upstream momentum
- Institutional pipeline rebuilding – go to market strategy evolving
- Investment team evolving; aligning capabilities with commercial opportunities
- Expanding new products & partnerships
- Balancing revenue growth and profitability

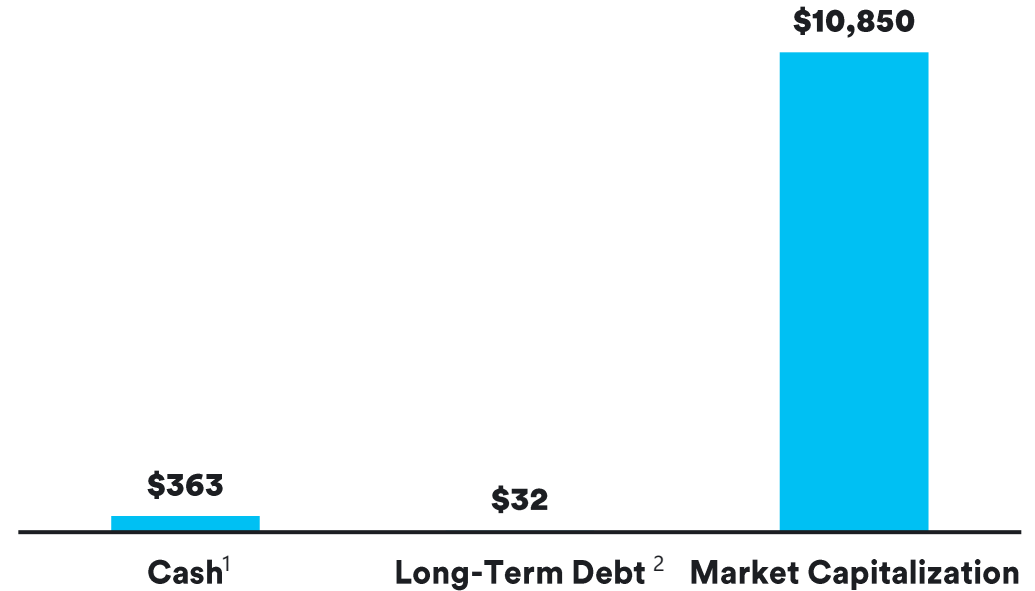
Shareholder friendly capital allocation and strong balance sheet

Capital Returned to Shareholders (\$M)



Liquidity and Capitalization (\$M)

Q1 2026



¹ Excludes \$77M of consolidated cash associated with LSV Variable Interest Entity as of March 31, 2026

² Notes payable to Stratos advisors as of March 31, 2026; already collateralized by escrow balances funded in December 2025

Questions?



Reconciliation

Slide 3: The following tables provide additional information pertaining to our revenues disaggregated by major product line for each of the Company's business segments for the year ended December 31, 2025. \$ in '000

	Private Banks	Investment Advisors	Institutional Investors	Investment Managers	Investments in New Business	Total
Investment management fees from pooled investment products	133,221	225,196	49,994	602	1,632	410,645
Investment management fees from investment management products	4,026	230,050	212,128	0	20,335	466,539
Asset Management Revenue	137,247	455,246	262,122	602	21,967	877,184
Investment operations fees	2,508	86,453	68	767,883	1,999	858,911
Investment processing fees - PaaS	317,062	6,371	2,113	5,379	41	330,966
Investment processing fees - SaaS	88,339	5,319	7,344	0	13,340	114,342
Investment Technology & Operations	407,909	98,143	9,525	773,262	15,380	1,304,219
Professional services fees	24,938	0	0	5,917	1,614	32,469
Account fees and other	2,845	24,008	10,851	35,224	10,581	83,509
Other revenue	27,783	24,008	10,851	41,141	12,195	115,978
Total Revenues	572,939	577,397	282,498	815,005	49,542	2,297,381