

July 15, 2010



Omega Announces 12.5% Increase in Common Stock Dividend and Declares Regular Quarterly Dividend on Preferred Stock

HUNT VALLEY, Md.--(BUSINESS WIRE)-- Omega Healthcare Investors, Inc. (NYSE:OHI) today announced the Company's Board of Directors declared a common stock dividend of \$0.36 per share, increasing the quarterly common dividend by \$0.04, or 12.5%, per share over the prior quarter, and declared its regular quarterly dividend for the Company's Series D preferred stock.

Common Dividend

The Company's Board of Directors announced today a common stock dividend of \$0.36 per share, to be paid August 16, 2010 to common stockholders of record on July 30, 2010. At the date of this release the Company had approximately 95 million outstanding common shares.

Preferred Dividend

The Company's Board of Directors also declared its regular quarterly dividend for the Series D preferred stock, payable August 16, 2010 to preferred stockholders of record on July 30, 2010. Series D preferred stockholders of record will be paid dividends in the approximate amount of \$0.52344 per preferred share. The liquidation preference for the Company's Series D preferred stock is \$25.00 per share. Regular quarterly preferred dividends represent dividends for the period April 1, 2010 through July 30, 2010.

Omega Healthcare Investors, Inc. is a real estate investment trust investing in and providing financing to the long-term care industry. At March 31, 2010, Omega owned or held mortgages on 293 skilled nursing facilities, assisted living facilities and other specialty hospitals with approximately 34,279 licensed beds (32,835 available beds) located in 32 states and operated by 35 third-party healthcare operating companies. In addition, Omega has two closed facilities currently held for sale.

Source: Omega Healthcare Investors, Inc.