

Perimeter Medical Imaging AI Announces Listing on Frankfurt Stock Exchange

DALLAS, TX / ACCESSWIRE / August 11, 2020 /Perimeter Medical Imaging AI, Inc. (TSXV:PINK) today announced the listing of its common shares on the [Frankfurt Stock Exchange](#) (the "FSE") under the trading symbol "**4PC**" (FSE:4PC) which can be found at: <https://www.boerse-frankfurt.de/equity/perimeter-med-imag-ai>. Perimeter's common shares listed on the TSX Venture will continue to trade under the ticker symbol "PINK."

Jeremy Sobotta, Perimeter's President and CFO, stated, "We are pleased to announce our listing on the Frankfurt Stock Exchange as this creates an opportunity to increase trading liquidity and broaden our shareholder base. We believe there is a strong demand for biotech and medtech companies in Europe, as we have already received interest in Perimeter from European-based shareholders."

Mr. Sobotta continued, "This secondary listing is another important milestone that comes at an exciting time as we execute our clinical studies supporting the development and validation of our ImgAssist AI software in breast cancer surgery and accelerate our commercialization plans for our innovative, point-of-care medical imaging system, OTIS™, which provides surgeons with real-time, ultra-high resolution, sub-surface images of extracted tissues."

About Perimeter Medical Imaging AI, Inc.

Perimeter Medical Imaging AI (TSXV:PINK)(FSE:4PC) is a Toronto-based company with U.S. headquarters in Dallas, Texas that is developing, with plans to commercialize, advanced imaging tools that allow surgeons, radiologists, and pathologists to visualize microscopic tissue structures during a clinical procedure. Perimeter's OTIS™ platform is a point-of-care imaging system that provides clinicians with real-time, ultra-high-resolution, sub-surface image volumes of the margin (1-2 mm below the surface) of an excised tissue specimen.

The ability to visualize microscopic tissue structures during a clinical procedure in addition to standard of care tissue assessment for decision making during the procedure has the potential to result in better long-term outcomes for patients and lower costs to the healthcare system. Perimeter's OTIS™ platform is cleared by FDA as an imaging tool in the evaluation of excised human tissue microstructure by providing two-dimensional, cross-sectional, real-time depth visualization, with image review manipulation software for identifying and annotating regions of interest. In addition, Perimeter is developing advanced artificial intelligence/machine learning image assessment tools intended to increase the efficiency of review.

Perimeter's ticker symbol "PINK" is a reference to the pink ribbons used during Breast Cancer Awareness Month by the Canadian Cancer Society and the American Cancer Society, driving home the company's dedication to helping surgeons, radiologists and pathologists use Perimeter's imaging technology and AI (Artificial Intelligence) in the fight

against breast cancer, which is estimated to [account for 30%](#) of all female cancer diagnoses this year.

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Forward-Looking Statements:

This news release contains statements that may constitute "forward-looking information" within the meaning of applicable Canadian securities legislation. In this news release, words such as "may", "would", "could", "will", "likely", "believe", "expect", "anticipate", "intend", "plan", "estimate" and similar words and the negative form thereof are used to identify forward-looking statements. Forward-looking information may include, among others, statements regarding the timing and results from clinical studies, commercialization plans, future liquidity or investment in Perimeter's common shares, or the assumptions underlying any of the foregoing.

Forward-looking statements should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether, or the times at or by which, such future performance will be achieved. No assurance can be given that any events anticipated by the forward-looking information will transpire or occur. Forward-looking information is based on information available at the time and/or management's good-faith belief with respect to future events and are subject to known or unknown risks, uncertainties, assumptions and other unpredictable factors, many of which are beyond Perimeter's control. Such forward-looking statements reflect Perimeter's current view with respect to future events, but are inherently subject to significant medical, scientific, business, economic, competitive, political and social uncertainties and contingencies.

In making forward-looking statements, Perimeter may make various material assumptions, including but not limited to (i) the accuracy of Perimeter's financial projections; (ii) obtaining positive results from trials; (iii) obtaining necessary regulatory approvals; and (iv) general business, market and economic conditions. Further risks, uncertainties and assumptions include, but are not limited to, those applicable to Perimeter and described in the joint information circular dated May 12, 2020, prepared in respect of the securityholder meetings held on June 17, 2020 a copy of which is available on Perimeter's SEDAR profile at www.sedar.com, and could cause actual events or results to differ materially from those projected in any forward-looking statements. In particular, we note the risk that our technology may not achieve the anticipated benefits in terms of surgical outcomes. Perimeter does not intend, nor does Perimeter undertake any obligation, to update or revise any forward-looking information contained in this news release to reflect subsequent information, events or circumstances or otherwise, except if required by applicable laws.

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