VUZIX®

NASDAQ: VUZI
October 2026

One optics platform - four revenue paths

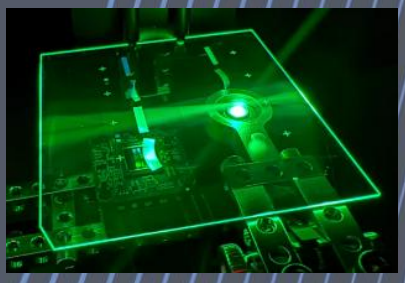
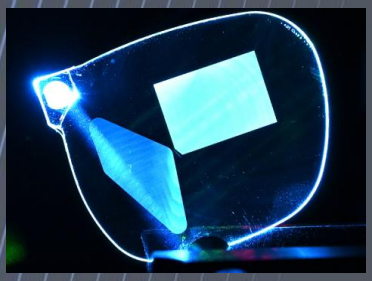
Vuzix combines 25+ years of headworn displays, optics and waveguide expertise, 500+ patents and applications, and vertically integrated U.S. manufacturing. One established optics platform serves AI data centers, consumer AI smart glasses, defense and security, and Vuzix' enterprise smart glasses products. ISO Manufacturing plant of smart glasses and optic modules

Qualified and running state-of-the-art waveguide production facility

- In-house optical design, tooling, nanoimprint replication, testing and system integration.
- Annual capacity: several million waveguides with a highly scalable production process.
- ISO 9001:2015 certified.

Proprietary optics support multiple headworn wearables & displays

- Thin, bright, full-color waveguides tailored to numerous partner display engines.
- Forward light control improves privacy.
- Low-stress imprinting supports thinner substrates.
- Custom materials enable prescription-compatible display optics and passive optical interconnects.



Market opportunity and Vuzix content

Market	Total market forecast*	Vuzix-addressable opportunity
AI data centers	$39B+ CPO / NPO systems by 2030	Causeway passive glass bridge. Content sized at customer design-in.
Consumer	$40B AI smart glasses by 2030	$1.0–$1.6B waveguide content. 32.1M AR units by 2030 at $30–$50.
Defense & security	$4.6B HMD market in 2025, reaching $7.6B by 2035	$500M–$1B company estimate. 250K+ units/yr at $2,000–$4,000.
Enterprise	$3.9B industrial segment in 2033 (assumed 27% share)	$100M–$200M company estimate. 100K+ units/yr at $1,000–$2,000.

*** Total markets are third-party forecasts (TrendForce, Citi, SNS Insider and Grand View Research), not Vuzix revenue, guidance or orders. Addressable markets and pricing are company estimates. Markets are not additive. Enterprise assumes the 2025 industrial share holds in 2033. No Causeway addressable-market estimate is claimed.**

Commercial progress and next proof points

The opportunity is converting customer validation and development programs across four markets into recurring production revenue.

Revenue path	Proven today	Next proof points
AI data centers: **Passive optical Interconnects**	Causeway microLED samples shipped. Current evaluation configuration: 19,200 parallel channels and ~30 mm optical path.	Link validation, VCSEL-compatible samples and an active design-in partnership. VCSEL samples remain in development.
Consumer: **OEM waveguide Supply**	$20M Quanta equity investment completed. Reference products shown to prospects. Multiple efforts in development for production programs.	Named customer products, volume qualification and sustained demand across multiple customers.
Defense & security: **Waveguides and custom HMDs**	Collins Aerospace initial production. Additional HMD and display-engine programs in development. U.S. production and supply-chain provenance.	Follow-on orders, program awards and broader defense-system adoption.
Enterprise: **Branded devices, kits and OEMs**	M400 and LX1 in deployment programs. Amazon validation and Ultralite Pro OEM orders. Branded products provide workflow insight and OEM access.	Broader deployments, recurring OEM revenue and improved product economics.

Milestones carry no committed timing and are not guidance. Program volumes and timing depend on qualification, customer schedules and contract awards.

Why Vuzix Why Now

01 **Well-established and highly differentiated optics platform**

02 **Scalable waveguide and HUD manufacturing facility already built and running**

03 **Multiple large markets are reaching inflection points**

04 **Customer validation has already been established**

05 **Long-term potential not yet reflected in market valuation**

Company Snapshot

VUZIX IS LISTED ON THE NASDAQ UNDER VUZI

VUZIX IS IN THE RUSSELL 2000 INDEX

SMART GLASSES FOOTPRINT FOR MULTI-$B MARKET
2,500+ Enterprise Customers
>50% of Fortune 100
200+ Channel Partners

CES (CONSUMER ELECTRICS SHOW)
The Company has won over 20 innovation awards since 2005 and several wireless technology innovation awards.

HISTORY
Founded in 1997
IPO in 2009
NASDAQ listed in 2015

MANAGEMENT
Paul Travers – President &CEO
Grant Russell – EVP & CFO

EMPLOYEES
88 (>80% HQ-based)

FINANCIAL STATS
Stock price: $2.06 (10/23/26)
Market cap: $174M (10/23/26)
Cash: $17M (6/30/2026)
No debt

OWNERSHIP
7% CEO+CFO
46% Institutional
15% Quanta Computer

SELL-SIDE COVERAGE
Craig Hallum (Christian Schwab)

Contact Information

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Disclaimer: *Except for historical information contained herein, the statements in this factsheet, dated October 2026, are forward looking and made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. A fuller discussion of Vuzix Corporation risks and uncertainties are described in the Company's filings with the Securities and Exchange Commission.*