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Callon Petroleum Company Announces New Vice President, Controller

NATCHEZ, Miss.--

Callon Petroleum Company (NYSE: CPE) announced today that Rodger W. Smith has been named Vice President and Treasurer and that Mitzi P. Conn has been named Controller. Both are long-term Callon employees.

Smith had most recently served as Corporate Controller and Treasurer, having been appointed Corporate Treasurer in 1999 and Corporate Controller in 2004. Prior to that time, he had served as Manager, Budget and Analysis. He has been employed by Callon and its predecessors since 1983.

Conn was promoted from Assistant Controller to her new position. Previously, she had served as a Senior Financial Analyst, and Supervisor, Budget and Analysis. She has been employed by the company and its predecessors since 1993.

"Rodger and Mitzi have done a wonderful job for us over the years, and we are pleased to recognize their efforts with these well-deserved promotions," explains Fred Callon, Chairman and CEO.

Callon Petroleum Company is engaged in the exploration, development, acquisition and operation of oil and gas properties primarily in the Gulf Coast region. Callon's properties and operations are geographically concentrated in Louisiana, Alabama and the offshore waters of the Gulf of Mexico.

It should be noted that this news release contains projections and other forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These projections and statements reflect the company's current views with respect to future events and financial performance. No assurances can be given, however, that these events will occur or that these projections will be achieved and actual results could differ materially from those projected as a result of certain factors. Some of the factors which could affect our future results and could cause results to differ materially from those expressed in our forward-looking statements are discussed in our filings with the Securities and Exchange Commission, including our Annual Reports on Form 10-K, available on our website or the SEC's website at www.sec.gov.

Source: Callon Petroleum Company