January 11, 2011

GLADSTONE INVESTMENT

Gladstone Investment Corporation Announces Monthly Cash Distributions for January, February and March

MCLEAN, Va., Jan. 11, 2011 /PRNewswire/ -- Gladstone Investment Corporation (Nasdaq: GAIN) (the "Company") announced today that its board of directors declared monthly cash distributions of $0.04 per share of common stock for each of January, February and March of 2011.

(Logo: https://photos.prnewswire.com/prnh/20101005/GLADSTONEINVESTMENT)

Summary Table for Cash Distributions for Quarter Ending March 31, 2011:

Declared	X-Date	Record Date	Payment Date	Cash Distribution
January 11	January 19	January 21	January 31	$ 0.04
January 11	February 17	February 21	February 28	$ 0.04
January 11	March 17	March 21	March 31	$ 0.04
Total for the Quarter:				$ 0.12

The Company offers a dividend reinvestment plan (the "DRIP") to its shareholders. For more information regarding the DRIP, please visit www.gladstoneinvestment.com.

Gladstone Investment Corporation is a publicly traded business development company that seeks to make debt and equity investments in small and mid-sized businesses in the United States in connection with acquisitions, changes in control and recapitalizations. Information on the business activities of all the Gladstone Funds can be found at www.gladstonecompanies.com.

For Investor Relations inquiries related to any of the monthly dividend paying Gladstone Funds, please visit www.gladstone.com.

SOURCE Gladstone Investment Corporation