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PAVmed and Lucid Diagnostics Welcome New Full-Time Investor Relations Team

NEW YORK--(BUSINESS WIRE)-- **PAVmed Inc. (Nasdaq: PAVM, PAVMZ)** (“PAVmed”), a diversified commercial-stage medical technology company, and its majority-owned subsidiary **Lucid Diagnostics Inc. (Nasdaq: LUCD)** (“Lucid”), a commercial-stage cancer prevention diagnostics company, today announced they have launched a new, full-time investor relations team to serve both companies.

This press release features multimedia. View the full release here:

<https://www.businesswire.com/news/home/20220112005563/en/>

Adrian K. Miller has been appointed Vice President, Investor Relations, with broad strategic responsibilities across all aspects of investor communications, as well as a specific focus on institutional investors. D.A. Wallace has been appointed Director, Retail Investor Relations, working closely with Mr. Miller.

“PAVmed and Lucid have always been committed to transparent and substantive communications with our shareholders through periodic public communications, as well as extensive direct interactions,” said Lishan Aklog, M.D., PAVmed’s Chairman and Chief Executive Officer and Lucid’s Chairman and Chief Executive Officer. “We are now adding the necessary resources to assure that, during our current rapid growth phase, we continue to serve our shareholders’ needs and significantly expand our capacity to communicate to the broader investor community. Mr. Miller is a seasoned Wall Street veteran who brings extensive experience and strong relationships to this leadership role, and I look forward to working closely with him and the entire team to live up to these commitments.”

Adrian Miller has over 20 years of experience in communications across the capital markets landscape. He most recently served as Director of Investor Relations and Chief Market Strategist at Concise Capital, where he was responsible for interacting with existing and potential investors to communicate investment strategy, cultivate a presence for the firm with reporters across financial media outlets, and distribute commentary to the investment media to help build the firm’s brand. Prior to that, Mr. Miller served as Chief Operating Officer of LM Capital Solutions, LLC, Director of Global Fixed Income Strategy at GMP Securities, and Director of Convertible and Credit Strategy at Citigroup. Mr. Miller received his undergraduate degree in Accounting and Finance from Widener University and serves as an adjunct professor at Fairleigh Dickinson University in the areas of finance, economics, and investing.

D. A. Wallace brings over 20 years of institutional and retail investor relations experience, at companies including Home Depot and Cox Communications, First Data, ResCare, and The National Association of Investors Corp. Mr. Wallace is a former stockbroker and investment bank analyst. He received his MBA from Keller Graduate School of Management.

About PAVmed

PAVmed Inc. is a diversified commercial-stage medical technology company operating in the medical device, diagnostics, and digital health sectors. Its major subsidiary, Lucid Diagnostics Inc. (Nasdaq: LUCD), markets the EsoGuard[®] Esophageal DNA Test and EsoCheck[®] Esophageal Cell Collection Device—the first and only commercial tools for widespread early detection of esophageal precancer to prevent esophageal cancer deaths. Another major subsidiary, Veris Health Inc., is a digital health company developing the first intelligent implantable vascular access port with biologic sensors and wireless communication to improve personalized cancer care through remote patient monitoring. PAVmed's CarpX[®] Minimally Invasive Device for Carpal Tunnel Syndrome is currently in limited commercial release. The product pipeline also includes the EsoCure[™] Esophageal Ablation Device with CalduS[™] Technology, which complements EsoGuard and EsoCheck, the NextFlo[™] Intravenous Infusion Set, the PortIO[™] Implantable Intraosseous Vascular Access Device, novel pediatric ear tubes, mechanical circulatory support technology and glucose monitoring. For more information, please visit www.pavmed.com, follow us on [Twitter](#), connect with us on [LinkedIn](#), and watch our videos on [YouTube](#).

About Lucid Diagnostics

Lucid Diagnostics Inc. (Nasdaq: LUCD) is a commercial-stage, cancer prevention medical diagnostics company, and subsidiary of PAVmed Inc. (Nasdaq: PAVM). Lucid is focused on the millions of patients with gastroesophageal disease (GERD), also known as chronic heartburn, who are at risk of developing esophageal precancer and cancer. Lucid's EsoGuard[®] Esophageal DNA Test, performed on samples collected in a rapid, noninvasive office procedure with its EsoCheck[®] Esophageal Cell Collection Device, is the first and only commercially available diagnostic test capable of serving as a widespread screening tool to prevent cancer and cancer deaths through early detection of esophageal precancer in at-risk GERD patients. EsoGuard is commercialized in the U.S. as a Laboratory Developed Test (LDT). EsoCheck is commercialized in the U.S. as a 510(k)-cleared esophageal cell collection device. EsoGuard, used with EsoCheck, was granted FDA Breakthrough Device designation and is the subject of two large, actively enrolling, international multicenter clinical trials to support FDA PMA approval. Lucid is building a network of Lucid Test Centers where at-risk GERD patients can undergo the EsoCheck procedure for EsoGuard testing.

Forward-Looking Statements

This press release includes forward-looking statements that involve risk and uncertainties. Forward-looking statements are any statements that are not historical facts. Such forward-looking statements, which are based upon the current beliefs and expectations of PAVmed's and Lucid's management, are subject to risks and uncertainties, which could cause actual results to differ from the forward-looking statements. Risks and uncertainties that may cause such differences include, among other things, volatility in the price of PAVmed's and Lucid's common stock; PAVmed's Series W and Series Z warrants; general economic and market conditions; the uncertainties inherent in research and development, including the cost and time required to advance PAVmed's and Lucid's products to regulatory submission; whether regulatory authorities will be satisfied with the design of and results from PAVmed's and Lucid's clinical and preclinical studies; whether and when PAVmed's and Lucid's products are cleared by regulatory authorities; market acceptance of PAVmed's and Lucid's products once cleared and commercialized; PAVmed's and Lucid's ability to raise additional funding as needed; and other competitive developments. In addition, PAVmed and Lucid have been

monitoring the COVID-19 pandemic and the pandemic's impact on PAVmed's and Lucid's businesses. PAVmed and Lucid expect the significance of the COVID-19 pandemic, including the extent of its effect on its financial and operational results, to be dictated by, among other things, the success of efforts to contain the pandemic and the impact of such efforts on PAVmed's and Lucid's businesses. These factors are difficult or impossible to predict accurately and many of them are beyond PAVmed's and Lucid's control. In addition, new risks and uncertainties may arise from time to time and are difficult to predict. For a further list and description of these and other important risks and uncertainties that may affect PAVmed's and Lucid's future operations, see Part I, Item IA, "Risk Factors," in PAVmed's most recent Annual Report on Form 10-K filed with the Securities and Exchange Commission, as the same may be updated in Part II, Item 1A, "Risk Factors" in any Quarterly Report on Form 10-Q filed by PAVmed after its most recent Annual Report and Lucid's Registration Statement No. 333-259721 filed with the Securities and Exchange Commission. PAVmed and Lucid disclaim any intention or obligation to publicly update or revise any forward-looking statement to reflect any change in its expectations or in events, conditions, or circumstances on which those expectations may be based, or that may affect the likelihood that actual results will differ from those contained in the forward-looking statements.

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