Loar Holdings Inc.

Q3 2026
Earnings Presentation



Forward Looking Statements & Special Notice Regarding Pro Forma and Non-GAAP Information

Forward-Looking Statements

This presentation includes express or implied forward-looking statements. Forward-looking statements include all statements that are not historical facts, including those that reflect our current views with respect to, among other things, our operations and financial performance. The words "anticipate," "assume," "believe," "continue," "could," "estimate," "expect," "intend," "may," "plan," "potential," "predict," "project," "future," "will," "seek," "foreseeable," the negative version of these words or similar terms and phrases may identify forward-looking statements in this presentation, but the absence of these words does not mean that a statement is not forward-looking.

The forward-looking statements contained in this presentation, including, but not limited to, the statements under the headings "Full Year 2026 Outlook Details" and "Full Year 2027 Outlook Details" are based on management's current expectations and are not guarantees of future performance. Our expectations and beliefs are expressed in management's good faith, and we believe there is a reasonable basis for them, however, the forward-looking statements are subject to various known and unknown risks, uncertainties, assumptions, or changes in circumstances that are difficult to predict or quantify. Actual results may differ materially from these expectations due to changes in global, regional, or local economic, business, competitive, market, regulatory, and other factors, many of which are beyond our control. We believe that these factors include but are not limited to the following: the almost exclusive focus of our business on the aerospace and defense industry; our heavy reliance on certain customers for a significant portion of our sales; the fact that we have in the past consummated acquisitions and our intention to continue to pursue acquisitions, and that our business may be adversely affected if we cannot consummate acquisitions on satisfactory terms, or if we cannot effectively integrate acquired operations; and the other risks and uncertainties described in Part I, Item 1A of our Annual Report on Form 10-K for the year ended December 31, 2025 filed with the Securities and Exchange Commission ("SEC"), as well as other periodic reports filed by the Company from time to time with the SEC.

These factors should not be construed as exhaustive and should be read in conjunction with the other cautionary statements that are included in this presentation. Should one or more of these risks or uncertainties materialize, or should any of our assumptions prove incorrect, our actual results may vary in material respects from those projected in the forward-looking statements. Any forward-looking statement made by us in this presentation speaks only as of the date of this presentation and is expressly qualified in its entirety by the cautionary statements included in this presentation. Factors or events that could cause our actual results to differ may emerge from time to time, and it is not possible for us to predict all of them. We may not actually achieve the plans, intentions or expectations disclosed in our forward-looking statements and you should not place undue reliance on our forward-looking statements. Our forward-looking statements do not reflect the potential impact of any future acquisitions, mergers, dispositions, joint ventures, investments, or other strategic transactions we may make. We undertake no obligation to publicly update or review any forward-looking statement, whether as a result of new information, future developments or otherwise, except as may be required by any applicable law.

Special Notice Regarding Pro Forma Information

This presentation sets forth certain pro forma financial information. This pro forma financial information gives effect to certain recently completed acquisitions. Such pro forma information is based on certain assumptions and adjustments and does not purport to present our actual results of operations or financial condition had the transactions reflected in such pro forma financial information occurred at the beginning of the relevant period, in the case of income statement information, or at the end of such period, in the case of balance sheet information, nor is it necessarily indicative of the results of operations that may be achieved in the future.

Special Notice Regarding Non-GAAP Information

We present in this presentation certain financial information based on our EBITDA, Adjusted EBITDA, Adjusted EBITDA Margin, and Adjusted Earnings Per Share. References to "EBITDA" mean earnings before interest, taxes, depreciation and amortization, references to "Adjusted EBITDA" mean EBITDA plus, as applicable for each relevant period, certain adjustments as set forth in the reconciliations of net loss to EBITDA and Adjusted EBITDA, and references to "Adjusted EBITDA Margin" refer to Adjusted EBITDA divided by net sales. References to "Adjusted Earnings Per Share" means net income plus certain adjustments as set forth in the reconciliations below to derive Adjusted EBITDA from EBITDA, less the tax effect of these adjustments. EBITDA, Adjusted EBITDA, Adjusted EBITDA Margin, and Adjusted Earnings Per Share are not measurements of financial performance under U.S. GAAP. We present EBITDA, Adjusted EBITDA, Adjusted EBITDA Margin, and Adjusted Earnings Per Share because we believe they are useful indicators for evaluating operating performance. In addition, our management uses Adjusted EBITDA to review and assess the performance of the management team in connection with employee incentive programs and to prepare its annual budget and financial projections. Moreover, our management uses Adjusted EBITDA of target companies to evaluate acquisitions.

Although we use EBITDA, Adjusted EBITDA, Adjusted EBITDA Margin, and Adjusted Earnings Per Share on as measures to assess the performance of our business and for the other purposes set forth above, the use of non-GAAP financial measures as analytical tools has limitations, and you should not consider any of them in isolation, or as a substitute for analysis of our results of operations or cash flow from operations as reported in accordance with U.S. GAAP. Our calculations of EBITDA, Adjusted EBITDA, Adjusted EBITDA Margin, and Adjusted Earnings Per Share may not be comparable to the calculations of similarly titled measures reported by other companies. A presentation of the most directly comparable GAAP measures and a reconciliation to such measures are set forth in the appendix, other than with respect to the non-GAAP information under the heading "Full Year 2026 Outlook Details" and "Full Year 2027 Outlook Details" for which no reconciliation is provided because to do so would be potentially misleading and not practical given the difficulty of projecting event-driven transactional and other non-core operating items in any future period, which may be significant.

Agenda

- Our Value Drivers, Our Portfolio, and Our Products
- Q3 2026 Earnings Highlights
- Full Year 2026 – Outlook
- Full Year 2027 – Outlook

Today's Speakers:

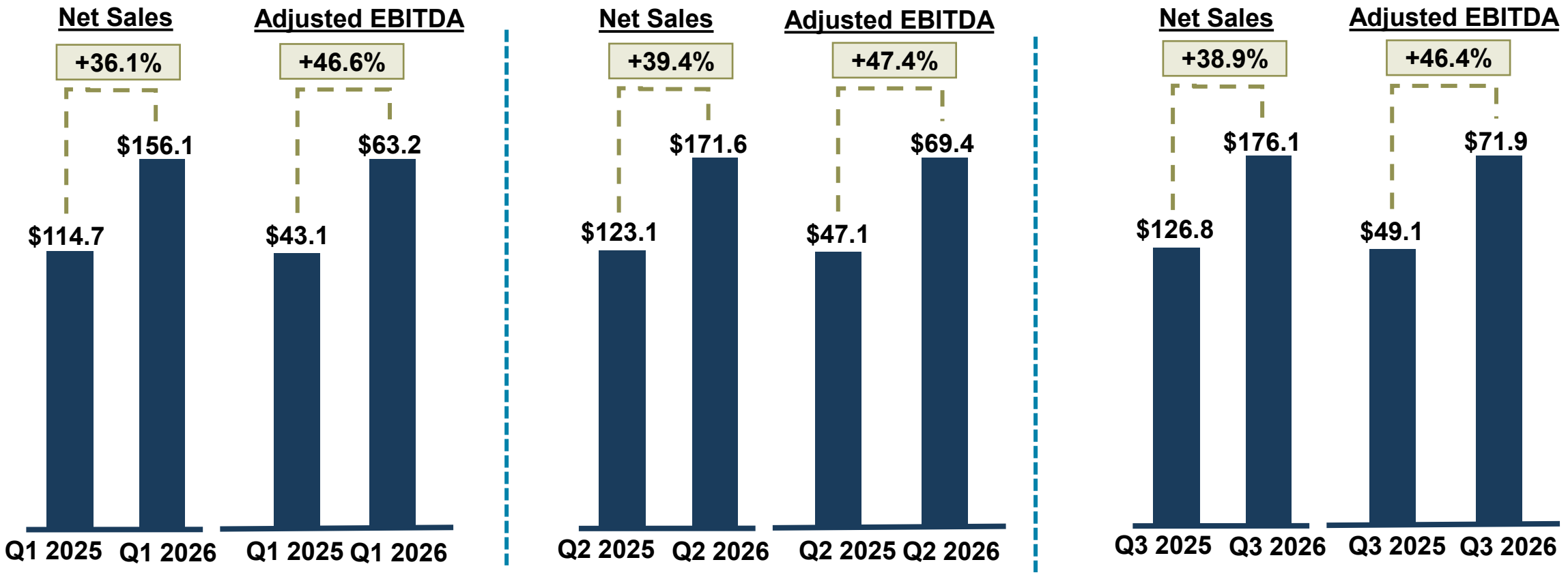
- Dirkson Charles – CEO and Executive Co-Chairman of the Board of Directors
- Brett Milgrim – Executive Co-Chairman of the Board of Directors
- Glenn D'Alessandro – CFO and Treasurer
- Ian McKillop – Director of Investor Relations

Consistent and predictable performance…

- ☑ Building a cash compounder
- ☑ Record Quarter Sales, Adjusted EBITDA and Margins
- ☑ Record Quarter Free Cash Flow…up 46%
- ☑ Organic Growth of ~16%
- ☑ 17th Sequential quarter of record Adjusted EBITDA

Strong Execution Across all of our Value Drivers

Simple approach to driving value…year-to-date



See special notice regarding non-GAAP information on page 2 and the reconciliation of Net Income to Adjusted EBITDA in the appendix

L ***Launching New Products***

O ***Optimizing Productivity***

A ***Achieving Price Above Inflation***

R ***Readying Talent***

Results by End Market – Pro Forma(1)

End Market Drivers

Total Commercial OEM:

- Improving OEM production environment

Total Commercial Aftermarket:

- Higher utilization of an aging fleet

Defense:

- Increasing demand from global conflicts and asset readiness

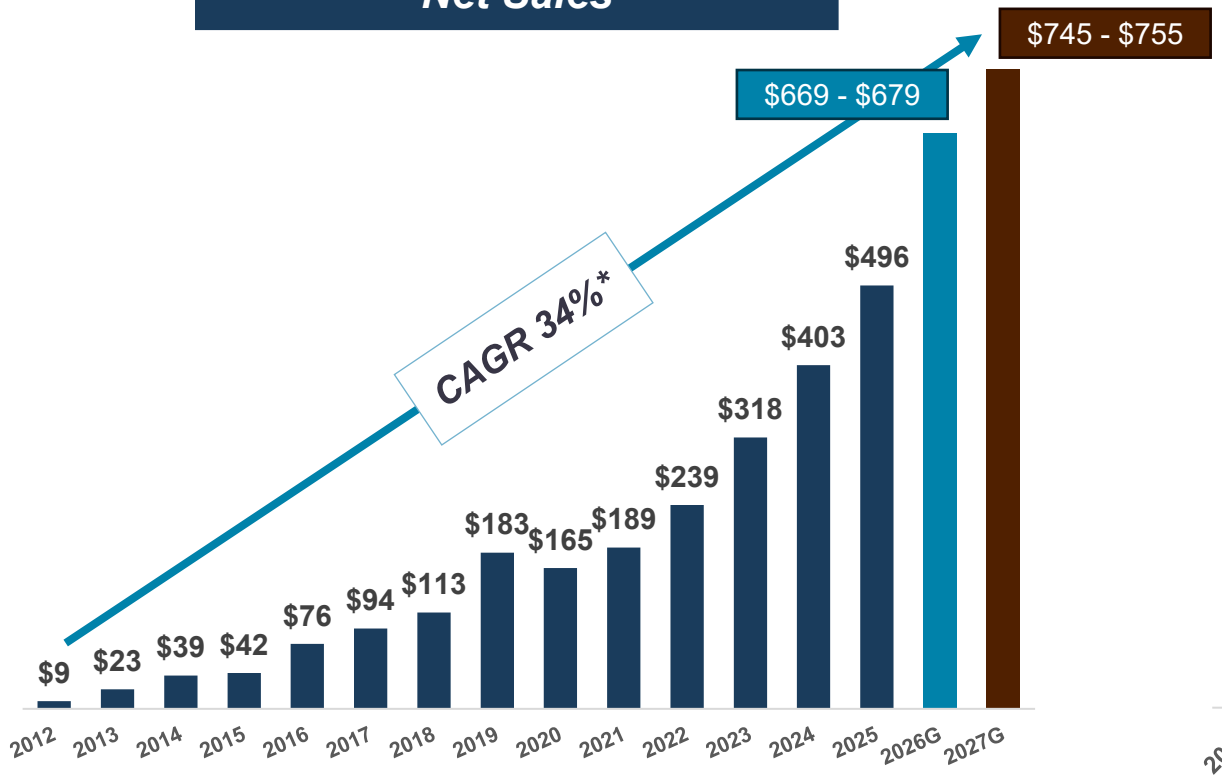
Pro Forma(1) Net Sales

End Market	Q3 2026 vs Q3 2025	YTD Q3 2026 vs. YTD Q3 2025
Total Commercial OEM	+21.1	+22.3%
Total Commercial Aftermarket	+10.2%	+11.0%
Defense	+14.2%	+6.6%
Total	+16.6%	+14.8%

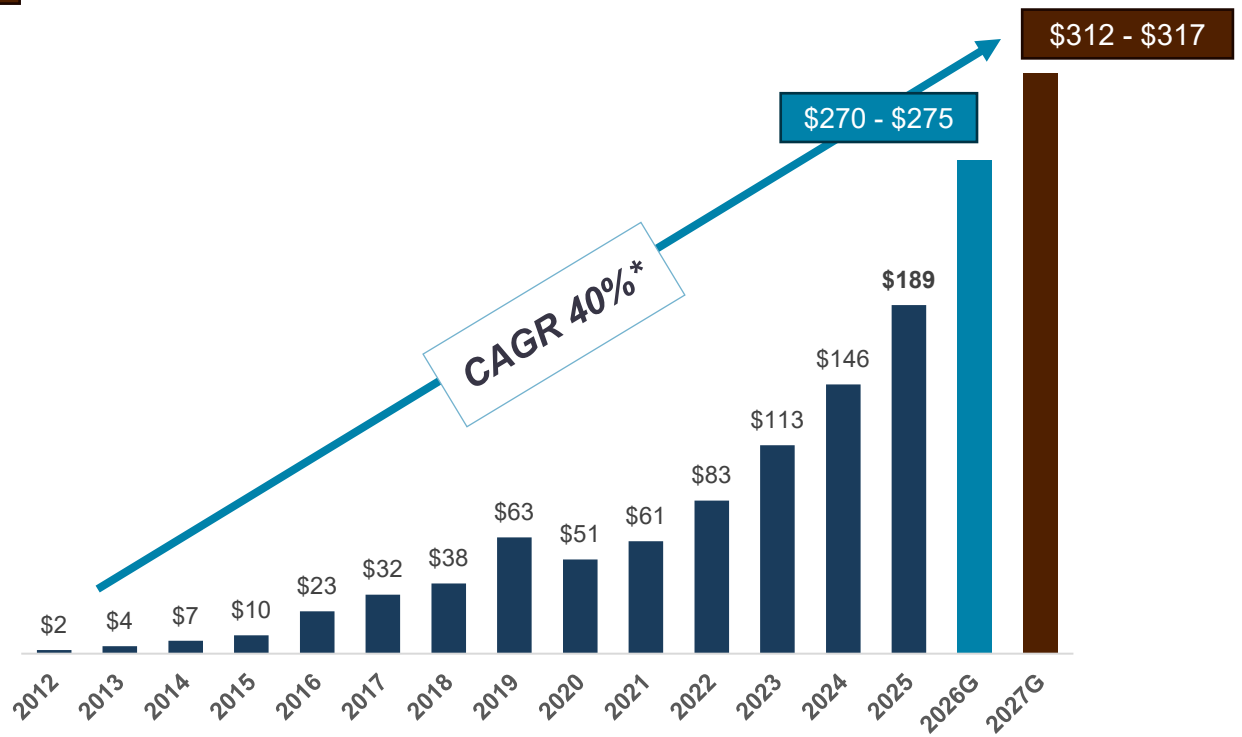
(1) Pro forma sales which include full year impact of the acquisitions of Beadlight which closed in July of 2025, LMB Fans & Motors which closed December of 2025, and Harper Engineering which closed in January of 2026. Please see additional special notice on pro forma information on page 2

Simple approach to driving value… long-term

Net Sales



Adj. EBITDA



**CAGR is calculated using the mid-point of the 2026 Guide and 2027 Guide. 2026G and 2027G represents guide range, see slide 14 and slide 17 for more details, as well as the special notice regarding non-GAAP information on page 2 and the reconciliation of Net Income to Adjusted EBITDA in the appendix*

L — **Launching New Products**

O — **Optimizing Productivity**

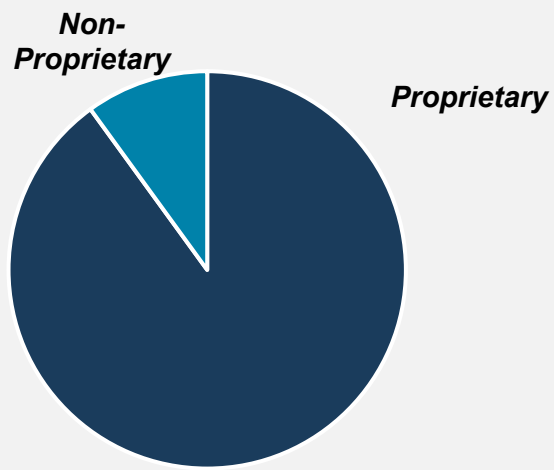
A — **Achieving Price Above Inflation**

R — **Readying Talent**

A diverse and balanced portfolio…

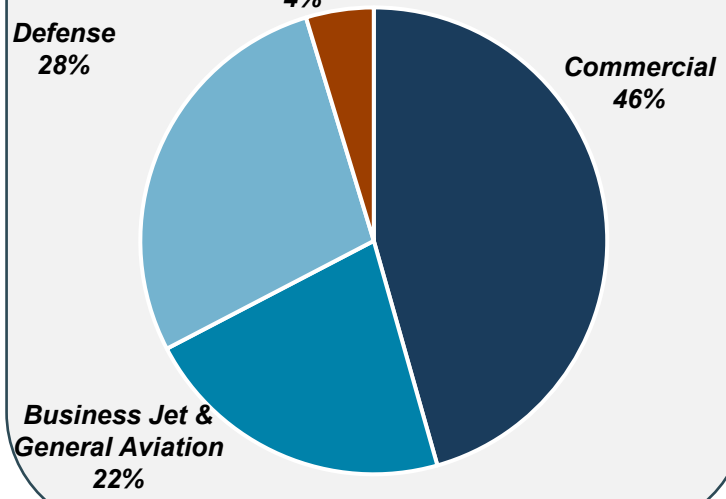
Loar Group specializes in the design, manufacture, and sale of niche components that are ***essential for today's aerospace and defense systems.***

Products



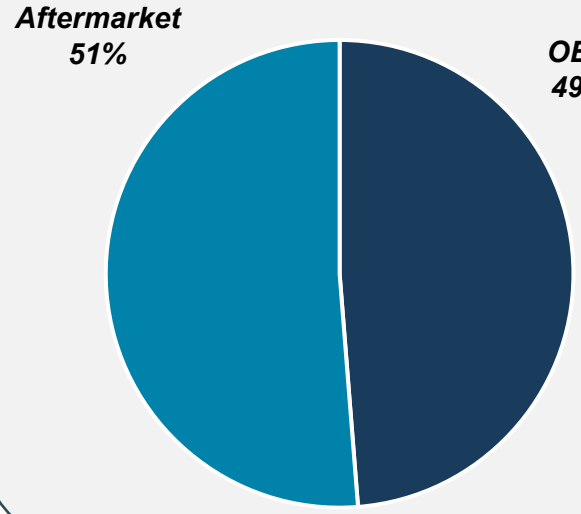
End Market(1)

(% of 2025 Revenue)



Aftermarket vs. OEM(1)

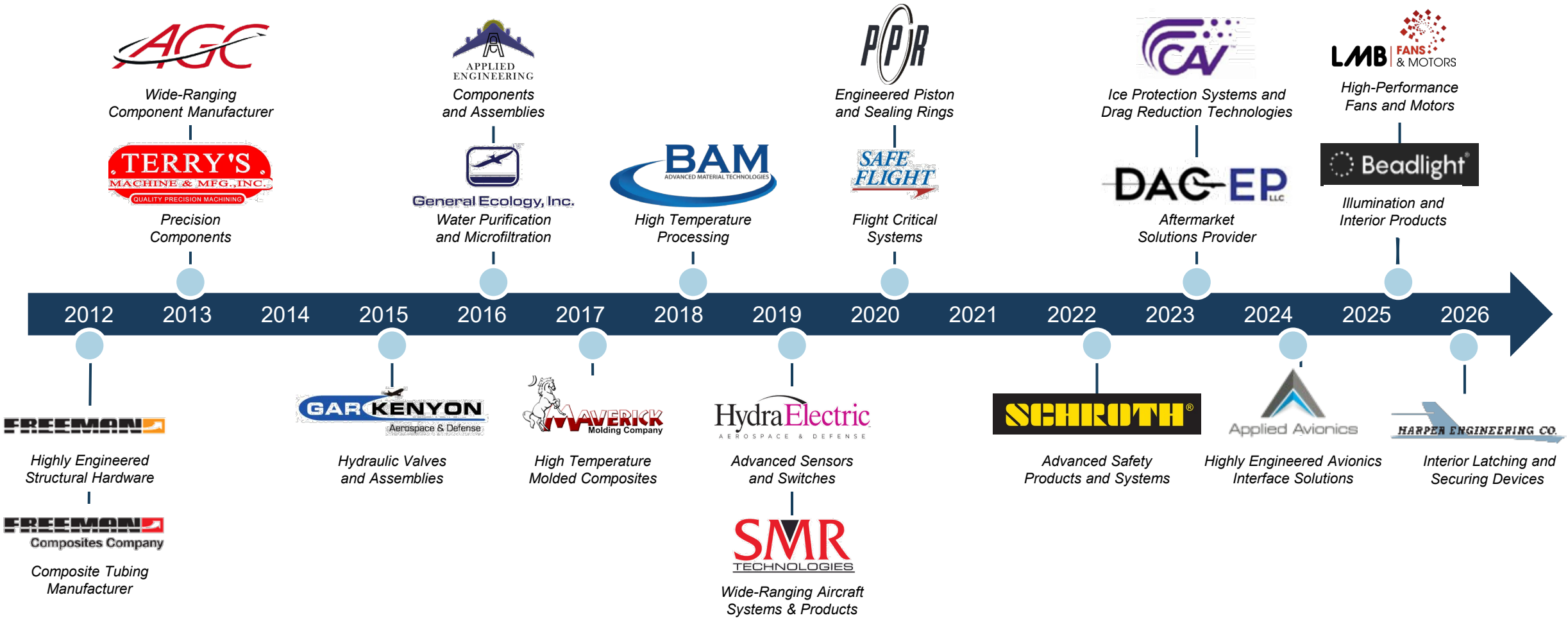
(% of 2025 Revenue)



Our Diverse and Proprietary Portfolio Positions for Growth Above our Long-term Growth Algorithm

(1) Pro forma sales which include full year impact of the acquisitions of Beadlight which closed in July of 2025, LMB Fans & Motors which closed December of 2025, and Harper Engineering which closed in January of 2026. Please see additional special notice on pro forma information on page 2

Adding one to two brands to our family of companies each year…



Products that support every aspect of flight…



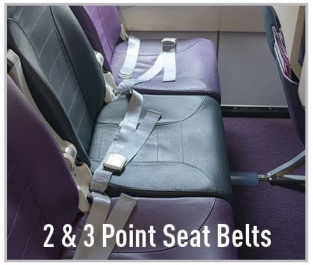












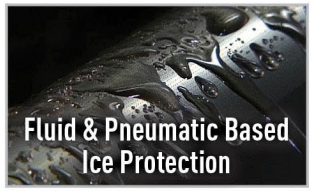


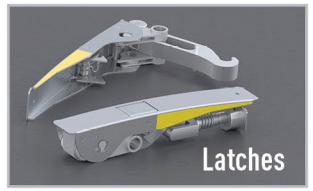




LOAR GROUP





























Diverse Portfolio Offering With Over 25,000 Products Offered

No One Part was More Than Approximately 3% of the Company's 2025 Net Sales*

(*) Pro forma sales for full year 2025. Includes full year impact of the Beadlight, LMB Fans & Motors and Harper Engineering acquisitions. Please see special notice on pro forma information on page 2

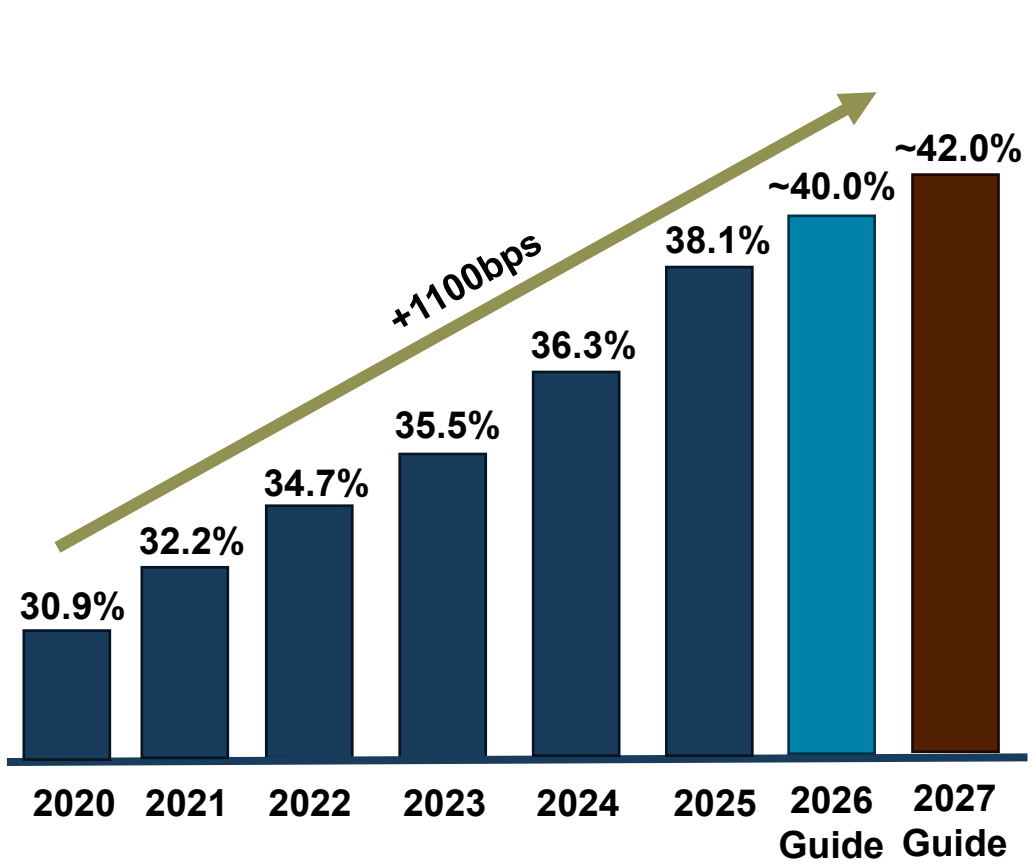
Quarterly Financial Results

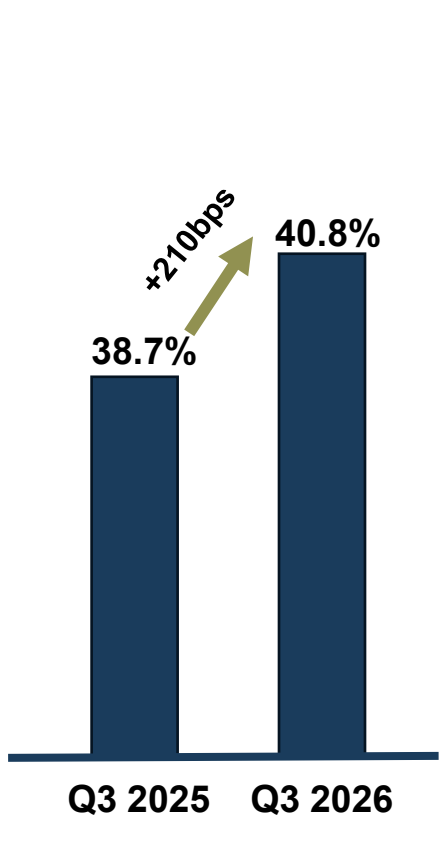
$thousands	Q3 2026	Q3 2025	Δ	
Net Sales	176,170	126,751	39.0%	↑ Net sales up 15.8% organically
Gross Profit	95,407	66,778	42.9%	↑ Execution of strategic value drivers and operating leverage, partially offset by higher amortization of acquired intangible assets
Margin	54.2%	52.7%		
Net Income	19,584	27,606	-29.1%	↓ Higher operating income offset by higher interest expense, income tax expense, amortization of acquired intangible assets
Adjusted Net Income	37,721	41,075	-8.2%	↓ Higher interest and income tax expense
Adjusted EBITDA	71,945	49,109	46.5%	↑ Continued execution of value drivers and operating leverage on higher sales
Adj EBITDA Margin	40.8%	38.7%		

Please see additional special notice on non-GAAP information on page 2 and reconciliations in the appendix

Adjusted EBITDA margin drumbeat

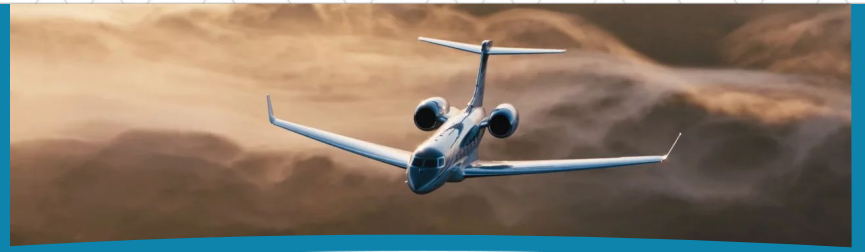
- Operating Leverage
- \+
- Winning Profitable New Business
- \+
- Executing on Productivity Initiatives
- \+
- Value-Based Pricing
- \+ / −
- Initial Margin of Acquisitions
- −
- Public Company Infrastructure Costs





Please see additional special notice on non-GAAP information on page 2 and reconciliations in the appendix

2026 Market Assumptions


Total Commercial - OEM	Total Commercial - Aftermarket	Defense
High-double digits *(19%-22%), up from (17%-20%)*	Low-double digits	Mid-single digits

Full Year 2026 Outlook Details

2026 Previous Outlook*

$millions except for Earnings Per Share	Low	High
Net Sales	$665	$675
Adjusted EBITDA	$265	$270
Adjusted EBITDA Margin	~40%	
Net Income	$56	$60
Diluted Earnings Per Share	$0.57	$0.62
Adjusted Earnings Per Share	$1.32	$1.36

Please see additional special notice non-GAAP information on page 2

2026 Revised Outlook*

$millions except for Earnings Per Share	Low	High
Net Sales	$669	$679
Adjusted EBITDA	$270	$275
Adjusted EBITDA Margin	~40%	
Net Income	$60	$64
Diluted Earnings Per Share	$0.62	$0.66
Adjusted Earnings Per Share	$1.36	$1.40

Full Year 2026 Outlook – Assumptions

	Full Year 2026 Outlook
Capital Expenditures	~ $20 million
Full Year Interest Expense	~ $80 million
Full Year Effective Tax Rate	~ 25%
Depreciation	~ $15 million
Amortization	~ $65 million
Non-Cash Stock-Based Compensation	~ $18 million
Diluted Share Count	~ 97 million shares

Full Year 2027 Outlook

Market Assumptions

- Total Commercial OEM – Up Low-Double Digits
- Total Commercial Aftermarket – Up Low-Double Digits
- Defense – Up Low-Double Digits

2027 Outlook

$millions except for Earnings Per Share	Low	High
Net Sales	$745	$755
Adjusted EBITDA	$312	$317
Adjusted EBITDA Margin	~42%	
Net Income	$91	$95
Diluted Earnings Per Share	$0.93	$0.97
Adjusted Earnings Per Share	$1.64	$1.68

Full Year 2027 Outlook – Assumptions

	Full Year 2027 Outlook
Capital Expenditures	~ $30 million
Full Year Interest Expense	~ $83 million
Full Year Effective Tax Rate	~ 25%
Depreciation	~ $15 million
Amortization	~ $67 million
Non-Cash Stock-Based Compensation	~ $18 million
Diluted Share Count	~ 98 million shares

Appendix - Year to Date Financial Results

$thousands	YTD 2026	YTD 2025	Δ	
Net Sales	503,837	364,533	38.2%	Net sales up 13.2% organically
Gross Profit	265,850	192,683	38.0%	Higher amortization of acquired intangible assets and non-cash inventory step up
Margin	52.8%	52.9%		
Net Income	47,469	59,635	-20.4%	Higher operating income offset by higher interest expense, amortization of acquired intangible assets, and income tax expense
Adjusted Net Income	106,251	101,717	4.5%	Higher operating income, partially offset by higher interest expense and income tax expense
Adjusted EBITDA	204,613	139,360	46.8%	Continued execution of value drivers and operating leverage on higher sales
Adj EBITDA Margin	40.6%	38.2%		

Please see additional special notice on non-GAAP information on page 2 and reconciliations in the appendix

Appendix – Reconciliation of Net Income to EBITDA and Adjusted EBITDA

(in thousands unless otherwise indicated)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2026	2025	2026	2025
Net income	$ 19,584	$ 27,606	$ 47,469	$ 59,635
Adjustments:				
Interest expense, net	20,012	6,012	58,736	18,952
Income tax provision (benefit)	6,584	(4,598)	15,344	3,894
Operating income	46,180	29,020	121,549	82,481
Depreciation	3,380	2,926	10,006	8,874
Amortization	16,589	9,863	48,849	29,060
EBITDA	66,149	41,809	180,404	120,415
Adjustments:				
Recognition of inventory step-up [1]	—	45	4,916	45
Other expense, net [2]	589	154	1,856	154
Transaction expenses [3]	780	1,846	3,580	4,290
Stock-based compensation [4]	4,427	3,878	13,400	10,617
Acquisition and facility integration costs [5]	—	1,377	457	3,839
Adjusted EBITDA	$ 71,945	$ 49,109	$ 204,613	$ 139,360
Net sales	$ 176,170	$ 126,751	$ 503,837	$ 364,533
Net income margin	11.2%	21.8%	9.5%	16.3%
Adjusted EBITDA Margin	40.8%	38.7%	40.6%	38.2%

(1) Represents accounting adjustments to inventory associated with acquisitions of businesses that were charged to cost of sales when inventory was sold.

(2) Primarily represents an adjustment to the contingent purchase price for the Harper Engineering acquisition during the three and nine months ended September 30, 2026.

(3) Represents third party transaction-related costs for acquisitions comprising deal fees, legal, financial and tax due diligence expenses, and valuation costs that are required to be expensed as incurred.

(4) Represents the non-cash compensation expense recognized by the Company for equity awards.

(5) Represents costs incurred to integrate acquired businesses and product lines into our operations, facility relocation costs and other acquisition-related costs.

Appendix – Reconciliation of Earnings Per Share to Adjusted Earnings Per Share and Net Income to Adjusted Net Income

(in thousands unless otherwise indicated)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2026	2025	2026	2025
Reported earnings per share				
Net income	$ 19,584	$ 27,606	$ 47,469	$ 59,635
Denominator for basic and diluted earnings per share:				
Weighted-average common shares outstanding—basic	93,688	93,622	93,653	93,588
Effect of dilutive common shares	2,081	2,253	1,994	2,324
Weighted average common shares outstanding—diluted	95,769	95,875	95,647	95,912
Earnings per share—basic	$ 0.21	$ 0.29	$ 0.51	$ 0.64
Earnings per share—diluted	$ 0.20	$ 0.29	$ 0.50	$ 0.62
Adjusted Earnings Per Share				
Net income	$ 19,584	$ 27,606	$ 47,469	$ 59,635
Gross adjustments to EBITDA	5,796	7,300	24,209	18,945
Amortization of acquired intangible assets (1)	16,570	9,637	48,849	29,060
Tax adjustment (2)	(4,229)	(3,468)	(14,276)	(5,923)
Adjusted Net Income	$ 37,721	$ 41,075	$ 106,251	$ 101,717
Adjusted Earnings Per Share—diluted	$ 0.39	$ 0.43	$ 1.11	$ 1.06
Diluted earnings per share to Adjusted Earnings Per Share				
Earnings per share—diluted	$ 0.20	$ 0.29	$ 0.50	$ 0.62
Adjustments to diluted earnings per share:				
Other expense, net	—	—	0.02	—
Recognition of inventory step-up	—	—	0.05	—
Transaction expenses	0.01	0.02	0.04	0.05
Stock-based compensation	0.05	0.04	0.14	0.11
Acquisition and facility integration costs	—	0.01	—	0.04
Gross adjustments to EBITDA	0.06	0.07	0.25	0.20
Amortization of acquired intangible assets (1)	0.17	0.10	0.51	0.30
Refinancing costs	—	—	—	—
Tax adjustment (2)	(0.04)	(0.03)	(0.15)	(0.06)
Adjusted Earnings Per Share—diluted	$ 0.39	$ 0.43	$ 1.11	$ 1.06

(1) The calculation of Adjusted Earnings Per Share has been updated for the current and prior year's results to reflect an adjustment for amortization of acquired intangible assets. We believe this adjustment provides a more consistent view of our earnings.

(2) The tax adjustment represents the tax effect of the adjustments at the applicable effective tax rate. To determine the applicable effective tax rate, transaction expenses and stock-based compensation are excluded from Adjusted Net Income and therefore we have excluded the impact those items have on the effective tax rate.

Appendix – Reconciliation of Net (Loss) Income to EBITDA and Adjusted EBITDA

(in thousands unless otherwise indicated)

EBITDA & Adjusted EBITDA Reconciliations

(dollars in thousands)

									2017							
	Year Ended December 31, 2025	Year Ended December 31, 2024	Year Ended December 31, 2023	Year Ended December 31, 2022	Year Ended December 31, 2021	Year Ended December 31, 2020	Year Ended December 31, 2019	Year Ended December 31, 2018	12 Months Ended December 31, 2017	October 2, 2017 through December 31, 2017	January 1, 2017 through October 1, 2017	Year Ended December 31, 2016	Year Ended December 31, 2015	Year Ended December 31, 2014	Year Ended December 31, 2013	Year Ended December 31, 2012
Net income (loss)	$ 72,146	$ 22,231	$ (4,615)	$ (2,469)	$ (5,354)	$ (17,052)	$ (4,152)	$ (5,721)	$ (7,063)	$ (3,409)	$ (3,654)	$ (122)	$ 1,278	$ 6,075	$ (1,058)	$ (2,404)
Adjustments:																
Income tax provision (benefit)	8,432	6,830	7,052	(142)	(2,599)	(2,147)	774	(1,101)	(13,228)	(12,414)	(814)	499	685	(2,382)	105	160
Interest expense, net	25,665	52,112	67,054	42,071	31,637	32,864	29,304	16,846	10,610	3,817	6,793	8,933	981	15	10	14
Refinancing costs	-	6,459	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loss on extinguishment of debt (a)	-	-	-	-	-	-	-	-	5,233	-	5,233	-	-	-	-	-
Foreign exchange adjustment (b)	-	-	-	-	-	-	-	-	-	-	-	(72)	-	-	-	-
Gain on insurance recoveries (c)	-	-	-	-	-	-	-	-	-	-	-	-	-	(150)	-	-
Operating income (loss)	106,243	87,632	69,491	39,460	23,684	13,665	25,926	10,024	(4,448)	(12,006)	7,558	9,238	2,944	3,558	(943)	(2,230)
Depreciation	11,935	11,244	9,938	8,882	9,143	8,622	7,879	7,256	5,390	1,937	3,453	5,073	2,163	2,028	1,416	399
Amortization	39,065	31,826	28,086	25,074	23,550	22,429	21,919	16,405	8,399	4,613	3,786	4,795	1,246	906	1,385	817
EBITDA	157,243	130,702	107,515	73,416	56,377	44,716	55,724	33,685	9,341	(5,456)	14,797	19,106	6,353	6,492	1,858	(1,014)
Adjustments:																
Amortization of inventory step-up (d)	45	1,102	603	704	740	3,241	2,001	1,162	6,929	6,441	488	1,385	414	160	666	1,341
Other (income) loss (e)	159	(4,452)	(762)	(861)	396	(1,663)	–	(3,521)	2,313		2,313	(500)	-	-	-	-
Transaction expenses (f)	11,281	3,390	3,394	6,365	804	2,001	2,811	2,135	10,074	7,482	2,592	1,416	1,840	–	688	664
Stock-based compensation (g)	14,931	11,103	372	1,526	1,686	1,686	1,686	1,665	934	381	553	247	189	189	166	101
Acquisition integration costs (h)	5,465	4,491	1,621	1,913	642	405	931	2,406	1,101	288	813	197	451	21	21	-
COVID-19 related expenses (i)	-	-	–	210	147	399	-	-	-	-	-	-	-	-	-	-
Management service agreement fees and expenses (j)	-	-	–	-	-	-	-	-	843	-	843	1,157	616	567	454	554
Adjusted EBITDA	$ 189,124	$ 146,336	$ 112,743	$ 83,273	$ 60,792	$ 50,785	$ 63,153	$ 37,532	$ 31,535	$ 9,136	$ 22,399	$ 23,008	$ 9,863	**$ 7,429**	**$ 3,853**	**$ 1,646**
Net sales	$ 496,283	$ 402,819	$ 317,477	$ 239,434	$ 188,897	$ 164,564	$ 182,623	$ 112,572	$ 94,346	$ 26,179	$ 68,167	$ 75,780	$ 42,371	$ 39,240	$ 22,983	$ 8,923
Net (loss) income margin	14.5%	5.5%	-1.4%	-1.0%	-2.8%	-10.4%	-2.3%	-5.1%	-7.5%	-13.0%	-5.4%	-0.2%	3.0%	15.5%	-4.6%	-26.9%
Adjusted EBITDA Margin	38.1%	36.3%	35.5%	34.8%	32.2%	30.9%	34.6%	33.3%	33.4%	34.9%	32.9%	30.4%	23.3%	18.9%	16.8%	18.4%

Appendix – Reconciliation of Net (Loss) Income to EBITDA and Adjusted EBITDA

(1) For the period January 1, 2017, through October 1, 2017 ("Predecessor Period"), the Company is referred to as the "Predecessor." For the period October 2, 2017, through December 31, 2017 ("Successor Period"), the Company is referred to as "Successor." The Company applied pushdown accounting to the transaction. Due to the application of push-down accounting, different bases of accounting have been used to prepare the consolidated financial statements in the Predecessor Period and Successor Period. A black line separates the Predecessor Period and Successor Period to highlight the lack of comparability between these two bases of accounting. The Successor Period includes the accounts of Loar Holdings, LLC and its subsidiaries. The Predecessor Period includes the accounts of Loar Group Inc. Intercompany accounts and transactions between consolidated entities have been eliminated.

(a) Represents the write-off of unamortized debt issuance costs associated with the extinguishment of debt.

(b) Represents foreign exchange gains related to an overseas distribution center.

(c) Represents insurance proceeds on property losses.

(d) Represents accounting adjustments to inventory associated with acquisitions of businesses that were charged to cost of sales when inventory was sold.

(e) Amounts represent income or losses not related to operations. The impact for the year ended December 31, 2024 represents a $2.9 million reduction in the estimated contingent purchase price for the CAV acquisition and $1.7 million of proceeds from the settlement of buyer-side representations and warranties insurance covering the acquisition of DAC. The impact for the years ended December 31, 2023, and 2022 represents a grant from the U.S. Department of Transportation under the Aviation Manufacturing Jobs Protection Program. The impact for the year ended December 31, 2021, represented certain long-lived asset write-offs of $1.4 million, partially offset by a government grant of $1.0 million. The impact for the year ended December 31, 2020, represented a government grant and a gain on sale of assets of $1.0 million and $0.7 million, respectively. The impact for the year ended December 31, 2018 is primarily attributable to contingent consideration payments for performance targets achieved post-acquisition. The impact for the 10 months ended October 1, 2017, represented an impairment of certain long-lived assets. The impact for the year ended December 31, 2016, represented a reversal of accrued contingency consideration related to unmet performance targets post-acquisition.

(f) Represents third-party transaction-related costs for acquisitions comprising deal fees, legal, financial and tax due diligence expenses, and valuation costs that are required to be expensed as incurred.

(g) Represents the non-cash compensation expense recognized by the Company for equity awards.

(h) Represents costs incurred to integrate acquired businesses and product lines into Loar's operations, facility relocation costs and other acquisition-related costs.

(i) Represents incremental costs related to the pandemic that are not expected to recur once the pandemic dissipates and are clearly separable from normal operations (for example, additional cleaning and disinfecting of facilities by contractors above and beyond normal requirements and COVID sick pay).

(j) Management service agreement fees and expenses paid to former owner.