

## **Equifax Offers Hiring Managers Better Insights with "Talent Report Select All"**

Automated, comprehensive work history report supports a more holistic view of the candidate and helps promote more efficient hiring processes.

ATLANTA, Dec. 4, 2020 /PRNewswire/ -- With the Talent Report™ Select All solution, Equifax (NYSE: EFX) continues to facilitate faster, more-informed hiring decisions for talent acquisition professionals with reliable verifications of employment via The Work Number® database. Talent Report Select All delivers contextual data in support of a more holistic view of the candidate in a single report, helping hiring managers make critical decisions with greater confidence.



Today's employers continue to refine their processes for making educated hiring decisions, and are constantly looking to improve efficiency and the quality of hires. As a result, background screening and employment verifications are on the rise. In fact, a 2020 survey released by HR research Institute and the Professional Background Screening Association found that 94 percent of employers are conducting at least one type of employment background screening. The same survey showed employment verifications are up 17 percent from 2019 to 2020.

Through Talent Report Select All, recruiting teams and background screeners with permissible purpose have unmatched, premium access to nearly 400 million employment records in <a href="The Work Number database">The Work Number database</a>. Record growth in The Work Number database has increased more than 43 percent since 2016, and includes hundreds of thousands of small-to medium-sized businesses as well as many contractor (1099) records, supporting a more holistic view of the candidate.

The scale of the database and the sophisticated underlying technology platform helps drive digital efficiency into a formerly manual process. With a single report that returns all available data in typically milliseconds, credentialed verifiers can reduce workloads and improve decision speed. That scale can also help deliver unparalleled results. In fact, on average Talent Report Select All delivers more than 4 instant verifications of employment with each verification request. That means it helps employers and background screeners confirm a candidate's past work history and current job status quicker, resolve inconsistencies with self-reported information, and validate experience.

"Customers tell us they need to quickly and efficiently verify current and past employment,"

commented Joe Muchnick, SVP of Talent Solutions for Equifax. "Typically, in one, simple request Talent Report Select All delivers the data employers need instantly and consistently which helps put efficiency into a critical piece of their hiring process."

In addition to confirming employment history, pre-employment verifications can also help businesses guide interviews based on insights from employment histories. A (pre-pandemic) Equifax study of pre-employment data for a large national restaurant chain found that nearly one-quarter of their new hires were concurrently holding another job. That is significantly above the January 2020 national average of 5.1 percent, as tracked by the Bureau of Labor Statistics. Such information can be confirmed through pre-employment verifications and can help hiring managers guide conversations around scheduling needs, in the hopes of attracting the best candidates and increasing retention by offering a workable schedule.

More information about Talent Report Select All is availablehere.

## **ABOUT EQUIFAX INC.**

At Equifax (NYSE: EFX), we believe knowledge drives progress. As a global data, analytics, and technology company, we play an essential role in the global economy by helping financial institutions, companies, employees, and government agencies make critical decisions with greater confidence. Our unique blend of differentiated data, analytics, and cloud technology drives insights to power decisions to move people forward. Headquartered in Atlanta and supported by more than 11,000 employees worldwide, Equifax operates or has investments in 25 countries in North America, Central and South America, Europe, and the Asia Pacific region. For more information, visit Equifax.com

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