

November 16, 2015



National Waste Management Holdings Inc. Reports Third Quarter 2015 Financial Results and Provides Business Update

Revenue Increases 13.5% to \$479,698

Gross Margin Improves 800 Basis Points

Shareholder's Equity Increased by \$556,552 to \$453,180

Profitable for the Third Quarter of 2015

HERNANDO, Fla., Nov 16, 2015 /PRNewswire/ --**National Waste Management Holdings, Inc.** (OTCQB: NWMH), today announced financial results for the third quarter ending September 30, 2015 and provided a general business update.

Third Quarter 2015 Highlights:

- Revenue for the third quarter of 2015 increased 13.5% to \$479,698 compared to \$422,636 for the same period last year;
- Gross margin for the third quarter of 2015 improved 800 basis points to 55.0% compared to 47.0% for the third quarter of 2014;
- Shareholders' equity increased to \$453,180 at September 30, 2015, compared to a loss of (\$103,372) at the end of 2014;
- Completes acquisition of Waste Recovery Enterprises LLC.

Louis Paveglio, CEO of National Waste Management Holdings Inc., stated, "We achieved profitability this quarter, while continuing to strengthen our balance sheet with shareholders' equity increasing to \$453,180 at September 30, 2015, compared to negative equity of (\$103,372) at the end of 2014. Revenue increased by 13.5% to \$479,698 versus the same period last year primarily due to the addition of new customers and expanded sales to our existing customers. At the end of September, we announced that we received an expansion permit and a 10-year permit renewal for our landfill operations. This permitting will bring us well into the next decade and allow us to develop our current operations as well as identify additional growth opportunities to help fuel our expansion into a full service solid waste management company."

"As we continue to execute on our business strategy, last month we announced that we have acquired Waste Recovery Enterprises LLC located in Bainbridge, New York. Waste Recovery Enterprises operates a permitted waste processing and disposal facility. The facility has been in continuous operation since 1998 and principally serves the northeastern U.S. industrial and residential markets. The addition of this facility to National Waste's family of permitted facilities provides us with a northeastern presence and an exceptional platform to better serve and expand into key waste markets. We expect this acquisition to generate revenue in excess of \$1,500,000 annually with gross profit margins of approximately 45%."

"We have identified several other acquisitions that are consistent with our business strategy to acquire facilities that increase our geographic footprint, augment services to existing customers, and attract new customers in under serviced markets. We look forward to providing additional updates in the future."

Revenue for the quarter ended September 30, 2015 was \$479,698 versus \$422,636 for the quarter ended September 30, 2014. The increase in revenue was due to the addition of new customers and expanded sales to our existing customers. Gross profit in the third quarter of 2015 was \$263,615 or 55% of revenue versus \$198,428 or 47% of revenue for the same period in 2014. Operating income for the third quarter of 2015 was \$116,140 versus operating income of \$63,401 for the third quarter of 2014. Net income for the third quarter of 2015 was \$81,754 or \$0.001 earnings per share, versus net income of \$61,435 or \$0.001 earnings per share for the third quarter of

2014.

About National Waste Management Holdings Inc.:

National Waste Management Holdings Inc., is a growing and emerging vertically integrated solid waste management company with a concentration on C&D collection, hauling and recycling. National Waste services Florida's west coast and upstate New York and is a distinguished leader in solid waste services. More information may be found at the Company's website: www.nationalwastemgmt.com.

This release contains certain statements that are, or may be deemed to be, forward-looking statements within the meaning of section 27A of the Securities Act of 1933 and section 21E of the Securities Exchange Act of 1934, and are made in reliance upon the protections provided by such Acts for forward-looking statements. We have identified forward-looking statements by using words such as "expect," "believe," and "should." Although we believe our expectations are reasonable, our operations involve a number of risks and uncertainties that are beyond our control, and these statements may turn out not to be true. Risk factors associated with our business, including some of the facts set forth herein, are detailed in the Company's Form SEC filings.

(tables follow)

National Waste Management Holdings, Inc. Consolidated Balance Sheets

Assets	2015	2014
Current assets:	(unaudited)	
Cash and cash equivalents	\$ 471,514	\$ 108,642
Accounts receivable, net	217,172	105,625
Prepays and other current assets	10,010	3,685
Due from related party	8,400	8,400
Total current assets	<u>707,096</u>	<u>226,352</u>
Property and equipment, net	<u>672,627</u>	<u>744,405</u>
Other assets:		
Intangible assets, net	45,905	36,325
Secured letter of credit	324,950	324,950
Deposits on landfill acquisition	225,000	-
Other deposits	8,750	17,412
Total other assets	<u>604,605</u>	<u>378,687</u>
Total assets	<u>\$ 1,984,328</u>	<u>\$ 1,349,444</u>
Liabilities and Stockholder's Equity (Deficit)		
Current liabilities:		
Accounts payable and accrued expenses	\$ 65,461	\$ 19,336
Current portion of capital lease obligations	24,093	21,228
Due to related party - accrued interest	27,841	22,308
Income taxes payable	126,287	32,242
Total current liabilities	<u>243,682</u>	<u>95,114</u>
Long-term liabilities:		
Capital lease obligations, net of current portion	109,614	128,060
Environmental remediation obligation	424,596	424,596
Loan from shareholder	704,547	756,337
Long term deferred tax liability	48,709	48,709
Total liabilities	<u>\$ 1,531,148</u>	<u>\$ 1,452,816</u>

Commitments and contingencies (see note 5)

Stockholders' equity (deficit):

Common stock, no par value; 250,000,000 shares authorized, 60,451,842 and 60,000,000 shares issued and outstanding at September 30, 2015 and December 31, 2014, respectively	\$	-	\$	-
Preferred stock, no par value; 10,000,000 shares authorized, 1 share and 0 shares issued and outstanding as of September 30, 2015 and December 31, 2014, respectively		-		-
Additional paid-in capital		267,496		9,454
Common stock subscribed		113,640		-
Retained earnings (deficit)		<u>72,044</u>		<u>(112,826)</u>
Total stockholders' equity (deficit)		<u>453,180</u>		<u>(103,372)</u>
Total liabilities and stockholders' equity (deficit)	\$	<u>1,984,328</u>	\$	<u>1,349,444</u>

National Waste Management Holdings, Inc
Statement of Operations
(Unaudited)

	Nine Months Ended September 30, 2015 (unaudited)	Nine Months Ended September 30, 2014 (unaudited)	Three Months Ended September 30, 2015 (unaudited)	Three Months Ended September 30, 2014 (unaudited)
Revenues	\$ 1,349,824	\$ 1,241,572	\$ 479,698	\$ 422,636
Cost of revenues	<u>661,622</u>	<u>698,313</u>	<u>216,083</u>	<u>224,208</u>
Gross profit	688,202	543,259	263,615	198,428
Selling, general and administrative expenses	<u>380,775</u>	<u>331,085</u>	<u>147,475</u>	<u>135,027</u>
Income from operations	<u>307,427</u>	<u>212,174</u>	<u>116,140</u>	<u>63,401</u>
Other income (expenses):				
Interest expense	(23,705)	(6,494)	(4,085)	(1,966)
Other expenses	<u>(4,807)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other income (expenses)	<u>(28,512)</u>	<u>(6,494)</u>	<u>(4,085)</u>	<u>(1,966)</u>
Income before income taxes	278,915	205,680	112,055	61,435
Income tax expense	<u>94,045</u>	<u>-</u>	<u>30,301</u>	<u>-</u>
Net income	<u>\$ 184,870</u>	<u>\$ 205,680</u>	<u>\$ 81,754</u>	<u>\$ 61,435</u>

Net income per common share:

Basic	\$ 0.003	\$ 0.004	\$ 0.001	\$ 0.001
Diluted	\$ 0.003	\$ 0.004	\$ 0.001	\$ 0.001

Weighted average number of shares outstanding

Basic	60,126,602	55,784,444	60,269,156	63,111,111
Diluted	60,126,602	55,784,444	60,269,156	63,111,111

Investor Relations:

Natalya Rudman
Crescendo Communications, LLC
+1-(212) 671-1020, Ext:304
nwmh@crescendo-ir.com

To view the original version on PR Newswire, visit <http://www.prnewswire.com/news-releases/national-waste-management-holdings-inc-reports-third-quarter-2015-financial-results-and-provides-business-update-300179072.html>

SOURCE National Waste Management Holdings, Inc.