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SEI Selected by Centerbridge Partners to Provide Investment Operations Solutions

Service Bundle Includes Fund Administration, Middle-Office, Regulatory and Data Solutions

OAKS, PA -- (Marketwired) -- 04/12/16 -- SEI (NASDAQ: SEIC) announced today that it was selected by Centerbridge Partners, L.P. ("Centerbridge") in late 2015 to provide a customized operating platform for its private equity and credit businesses. Through its Investment Manager Services division, SEI supplies customized operating infrastructure and services to investment organizations around the world.

SEI drew on its global operating platform to provide Centerbridge with a solution tailored to its fund administration, fund accounting, middle-office and investor servicing requirements for both its private equity and credit businesses. Centerbridge also intends to use additional SEI capabilities for collateral management, treasury services and regulatory reporting.

"We chose SEI with an eye to the future because their operating solution has the flexibility to do what we need today and can also accommodate new funds and new strategies as we grow," said Jeffrey A. Gelfand, Senior Managing Director and Chief Financial Officer of Centerbridge. "They are culturally aligned to our values and management style, and that flows through their entire organization. Having access to experienced professionals who understand the 'ins' and 'outs' of private investment fund operations is a significant value-add to our firm."

"We are very pleased to be selected by such a forward-looking and sophisticated investment manager," said Jim Cass, Senior Vice President of SEI's Investment Manager Services division. "Centerbridge understands that the SEI infrastructure can be a powerful source of competitive advantage that will allow them to capitalize on the data integration and flexibility of our operating platform. Partnering with Centerbridge is further proof that our platform solutions can help successful leading-edge managers better meet client demands and gain insight into their businesses in this highly competitive environment."

About SEI's Investment Manager Services Division
Investment Manager Services supplies investment organizations of all types with advanced operating infrastructure they must have to evolve and compete in a landscape of escalating business challenges. SEI's award-winning global operating platform provides asset managers with customized and integrated capabilities across multiple investment vehicles,

strategies, and jurisdictions. Our services enable investment managers to gain scale and efficiency, keep pace with marketplace demands, and run their businesses more strategically. SEI presently partners with more than 300 traditional, alternative and sovereign wealth managers representing $15.3 trillion in assets, including 32 of the top 100 managers worldwide. For more information, visit seic.com/ims.

About SEI
SEI (NASDAQ: SEIC) is a leading global provider of investment processing, investment management, and investment operations solutions that help corporations, financial institutions, financial advisors, and ultra-high-net-worth families create and manage wealth. As of December 31, 2015, through its subsidiaries and partnerships in which the company has a significant interest, SEI manages or administers $670 billion in mutual fund and pooled or separately managed assets, including $262 billion in assets under management and $408 billion in client assets under administration. For more information, visit seic.com.

About Centerbridge Partners
Centerbridge is an investment management firm focused on private equity and credit investment opportunities. As of March 2016, the Firm has approximately $25 billion in capital under management with offices in New York and London. The firm is dedicated to partnering with world-class management teams across targeted industry sectors to help companies achieve their operating and financial objectives.

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