

July 28, 2025



Skechers Responds to Kizik's Patent Lawsuit

Skechers Believes Lawsuit Is Baseless and Represents a Blatant Attempt to Have Courts Interfere Where Consumers Have Already Spoken

LOS ANGELES--(BUSINESS WIRE)-- Skechers USA, Inc. ("Skechers"), the Comfort Technology Company and leader in hands-free footwear technology, announced today that it will vigorously defend the patent suit filed in Texas federal court against Skechers by Kizik Design, LLC ("Kizik") alleging, in essence, that the entire line of Skechers Hands Free Slip-ins® ("Slip-ins") infringe Kizik's patents. The Company believes that Kizik's allegations are baseless.

As owners of a vast portfolio of intellectual property, Skechers respects the rights of others. Kizik's complaint is based on the assertion that Kizik created the hands-free footwear category and is the only company that can legally use that century-old idea. Contrary to Kizik's false assertion that Skechers patents have been rejected, Skechers has developed its own unique Slip-ins technology and has obtained more than 140 utility and design patents worldwide, including in the United States, and has vigilantly enforced its patent rights, resulting in numerous judgements, injunctions and settlements around the world.

Michael Greenberg, President of Skechers, stated, "The timing of this lawsuit is curious, coming on the heels of Skechers announcing a \$9.42 billion merger with 3G Capital. Kizik asserts that, 'at the heart of Skechers' hands-free shoes' are Kizik's patented technologies, yet Skechers has been advertising and selling its Slip-ins since December 2021 without so much as a letter from Kizik. Then, after the merger is announced, Kizik hires a law firm also used by Nike and attacks our whole Slip-ins product line. We believe that, after all these years of silence, the true motivation for this lawsuit might be found right on the face of Kizik's complaint, where they state that they are looking for a share of the \$9.42 billion being paid for Skechers, money Kizik did not earn and does not deserve."

Mr. Greenberg continued: "Hands-free footwear has been around for at least a century. It was not created in the 21st Century in Utah. We have become the market leader in the hands-free footwear space by innovating – not imitating – this idea into a true hands-free fit with our own technology. Skechers invests tremendous resources into research and development to introduce its own fresh, unique and exciting footwear to customers year in and year out and will continue to do so, undeterred by transparent litigation efforts to thwart competition. We will aggressively challenge both the validity of the patents and the infringement claims."

About SKECHERS U.S.A., Inc.

Skechers (NYSE:SKX), The Comfort Technology Company® based in Southern California, designs, develops and markets a diverse range of lifestyle and performance footwear, apparel and accessories for men, women and children. The Company's collections are

available in 180 countries and territories through department and specialty stores, and direct to consumers through [skechers.com](https://www.skechers.com) and more than 5,300 Skechers retail stores. A Fortune 500® company, Skechers manages its international business through a network of wholly-owned subsidiaries, joint venture partners, and distributors. For more information, please visit about.skechers.com and follow us on [Facebook](https://www.facebook.com/skechers), [Instagram](https://www.instagram.com/skechers) and [TikTok](https://www.tiktok.com/@skechers).

This announcement contains forward-looking statements that are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements may include, without limitation, Skechers' future domestic and international growth, financial results and operations including expected net sales and earnings, its development of new products, future demand for its products, its planned domestic and international expansion, opening of new stores and additional expenditures, and advertising and marketing initiatives. Forward-looking statements can be identified by the use of forward-looking language such as "believe," "anticipate," "expect," "estimate," "intend," "plan," "project," "will," "could," "may," "might," or any variations of such words with similar meanings. Any such statements are subject to risks and uncertainties that could cause actual results to differ materially from those projected in forward-looking statements. Factors that might cause or contribute to such differences include the disruption of business and operations due to the COVID-19 pandemic; delays or disruptions in our supply chain; international economic, political and market conditions including the effects of inflation, tariffs and foreign currency exchange rate fluctuations around the world, the challenging consumer retail markets in the United States, and the impact of wars, acts of war and other conflicts around the world; sustaining, managing and forecasting costs and proper inventory levels; losing any significant customers; decreased demand by industry retailers and cancellation of order commitments due to the lack of popularity of particular designs and/or categories of products; maintaining brand image and intense competition among sellers of footwear for consumers, especially in the highly competitive performance footwear market; anticipating, identifying, interpreting or forecasting changes in fashion trends, consumer demand for the products and the various market factors described above; sales levels during the spring, back-to-school and holiday selling seasons; and other factors referenced or incorporated by reference in Skechers' annual report on Form 10-K for the year ended December 31, 2024 and its quarterly reports on Form 10-Q in 2025. Taking these and other risk factors associated with the COVID-19 pandemic into consideration, the dynamic nature of these circumstances means that what is stated in this press release could change at any time, and as a result, actual results could differ materially from those contemplated by such forward-looking statements. The risks included here are not exhaustive. Skechers operates in a very competitive and rapidly changing environment. New risks emerge from time to time and we cannot predict all such risk factors, nor can we assess the impact of all such risk factors on our business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements. Given these risks and uncertainties, you should not place undue reliance on forward-looking statements as a prediction of actual results. Moreover, reported results should not be considered an indication of future performance.

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