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Coda Octopus delivers Underwater Inspection System (UIS™) to Port Canaveral

Coda Octopus Group, Inc. (OTC: CDOC.PK), recently delivered an Underwater Inspection System (UIS™) to Port Canaveral. The UIS™ is an integrated real time 3D sonar system for underwater inspection applications including port and harbor construction, maintenance, port expansion, maritime security, and route clearance surveys. The all-in-one system is comprised of the Echoscope® real time 3D sonar, a day/night camera, a positioning system, an easy to use precision pole assembly and operator's laptops.

Port Canaveral is one of the busiest cruise ports in the world. The UIS™ system will be used as a multi-faceted real time sonar for underwater inspections of critical infrastructure assets, risk assessment, vessel hull surveys and routine clearance surveys.

Port Canaveral Police Chief Joe Hellebrand said he is excited about adding the unique UIS™ system as a maritime security and surveying asset and goes on to say: "It provides real-time 3D sonar visualization, which will assist us with decision making."

Blair Cunningham, President of Technology said, "We are very pleased to welcome Port Canaveral to our UIS™ user community. Every week there are examples of the Coda Octopus UIS®, incorporating the real-time 3D Echoscope®, helping our customers to gain real cost benefits in port operations by reducing operating costs through ease of use, and improving maritime security by providing immediate feedback through its real time visualization of potential underwater risks."

About Coda Octopus Group, Inc.

Originally founded in 1994 as Coda Technologies, the Coda Octopus Group is now headquartered in Lakeland, Florida.

The Group consists of a Marine Products business located in Lakeland, Florida, Edinburgh, Scotland, Perth, Australia, and Bergen, Norway, and engineering businesses, Coda Octopus Colmek in Salt Lake City, Utah and Coda Octopus Martech in Weymouth, England. Each of the Group companies are technology innovators with a particularly high level of sonar expertise. The Group has facilities in Florida, Utah, the UK, Australia, and Norway.

Alongside providing bespoke engineering and development for defense applications one of the Group's key products is the patented Coda Echoscope® - the first real time 3D sub-sea sonar which is used in oil and gas, underwater construction, search and rescue operations and port and harbor security and constructions. The top end software which runs on the Echoscope® (Underwater Survey Explorer) is also proprietary to Coda Octopus. The Echoscope® is also at the heart of the Underwater Inspection System which is being

adopted for port and harbor security, and other applications globally. We have a number of products which are based on our real time 3D technology (Echoscope®, Underwater Inspection System and Dimension® (the latter being a forward looking real time sonar targeted at ROV applications)).

With this patented revolutionizing sub-sea visualization capability, and the existing systems integration skills within Coda Octopus Colmek, Inc. and Coda Octopus Martech Ltd., the Coda Octopus Group believes it can become a world leading integrated sonar technology supplier.

For further information, please visit <http://www.codaoctopusgroup.com> or contact Coda Octopus at info@codaoctopusgroup.com.

Safe Harbor Statement

This press release contains certain forward-looking statements. These forward-looking statements can generally be identified as such because the context of the statement will include words such as Coda Octopus Group plans, expects, should, believes, anticipates or words of similar import but all statements other than of historical fact could be deemed forward-looking statements. Stockholders, potential investors and other readers are cautioned not to place undue reliance on these forward-looking statements that are predictions and opinions based only on current information as of the date of this press release that are inherently subject to risks and uncertainties that could cause future events or results to differ materially from those set forth or implied by the forward-looking statements. Certain of those risks and uncertainties are discussed in registration statement on Form SB-2 and include, but are not limited to, market acceptance of CodaOctopus' planned products and their level of sales, access to the capital necessary to finance and grow the business, a highly competitive environment in the security field that includes numerous large and well established companies much larger than ours, and our ability successfully to deploy our technologies and products to meet the technical demands and market requirements of our customers. These forward-looking statements are only made as of the date of this press release and Coda Octopus Group does not undertake any obligation to publicly update such forward-looking statements to reflect subsequent events or circumstances.