

Alliance Laundry Systems to Acquire California-based PWS-The Laundry Company

RIPON, Wis., Feb. 24, 2021 /PRNewswire/ -- Alliance Laundry Systems, the global leader in commercial laundry equipment, is acquiring the distribution assets of PWS, Inc., the largest distributor of Speed Queen equipment and replacement parts in North America. The deal is expected to close in March.



PWS opened in 1968 and has since become a leader in the commercial laundry business, with offices in Los Angeles, South San Francisco, and San Diego, Calif.

"Alliance and PWS have a strong working relationship that spans over 50 years and we are delighted to have them join the Alliance team," said Rick Pyle, President and Chief Commercial Officer of Alliance Laundry Systems.

"We believe strongly in the California market and are excited about the opportunities for us and for all of our current distribution partners," Pyle added.

PWS's route business is specifically excluded from purchase agreement and will be sold separately to unaffiliated third-party buyers. PWS co-Presidents, Brad Steinberg and Brad Pollack, will remain in executive roles and continue to drive growth initiatives as part of Alliance Laundry Systems.

"We are ecstatic to join the Alliance family and foresee a future filled with a significantly enhanced experience for PWS's 100,000-plus customers," Steinberg said. "This transaction allows us to invest heavily in technology, inventory and service personnel, with the goal of becoming an even stronger full-service commercial laundry distributor," Pollack said.

For more information about Alliance Laundry Systems, visit <u>alliancelaundry.com</u>. To learn more about PWS, visit <u>pwslaundrywest.com</u>.

About Alliance Laundry Systems

Leading Performance

Alliance Laundry Systems makes the world cleaner as the premier provider of laundry solutions. We deliver Leading performance through our exceptional employees, unmatched quality and our commitment to innovation. Alliance leads the world in commercial laundry

sales, product range, reach and R&D investment. No competitor comes close. Our laundry solutions are available under five respected brands, sold and supported by a global network of select distributors. We serve more than 140 countries with a team of more than 3,500 employees. Our brands include Speed Queen®, UniMac®, Huebsch®, Primus® and IPSO®. Together, they present a full line of commercial washing machines, dryers and ironers (with load capacities from 12–400 lb., or 6–180 kg.) and every essential support service necessary to keep your operation running at maximum efficiency. You can also enjoy the superior wash and fabric care of commercial-grade laundry equipment in your home through our legendary Speed Queen® washers and dryers. At Alliance, we aim to bring you laundry peace of mind with an award-winning customer experience that's unrivalled in our industry.

For more information, visit <u>www.alliancelaundry.com</u>.

View original content to download multimedia: http://www.prnewswire.com/news-releases/alliance-laundry-systems-to-acquire-california-based-pws-the-laundry-company-301234895.html

SOURCE Alliance Laundry Systems