

Running Circles Around the Competition - SinglePoint and Convectionium: Investing in Cannabis Packaging Speed

PHOENIX, Sept. 11, 2019 (GLOBE NEWSWIRE) -- via OTC PR WIRE – SinglePoint (OTCQB: SING) and Convectionium (OTCQB: JKSM)featured in CFN Media.

	FILL SPEED	AUTO CAPPING	CAPPING OPTIONS	TIME FOR FULL SET OF 100	PRI-PACKED PROPRIETARY CARTRIDGES	PRICE
CONVECTIONIUM	100-200 / min 6,000-12,000/hr	Yes	Glass or Plastic	1 minute	Yes	\$23,650
THOMPSON DUKE	16-20 per min 960-1,200/hr	Yes	Plastic	30 minutes	No	\$23,500
TRANSRING	30 per min 2,700/hr	No	NONE	40 minutes	No	\$9,000
COOLJARZ	12 per min 720/hr	No	NONE	50 minutes	No	\$16,100
TRADITIONAL (MANUAL)	2-3 per min 75/hr	No	n/a	75 minutes	No	Labor

Convectionium's 710 Shark system can exceed that in less than a minute on its way to produce between 6,000-12,000 in an hour

(Excerpt)

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Convectionium is the inventor of the world's first cannabis oil filling system and proprietary packaging systems. This is a major advancement at a time when about 80% of all concentrate products (vapes and pods) are filled *manually*. By hand, oil cartridge fills are completed at a paltry 75 per hour. Convectionium's 710 Shark system can exceed that in less than a minute on its way to produce between 6,000-12,000 in an hour.

See Full Article [Here](#)

The Biggest Thing Since the Dotcom Boom

Vilified for decades, cannabis is now being trumpeted as a serious [medical breakthrough](#). Cannabis cannabinoids can be found in more than 1,000 products, ranging from edibles to beverages to pet products to skin creams. These cannabinoids generally consist of CBD (cannabidiol), a non-intoxicating component of cannabis and hemp, and THC (tetrahydrocannabinol), the part of cannabis responsible for the psychoactive "high" often associated with marijuana.

The world is recognizing the medical benefits (and lack of side effects) of CBD. Hemp, which became legal across the U.S. at the start of 2019 through the passage of the Farm Bill, is defined as cannabis sativa containing less than 0.3% THC. In January 2018, the World Doping Agency removed CBD from its banned substance list, further validating its efficacy and safety.

33 U.S. states have legalized cannabis for medical uses, while 10 states and Washington, D.C. allow recreational uses. Last October, Canada legalized marijuana for all adults but products have been limited. Modified legislation will open the Canadian markets to a variety of new cannabis products, including extracts. That means that about 260 million people in North America has access to cannabis in one form or another.

To that end, it's no surprise that the industry experts at Arcview Market Research and BDS Analytics are calling for the legal cannabis market in the U.S. alone to reach \$22.2 billion in 2022.

About Jacksam/Convectionium (Convectionium)

Convectionium is an automation solutions provider that designs and markets patented filling and capping machines for the cannabis industry. Built in the U.S., Convectionium offers the only UL certified machines that work with nearly any commercially available cartridge, POD, vape or other container. On average, Convectionium customers increase output

by up to 60 times over hand filling as they reduce risk, costs and waste, and quickly get custom branded products onto dispensary shelves. Over 100 top CBD and THC concentrate companies rely on Convectium automation solutions.

About SinglePoint, Inc.

SinglePoint, Inc (SING) is a technology and investment company with a focus on acquiring companies that will benefit from the injection of growth capital and technology integration. The company portfolio includes mobile payments, ancillary cannabis services and blockchain solutions. Through acquisitions into horizontal markets, SinglePoint is building its portfolio by acquiring an interest in undervalued companies, thereby providing a rich, diversified holding base. Through [SingleSeed](#), the company is providing products and services to the cannabis industry.

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For more information visit: www.SinglePoint.com

Forward-Looking Statements

Certain statements in this news release may contain forward-looking information within the meaning of Rule 175 under the Securities Act of 1933 and Rule 3b-6 under the Securities Exchange Act of 1934, and are subject to the safe harbor created by those rules. All statements, other than statements of fact, included in this release, including, without limitation, statements regarding potential future plans and objectives of the Company, are forward-looking statements that involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements.

Technical complications, which may arise, could prevent the prompt implementation of any strategically significant plan(s) outlined above. The Company undertakes no duty to revise or update any forward-looking statements to reflect events or circumstances after the date of this release.

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A photo accompanying this announcement is available at

<https://www.globenewswire.com/NewsRoom/AttachmentNg/7a972782-f6dc-4fab-8e3a-ab08ec25f211>



Source: SinglePoint, Inc.