

May 1, 2018



# SinglePoint Subsidiary ShieldSaver Inks Deal with CarFax; Continuing Expansion of Data Collection for Automotive Blockchain Initiative

SEATTLE, May 01, 2018 (GLOBE NEWSWIRE) -- via NetworkWire – SinglePoint Inc. (OTCQB:SING) subsidiary ShieldSaver has signed an agreement with CarFax to provide detailed information directly to CarFax while being able to pull data from the CarFax system to further efficiencies within the ShieldSaver mobile application. ShieldSaver is building relationships with industry leaders and rapidly expanding its presence across the nation through relationships with international airport parking lot management companies, such as WallyPark and LAZ Parking.

ShieldSaver utilizes proprietary License Plate Recognition (LPR) technology to collect large quantities of important automotive and consumer data. There are many stakeholders that need access to this data; for instance, insurance companies have an interest in knowing that a windshield was actually in need of repair and that the repair was soundly completed. At the same time, much of the data collected is private and should only be shared with parties that have a legitimate need to access the data. As ShieldSaver expands its infrastructure, SinglePoint will provide the expertise to begin storing data in a blockchain-based, distributed ledger with appropriate access controls to ensure that parties who need access can retrieve it in the most secure and efficient manner.

“We are excited for this new relationship with CarFax, and we believe there is a lot of opportunity to expand the relationship with CarFax. They are a fantastic company – the absolute leader in their space – and we look forward to a long, synergistic relationship,” states SinglePoint President Wil Ralston.

SinglePoint recently completed the acquisition of ShieldSaver, and with the capital infusion the company has already grown to new levels and continues to add value to SinglePoint through IP and revenue. The two companies are working together and have started development of the automotive data collection application that will ultimately tie into SinglePoint blockchain technology developments.

## **About SinglePoint, Inc.**

SinglePoint, Inc (SING) is a technology and investment company with a focus on acquiring companies that will benefit from the injection of growth capital and technology integration. The company portfolio includes mobile payments, ancillary cannabis services and blockchain solutions. Through acquisitions into horizontal markets, SinglePoint is building its portfolio by acquiring an interest in undervalued companies, thereby providing a rich,

diversified holding base. Through its subsidiary company [SingleSeed](#), the company is providing products and services to the cannabis industry.

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### **Forward-Looking Statements**

Certain statements in this news release may contain forward-looking information within the meaning of Rule 175 under the Securities Act of 1933 and Rule 3b-6 under the Securities Exchange Act of 1934, and are subject to the safe harbor created by those rules. All statements, other than statements of fact, included in this release, including, without limitation, statements regarding potential future plans and objectives of the Company, are forward-looking statements that involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements.

Technical complications, which may arise, could prevent the prompt implementation of any strategically significant plan(s) outlined above. The Company undertakes no duty to revise or update any forward-looking statements to reflect events or circumstances after the date of this release.

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Source: SinglePoint, Inc.