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## SinglePoint, Inc. Applies for Trademark on Logo, Phrase 'Pay By Text(TM)', Its Mobile Payments Access for Marijuana Dispensaries, Retailers Nationwide

PHOENIX, AZ -- (Marketwired) -- 02/25/14 -- [SinglePoint, Inc.](#) (OTC: SING), a state-of-the-art mobile technology company and full-service mobile marketing company, announces pending registration on its application to Trademark on the logo and phrase 'Pay by Text™' to be used at Medical Marijuana Dispensaries and Participating Retailers everywhere.

Pay By Text™ is the latest from SinglePoint in taking advantage of today's technology to create a branded mobile payment gateway for retailers nationwide as an acceptable form of payment along with Visa, Mastercard and other traditional methods of payment.

Worldwide mobile payments are estimated to grow 62% this year to \$172 billion and could reach \$617 billion by 2016, [research firm Gartner says](#).

"This is an exciting development," states SinglePoint CEO, Greg Lambrecht. "Making our Trademark official plays an integral step in our overall goal to become a leading contender of mobile payments for point-of-sale retail locations. I believe mobile payments will soon become an everyday application. Marketing this option alongside the usual methods, for retailers, and for SinglePoint, holds the potential to increase profits and customer base exponentially."

He continues, "Current discussions with both existing and potential clients are positive toward collective benefit. Given the level of response in line with the increase in popularity for mobile payment solutions, I can see very soon a 'Pay By Text™ HERE sign at the forefront of retailers across the country."

SinglePoint is launching its campaign initiatives in the Cannabis/Medical Marijuana industry by offering dispensaries and their customers a convenient method of payment directly through smartphone technology. Alongside these initiatives, the Company will be talking to retailers in a variety of sectors, demonstrating the convenience, security and overall efficiency in utilizing mobile payments technology to increase revenue potential and grow customer loyalty.

***Shareholders -- try it out! Text the phrase:pay by text to short code 37284***

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Check out [Greg Lambrecht on MoneyTV](#)

**About SinglePoint, Inc.**

Headquartered in Phoenix, AZ, SinglePoint, Inc. is a state-of-the-art mobile technology company and full-service mobile marketing agency. We operate a best-in-class mobile commerce and communication platform specifically designed to serve the needs of the non-profit community as well as the for profit companies. We make any campaign instantly interactive via the mobile phone. This functionality allows our clients to conduct business transactions, accept donations and engage in targeted communication campaigns with their customers/donors through any mobile devices. Send more messages, create more awareness, and raise revenues and donations.

For more information see [www.singlepoint.com](http://www.singlepoint.com)

***Forward-Looking Statements***

Certain statements in this news release may contain forward-looking information within the meaning of Rule 175 under the Securities Act of 1933 and Rule 3b-6 under the Securities Exchange Act of 1934, and are subject to the safe harbor created by those rules. All statements, other than statements of fact, included in this release, including, without limitation, statements regarding potential future plans and objectives of the company, are forward-looking statements that involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Technical complications, which may arise, could prevent the prompt implementation of any strategically significant plan(s) outlined above. The Company undertakes no duty to revise or update any forward- looking statements to reflect events or circumstances after the date of this release.

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Source: SinglePoint, Inc.