

April 15, 2010



Omega Announces Common Stock Dividend and Declares Regular Quarterly Dividend on Preferred Stock

Annual Meeting Date Announced

HUNT VALLEY, Md.--(BUSINESS WIRE)-- Omega Healthcare Investors, Inc. (NYSE:OHI) today announced the Company's Board of Directors declared a common stock dividend of \$0.32 per share and declared its regular quarterly dividend for the Company's Series D preferred stock. The Company's Board of Directors also announced the date of the Company's Annual Meeting of Stockholders.

Common Dividend

The Company's Board of Directors announced today a common stock dividend of \$0.32 per share, to be paid May 17, 2010 to common stockholders of record on April 30, 2010. At the date of this release, the Company had approximately 92.7 million outstanding common shares.

Preferred Dividend

The Company's Board of Directors also declared its regular quarterly dividend for the Series D preferred stock, payable May 17, 2010 to preferred stockholders of record on April 30, 2010. Series D preferred stockholders of record will be paid dividends in the approximate amount of \$0.52344 per preferred share. The liquidation preference for the Company's Series D preferred stock is \$25.00 per share. Regular quarterly preferred dividends represent dividends for the period February 1, 2010 through April 30, 2010.

Annual Meeting

The Company's Board of Directors also announced the date of the Company's 2010 Annual Meeting of Stockholders to be held on Wednesday, June 9, 2010, at 10:00 a.m. local time, at the Embassy Suites, 213 International Circle, Hunt Valley, Maryland 21030. Stockholders of record as of the close of business on April 30, 2010 will be entitled to receive notice of and to participate at the 2010 Annual Meeting of Stockholders.

The Company is a real estate investment trust investing in and providing financing to the long-term care industry. At December 31, 2009, the Company owned or held mortgages on 293 skilled nursing facilities, assisted living facilities and other specialty hospitals with approximately 34,312 licensed beds (32,825 available beds) located in 32 states and operated by 35 third-party healthcare operating companies, in addition the Company has two closed facilities currently held for sale.