

MAXLINEAR, INC.

CODE OF ETHICS AND EMPLOYEE CONDUCT

MARCH 23, 2010

AS AMENDED ON NOVEMBER 13, 2012 AND APRIL 14, 2017

Overview of the Code

MaxLinear's reputation for honesty and integrity is among our most important assets. The MaxLinear Code of Ethics and Employee Conduct, which may be referred to as the "Code," is designed to provide you with a clear understanding of the conduct we expect from all our employees, directors, and consultants. The Code applies to all directors, officers, and employees of MaxLinear and its subsidiaries, who, unless otherwise specified, are referred to together in the Code as "employees."

You are required to review the Code carefully. All new employees of MaxLinear must execute an acknowledgement of the Code. Existing employees will be asked from time to time to provide the Human Resources Department with a similar acknowledgement. Failure to comply with the Code can result in disciplinary or enforcement action, which may include a termination of employment, consistent with applicable laws.

Purposes of the Code

We have adopted and implemented the Code to deter wrongdoing and promote the following:

- Honest and ethical conduct, including (i) the ethical handling of actual or apparent conflicts of interest between personal and professional relationships; (ii) the ethical conduct of our business; and (iii) the ethical management of our relationships and transactions with customers, vendors, and anyone with whom we conduct business;
- Full, fair, accurate, timely, and understandable disclosure in reports and documents we file with, or submit to, the Securities and Exchange Commission and in other public communications we make;
- Compliance with applicable governmental laws, rules, and regulations;
- Prompt internal reporting of violations of the Code to an appropriate person or persons identified in the Code; and
- Accountability for adherence to the Code.

Highlights of the Code

The most important principal embodied in the Code is that as an employee of MaxLinear, you are our representative, and you must act on behalf of MaxLinear in all circumstances with honesty and integrity and in conformity with all applicable laws and regulations. Key requirements of the Code include those listed below.

- You must at all times conduct yourself and any business you are conducting on MaxLinear's behalf in compliance with all applicable laws or regulations.
- You must avoid conflicts of interest or the appearance of conflicts of interest.
- You must ensure that every business or financial record that you prepare or are involved with, whether related to internal or external transactions, is prepared timely and accurately. You must never falsify any MaxLinear document or business record, take any other action that distorts the true nature of any transaction, or fail to report to appropriate personnel any information that is necessary to ensure that MaxLinear properly records and accounts for every business transaction.
- If you are involved in preparation of our financial statements and reports or other public disclosures, you must use all reasonable efforts to ensure that all information and disclosures are full, fair, accurate, timely, and complete.
- You may not use assets of MaxLinear, including confidential information, for your personal business or benefit.
- You must deal with our customers, suppliers, and other third parties with whom MaxLinear has relationships, and with MaxLinear's competitors, fairly and at arm's length and in compliance with all applicable laws, including those relating to competitive practices.
- You must protect MaxLinear's proprietary information as well as the proprietary information of third parties that MaxLinear may obtain and must not use any such information for your personal benefit.
- You must never bribe or attempt to bribe or improperly influence a government official.
- You should promptly report violations or suspected violations of the Code, including requests by any other employee or colleague to violate the Code, or any threats or retaliation against someone who in good faith has reported a potential violation or who is cooperating in good faith in any investigation.
- Violating the Code may result in disciplinary and/or enforcement action, which may include termination of employment, consistent with applicable laws.

Your Responsibilities

You are responsible for reading and understanding the Code. You must at all times comply with the Code, both in letter and in spirit. Ignorance of the Code will not excuse you from its requirements.

You are responsible for conforming your conduct to the Code. You must comply with the Code as well as other applicable policies of MaxLinear. You will not be permitted to rely on technical arguments that an action was within the letter of the Code if it was clearly not within the spirit or intent of the Code.

You are responsible for seeking guidance if you have questions about the Code or if a circumstance or situation arises where you are uncertain as to whether an action is unethical or improper. Some situations may seem ambiguous. No Code of Conduct or other policy can address every circumstance. MaxLinear encourages you to trust your instincts, as you will be responsible for your actions. In evaluating a situation, you should obtain all relevant facts, assess the responsibilities and roles of those involved, and use your own judgment and common sense to evaluate whether an action is unethical or improper. If you are uncertain, seek guidance. You may discuss with your manager any questions or concerns you have about the Code or other policies of MaxLinear and whether or not any proposed course of conduct or dealing is appropriate. If for any reason you are uncomfortable discussing it with your manager, you should follow the procedures in Section III (Accountability and Reporting).

You are responsible to assist MaxLinear in enforcing the Code and to report potential violations. You should be alert to possible violations of the Code. Violations may occur as a result of someone's intentional act or, in some cases, because of an unintentional act, oversight, or error. You should promptly report suspected violations regardless of whether you believe the violation is or was intentional. Any report of a suspected violation of law or of this Code should be made to a local supervisor or local Human Resources Representative.

If for any reason you are not comfortable reporting locally, you have additional and alternative methods of reporting, as set forth below:

- Write MaxLinear's Chief Financial Officer at MaxLinear's principal executive offices located at 5966 La Place Court, Suite 100, Carlsbad, California 92008, U.S.A.;
- Call a toll free hotline number at (877) 472-2110 (for U.S. and Canada) or the international local access number indicated on the MaxLinear intranet site (for other countries) or submit a report to reports@lighthouse-services.com (Please make sure to include MaxLinear's name in your report. This reporting channel is provided by a third-party service provider located in the United States); or
- Write the Audit Committee by sending a letter to the Chairman of the MaxLinear Audit Committee, c/o MaxLinear, Inc., 5966 La Place Court, Suite 100, Carlsbad, California 92008, U.S.A., or send an email to auditcommittee@MaxLinear.com, which will be delivered directly to members of the Audit Committee.

Reports made through the hotline, to the Company's Chief Financial Officer, or to the Audit Committee of the Board of Directors, as permissible, may be made anonymously or by identifying oneself. Because it may be more difficult to investigate reports thoroughly that are made anonymously, you are encouraged to share your identity when reporting rather than reporting anonymously. Furthermore, if the applicable legislation of the country where you are located prevents individuals from sending anonymous reports, reports shall be made exclusively by identifying oneself. All reports, whether identified or anonymous, will be treated confidentially to the extent consistent with applicable law.

All information will be dealt with in accordance with applicable laws. Appropriate corrective action will be taken as warranted in MaxLinear's judgment and consistent with applicable law.

In addition, you should review Complaint Procedures for Accounting and Auditing Matters, which is available on MaxLinear's internal and external websites. It is against MaxLinear policy and this Code to retaliate in any manner, including harassment or threats, against any person who has in good faith reported a suspected violation of this Code or any other MaxLinear policy or who has participated in good faith in an investigation. Conversely, any bad faith reporting could lead to disciplinary sanctions, up to and including dismissal.

Part A and Part B of this Code taken together are intended to satisfy the definition of a "code of ethics" as set forth in Item 406 of Regulation S-K promulgated under the Securities Act of 1933, as amended, and the Securities Exchange Act of 1934, as amended. As such, any waiver or implicit waiver of the provisions of Part A or Part B that relates to any element of the code of ethics definition enumerated in Item 406(b) of Regulation S-K for certain executive officers and financial personnel must be publicly disclosed in accordance with applicable rules and regulations.

If a conflict exists between this Code and applicable laws or regulations, the stricter of the two should be applied to the extent permitted under applicable laws and regulations. Any questions or comments about the application of these laws or the Code should be directed to MaxLinear's Chief Financial Officer.

TABLE OF CONTENTS

Page

PART A: Overview

I.	Purpose and Scope	1
II.	Standards of Conduct	1
III.	Accountability and Reporting; Identifying Violations	2
IV.	Compliance Standards and Procedures	4
V.	Amendment, Modification and Waiver	7

PART B: Ethics Provisions

I.	Financial Records and Public Disclosure	7
II.	Compliance with Laws, Rules and Regulations	10
III.	Conflicts of Interest.....	11
IV.	No Loans to Executive Officers or Directors	13
V.	Corporate Opportunities.....	13
VI.	Recordkeeping	13
VII.	Disclosure	14

PART C: Employee Conduct Provisions

I.	Fair Dealing	14
II.	Customer Relationships	14
III.	Supplier Relationships	14
IV.	Insider Trading.....	15
V.	Export Controls.....	15
VI.	Antitrust and Competition Laws	16
VII.	Gifts and Entertainment	16
VIII.	Government Business	16
IX.	Political Contribution.....	17
X.	Protection and Proper Use of Company Assets	17
XI.	Use of Computers and Other Equipment	18
XII.	Use of Software.....	18
XIII.	Use of Electronic Communications	18
XIV.	Confidentiality	18
XV.	Records on Legal Hold	19

PART A: OVERVIEW

I. PURPOSE AND SCOPE

This Code of Ethics and Employee Conduct (the “**Code**”) summarizes the ethical standards and key policies that guide the conduct of MaxLinear, Inc. (the “**Company**” or “**MaxLinear**”) in certain critical areas.

The purpose of this Code is to promote ethical conduct and deter wrongdoing. The policies outlined in this Code are designed to ensure that the Company’s employees, including its officers (“**employees**”), and members of its board of directors (“**directors**”) act in accordance with not only the letter but also the spirit of the laws and regulations that apply to the Company’s business. The Company expects its employees and directors to exercise good judgment to uphold these standards in their day-to-day activities and to comply with all applicable policies and procedures in the course of their relationship with the Company.

Employees and directors are expected to read the policies set forth in this Code and ensure that they understand and comply with them. The Code does not cover every issue that may arise, but it provides general guidelines for exercising good judgment. Employees and directors should refer to the Company’s other policies and procedures for implementing the general principles set forth below. Any questions about the Code or the appropriate course of conduct in a particular situation should be directed to the Company’s Chief Financial Officer. Any violations of laws, rules, regulations or this Code should be reported immediately as set forth in Section III (Accountability and Reporting). The Company will not allow retaliation against an employee or director for such a report made in good faith or against persons who cooperate in good faith in an investigation. Employees and directors who violate this Code will be subject to disciplinary and/or enforcement action, which may include a termination of employment, consistent with applicable laws.

Each employee and director must sign the acknowledgement form at the end of this Code and return the form to the Company’s Human Resources Department indicating that he or she has received, read, and understood the Code. The signed acknowledgment form will be placed in the individual’s personnel files.

Part A and Part B of this Code are, together, intended to constitute a “code of ethics” as described in Item 406 of Regulation S-K promulgated under the Securities Act of 1933 and the Securities Exchange Act of 1934. Part C of the Code and the entire portion of the Code preceding Part A are explicitly deemed not to be part of the Company’s “code of ethics” for the purposes of Item 406 and any related statutes or regulations.

II. STANDARDS OF CONDUCT

The Company expects all employees and directors to act with the highest standards of honesty and ethical conduct. The Company considers honest conduct to be conduct that is free from fraud or deception and is characterized by integrity. The Company considers ethical conduct to be conduct conforming to accepted professional standards of conduct. Ethical

conduct includes the ethical handling of actual or apparent conflicts of interest between personal and professional relationships, as discussed below.

III. ACCOUNTABILITY AND REPORTING; IDENTIFYING VIOLATIONS

Reporting Procedures

The Company expects employees to assist MaxLinear in enforcing the Code and to report possible violations to appropriate personnel. Violations may occur as a result of someone's intentional act or, in some cases, because of an unintentional act, oversight, or error. Employees should report suspected violations regardless of whether they believe the violation is or was intentional. Any report of a suspected violation of law or of this Code should be made to a local supervisor or local Human Resources Representative.

If for any reason you are not comfortable reporting locally, you have additional and alternative methods of as set forth below:

- Write MaxLinear's Chief Financial Officer at MaxLinear's principal executive offices located at 5966 La Place Court, Suite 100, Carlsbad, California 92008, U.S.A.;
- Call MaxLinear's toll free hotline number at (877) 472-2110 (for U.S. and Canada) or the international local access number indicated on the MaxLinear intranet site (for other countries) or submit a report to reports@lighthouse-services.com (Please make sure to include the Company name in your report. This reporting channel is provided by a third-party service provider located in the United States); or
- Write the Audit Committee by sending a letter to the Chairman of the MaxLinear Audit Committee, c/o MaxLinear, Inc., 5966 La Place Court, Suite 100, Carlsbad, California, 92008, U.S.A. or send an email to auditcommittee@MaxLinear.com, which will be delivered directly to members of the Audit Committee.

If an employee has concerns relating to MaxLinear's accounting, internal controls, auditing matters, financial record keeping, or public disclosures, he or she should also notify the Audit Committee of MaxLinear's Board of Directors by sending a letter to the Chairman of the MaxLinear Audit Committee, c/o MaxLinear, Inc., 5966 La Place Court, Suite 100, Carlsbad, California 92008, U.S.A. You may also notify the Audit Committee by sending an email to auditcommittee@MaxLinear.com. Email notifications to the internal Audit Committee email address will be delivered directly to members of the Audit Committee.

Reports made through the hotline, to the Company's Chief Financial Officer, or to the Audit Committee of the Board of Directors, as permissible, may be made anonymously or by identifying oneself. Because it may be more difficult to investigate reports thoroughly that are made anonymously, employees and directors are encouraged to share their identity when reporting rather than reporting anonymously. Furthermore, if the applicable legislation of the country where you are located prevents individuals from sending anonymous reports, reports shall be made exclusively by identifying oneself. All reports, whether identified or anonymous, will be treated confidentially to the extent consistent with applicable law.

All information will be dealt with in accordance with applicable laws. Appropriate corrective action will be taken as warranted in the Company's judgment and consistent with applicable law.

In addition, an employee should review MaxLinear's Complaint Procedures for Accounting and Auditing Matters, which is available on MaxLinear's internal and external websites. **It is against MaxLinear policy and this Code to retaliate in any manner, including harassment or threats, against any person who has in good faith reported a suspected violation of this Code or any other MaxLinear policy. Conversely, any bad faith reporting could lead to disciplinary sanctions, up to and including dismissal.**

Identifying Violations

To assist employees in the day-to-day monitoring of our business conduct, the following is a partial list of facts or circumstances that could suggest a violation of the Code. This list is not exhaustive but provides examples of situations that employees should avoid and that should be reported.

- Oral or written agreements or understandings with customers modifying payment terms, rights of cancellation or product return, or any other term or condition, where such modification is not part of the terms and conditions of sale communicated to the Finance Department for purposes of recording the transaction.
- Improper or excessive payments relating to inaccurate or misleading time sheets, expense reports, billing records, or similar documents;
- Improper or excessive payments to agents, consultants, or professional service providers, particularly where the service providers are new or unknown to MaxLinear and have not been adequately investigated or have not signed contracts or letters of engagement as required by MaxLinear's policies, or where an association between MaxLinear and the third party would be embarrassing if exposed;
- Improper or excessive payments for "miscellaneous expenses" not properly categorized;
- Payroll-related expenditures, bonuses, awards, and gifts given to or by MaxLinear employees without proper approval and adequate documentation;
- Payments made in cash or checks drawn to cash, or bearer or bank accounts or other property not titled in the name of MaxLinear or a subsidiary of MaxLinear;
- Any payment or transfer to, or deposit with the bank account of, an individual or intermediary rather than the individual or company with which MaxLinear is doing business;

- Payments or billings made, or fees collected or paid, that are greater or less than normal payments, billings, or fees for the services provided or received and made at the request of a supplier or customer; or any payment made or received in an amount greater or less than, or for purposes other than, as described in supporting documentation;
- Unusual transactions occurring with non-functional, inactive, or shell subsidiaries or involving undisclosed or unrecorded assets or liabilities;
- Any employment, consulting, or business relationship between a MaxLinear employee and another company, especially in a business that is the same as or related to MaxLinear or any subsidiary of MaxLinear; and
- Any other conduct that violates applicable laws, the Code, or corporate policy, or threatens the physical or moral integrity of MaxLinear or any employee, consistent with applicable laws.

IV. COMPLIANCE STANDARDS AND PROCEDURES

No code of ethics and employee conduct can replace the thoughtful behavior of an ethical employee or director or provide definitive answers to all questions. Since the Company cannot anticipate every potential situation, certain policies and procedures have been put in place to help employees and directors approach questions or problems as they arise.

A. Designated Ethics Officer

The Company's Chief Financial Officer, Chief Accounting Officer, and Vice President, Human Resources have each been designated as one of the Company's Ethics Officers with responsibility for overseeing and monitoring compliance with the Code. Each of the Ethics Officers reports directly to the Chief Executive Officer with respect to these matters and also will make periodic reports to the Company's Audit Committee regarding the implementation and effectiveness of this Code as well as the policies and procedures put in place to ensure compliance with the Code.

B. Seeking Guidance

Employees and directors are encouraged to seek guidance from supervisors, managers or other appropriate personnel when in doubt about the best course of action to take in a particular situation. In most instances, questions regarding the Code should be brought to the attention of one of the Company's Ethics Officers.

C. Reporting Violations

If an employee or director knows of or suspects a violation of the Code, or of applicable laws and regulations, he or she should report it immediately as described under Section III (Accountability and Reporting).

Anyone that believes that questionable accounting or auditing conduct or practices have occurred or are occurring should refer to the Company's Complaint Procedures for Accounting and Auditing Matters, which is available on MaxLinear's internal and external websites.

D. No Retaliation

Any employee or director who observes possible unethical or illegal conduct is encouraged to report his or her concerns. Reprisal, threats, retribution or retaliation against any person who has in good faith reported a violation or suspected violation of law, this Code or other Company policies, or against any person who in good faith is assisting in any investigation or process with respect to such a violation, is prohibited.

Any employees involved in retaliation may be subject to serious disciplinary and/or enforcement action by the Company, consistent with applicable laws. Furthermore, the Company could be subject to criminal or civil actions for acts of retaliation against employees who report violations.

E. Investigations

Reported violations will be promptly investigated. The Board of Directors or its designated committee will be responsible for investigating violations and determining appropriate action for matters involving members of the Board of Directors or executive officers. The Board of Directors or its designated committee may designate others to conduct or manage investigations on its behalf and recommend appropriate action. Subject to the general authority of the Board of Directors to administer this Code, the Ethics Officer and the Chief Executive Officer will be jointly responsible for investigating violations and determining appropriate action for U.S.-based employees and directors, and typically the local managing director will be responsible for investigating non-financial violations and determining appropriate action for non-U.S. based employees and directors. The Ethics Officer, the Chief Executive Officer, and local managing directors may designate others to conduct or manage investigations on their behalf and recommend appropriate action. For reports of suspected violations lawfully reaching the Board of Directors, the Board of Directors reserves the right to investigate violations and determine appropriate action on its own or to designate others to do so in place of, or in addition to, the Ethics Officer. Employees and directors are expected to cooperate fully with any investigation made by the Company into reported violations.

F. Discipline/Penalties

Employees and directors who violate the laws or regulations governing the Company's business, this Code, or any other Company policy, procedure or requirement may be subject to disciplinary and/or enforcement action, which may include termination of employment, consistent with applicable laws.

Furthermore, violations of some provisions of this Code are illegal and may subject the employee or director to civil and criminal liability.

H. Rights of Individuals Located in the EU or in Israel

1. If you are located in the EU or Israel, the following section applies to you. In order to exercise your rights, please use the instructions and contact us at the international local access number indicated on the MaxLinear intranet site for your applicable country.

2. You hereby acknowledge that reports of violations will include personal data and that the Company has a legitimate interest in processing such personal data for the purposes of managing the reports, carrying out any necessary investigation about a potential violation of the Code and, where applicable, subject the violator to individual criminal or civil liability, as well as to discipline and/or enforcement action by the Company. The Company will store the personal data related to violations of the Code as long as necessary to perform the investigation and as required to exercise the correspondent legal and/or disciplinary actions, in accordance with the local applicable legislation.

3. If you initiated a report, you have the right to access the personal data we maintain about you in connection with your report. You also have the right to request the portability, rectification, blocking or deletion of any outdated or incorrect personal data in accordance with European data protection law and its implementation into EU Member State law, or in accordance with Israeli data protection laws, as applicable. However, the exercise of some of those rights may be restricted in order to ensure the protection of the rights and freedoms of others involved in or affected by your report. This restriction will be applied on a case-by-case basis. In certain jurisdictions, you are also entitled to issue data protection related claims before the local data protection authority of your country.

4. If you are the subject of an accusation raised, you will be contacted by an appropriate person within the Company as soon as possible after any relevant evidence is first collected. We will inform you about: (a) the Company's entity or unit responsible for operating the scheme, including the entity or unit of the Company which will process the personal data; (b) the allegations against you; (c) the persons, departments or entities that may receive information or reports relating to the allegations; and (d) how you can exercise any applicable rights of access, rectification, blocking or deletion of personal data. For example, you are entitled to know what personal data the Company has recorded about you, and have the right to contest the accuracy of that data.

5. In some countries and depending on applicable data protection law, you may also have the right to object to certain processing for compelling and legitimate reasons in relation to your special situation, and the right not to be subject to an automated individual decision which produces legal effects and the right to go to court.

6. You will not, however, be told the identity of the person who submitted the report, unless we are obliged to disclose the identity of that person as a result of judicial action or in order to comply with local law requirements.

I. International Data Transfers

Many countries have privacy laws that govern the appropriate collection and use of personal information, which includes any information relating to an identifiable individual such

as an address or government identification number. MaxLinear is committed to protecting the reasonable privacy expectations of everyone with whom it does business, including its employees, and will take all appropriate steps to comply with applicable security and privacy requirements under Company policy and applicable law. If you are located in the EU or certain other jurisdictions outside the United States, you hereby acknowledge that any personal data included in a report will be transferred to the Company's headquarters in the United States, a country that does not offer a level of data protection equivalent to that provided in the EU and may not offer a level of data protection equivalent to that provided your particular jurisdiction.

V. AMENDMENT, MODIFICATION AND WAIVER

This Code may be amended or modified by the Board of Directors or a committee of the Board of Directors. Any amendments of Part A or Part B of this Code must be promptly disclosed to stockholders if and as required by law or the rules of the stock exchange on which the Company's stock is traded.

Any waiver of the provisions of Part A or Part B of this Code for a director, executive officer and any financial or accounting officer at the level of the principal accounting officer or controller or above, may be made only by the Board of Directors, and must be promptly disclosed to stockholders if and as required by law or the rules of the stock exchange or over the counter trading system on which the Company's stock is traded or quoted. Waivers with respect to other employees or applicable contractors may be made only by one of the Company's Ethics Officers.

Any waiver of this Code with respect to a conflict of interest transaction required to be disclosed pursuant to Item 404 of Regulation S-K promulgated under the Securities Act of 1933, as amended, must be approved in advance by the Company's Audit Committee.

PART B: ETHICS PROVISIONS

I. FINANCIAL RECORDS AND PUBLIC DISCLOSURE

Every MaxLinear financial record – including sales records, time sheets, expense reports, books and ledgers, and other financial data and records – must be accurately and timely prepared and must be prepared in accordance with all applicable laws, principles, and standards. The integrity of our financial transactions and records is critical to the operation of our business and to maintaining the confidence and trust of our stockholders, customers, suppliers, and employees.

General Principles Applicable to Employees

Each employee having any responsibility for, or involvement in, financial reporting or accounting must have an appropriate understanding of relevant accounting and financial reporting principles, standards, laws, rules, and regulations as well as MaxLinear's financial and accounting policies, controls, and procedures.

Each employee having any responsibility for, or involvement in, the customer sales and support process or managing relationships with MaxLinear's vendors must understand the accounting and financial reporting implications of MaxLinear's transactions with these parties.

All such employees should consult with the Finance Department to discuss any requests for non-standard terms or conditions. All such employees are responsible for ensuring the accuracy and completeness of all documentation relating to customer sales and support or vendor transactions. **The terms and conditions of any transaction between MaxLinear and any customer or vendor must be fully and completely reflected in the documentation governing the transaction. The existence of oral or written agreements or understandings of any kind that are not part of the documentation relating to the transaction and that are not reported to the Finance Department as part of such transaction is an absolute violation of this Code and may constitute grounds for immediate termination of employment, consistent with applicable laws.** Examples of such agreements or understandings include (but are not limited to) requests for payment terms that differ from those reflected in purchase orders or other documentation or rights to return or cancel orders or products that are not reflected in the documentation. **Employees involved in customer and vendor transactions are responsible for consulting with the Finance Department if any customer or vendor requests that MaxLinear consent to any term or condition that would not be fully reflected in the documentation relating to the transaction.**

Even employees not directly involved in financial reporting, accounting, sales or purchasing will likely come into contact with financial records or reports or with other documents on which employees preparing financial statements will depend. These may include vouchers, time sheets, invoices, or expense reports. We expect every employee, regardless of his or her familiarity or involvement with finance or accounting matters or principal job responsibilities or functions, to use all reasonable efforts to ensure that every business record or report with which he or she deals is accurate, complete, reliable, and timely submitted.

Each employee is specifically required to use all reasonable efforts to ensure the following provisions of the Code are satisfied:

- All transactions must be recorded and classified in the proper accounting period and in the appropriate account and department. Delaying or prepaying invoices to meet budget goals is a violation of the Code.
- No employee may falsify any document or distort the true nature of any transaction.
- All transactions must be supported by complete and accurate documentation.
- Any information or statement in any report, filing, certification, application, or similar document that MaxLinear may submit to any governmental authority or entity must be full, fair, accurate, timely, understandable, and complete.
- Employees must cooperate fully with any investigation into the accuracy, completeness, and timeliness of MaxLinear's financial records.
- To the extent estimates and accruals are required to be made in MaxLinear's reports and records, employees involved with such estimates and accruals will base them on good faith judgments supported by appropriate documentation.

- No payment may be made to any supplier, vendor, or other person, other than the person or firm that actually provided goods or services to MaxLinear, unless the payment is approved in advance by the Ethics Officer.

Employees Controlling MaxLinear Funds

Every employee of MaxLinear is personally responsible for all MaxLinear funds over which he or she exercises control. No employee may allow any agent or contractor of MaxLinear to exercise control over any funds of MaxLinear without the prior approval of the Ethics Officer.

Dealing with Auditors

Our auditors have a duty to review our records in a fair and accurate manner. All employees must cooperate fully with independent and internal auditors in good faith and in accordance with law. No employee may fraudulently induce, or influence, coerce, manipulate, or mislead, our independent or internal auditors regarding any financial record, process, control, procedure or other matter.

Public Communications and Reports

MaxLinear files reports and other documents with the Securities and Exchange Commission, the New York Stock Exchange, and other governmental and regulatory agencies. In addition, from time to time, MaxLinear makes other public announcements, such as issuing press releases.

Employees involved in the preparation of these reports, documents, or announcements are expected to use all reasonable efforts to ensure that MaxLinear's disclosures are complete, accurate, objective, relevant, timely and understandable. In addition, employees are expected to comply with MaxLinear's disclosure controls and procedures, which are designed to ensure full, fair, accurate, timely and understandable disclosure in our public reports and communications.

If an employee believes that any public disclosure by MaxLinear is materially false or misleading, if any employee becomes aware of material information that he or she believes should be disclosed to the public, or if any employee believes that questionable accounting or auditing conduct or practices have occurred or are occurring, he or she should follow the reporting procedures in Section III (Accountability and Reporting).

Intentional Misconduct

Intentional misrepresentations of the Company's financial performance or any other action by an employee that intentionally compromises the integrity of MaxLinear's reports (financial or otherwise), records, or public disclosures is a specific and extremely severe violation of this Code. Any violation of this Code arising from an intentional misrepresentation, including failure to report potential misrepresentations by others, will be viewed as severe misconduct and will be subject to severe penalties, which may include termination of employment, consistent with applicable laws. Examples of such intentional misconduct would include, but are not limited to, the following:

- Reporting any information or entering any information in MaxLinear’s books, records, or reports that fraudulently or intentionally hides, misrepresents, or disguises the true nature of any financial or non-financial transaction;
- Agreeing orally or in writing to any term or condition of any transaction with a customer or vendor that is not reflected in the documentation provided to the Finance Department or failing to disclose to the Finance Department that any customer or vendor either intends to breach or otherwise fail to honor any term or condition as reflected in such documentation or has an understanding of any term or condition that is inconsistent with the understanding of the Company and the Finance Department;
- Establishing any undisclosed or unrecorded fund, account, asset, or liability for any purpose;
- Entering into any transaction or agreement that accelerates, postpones, or otherwise manipulates the accurate and timely reporting of revenues and expenses;
- Intentionally misclassifying transactions as to accounts, business units, or accounting periods;
- Intentionally destroying or altering any document or record that the employee has been notified is subject to a legal hold; or
- Knowingly assisting others in any of the above.

II. COMPLIANCE WITH LAWS, RULES AND REGULATIONS

Employees and directors must comply with all laws, rules and regulations applicable to the Company and its business, as well as applicable Company policies and procedures. Each employee and director must acquire appropriate knowledge of the legal requirements relating to his or her duties sufficient to enable him or her to recognize potential problems and to know when to seek advice from one of the Company’s Ethics Officers. Violations of laws, rules and regulations may subject the violator to individual criminal or civil liability, as well as to discipline and/or enforcement action by the Company. These violations may also subject the Company to civil or criminal liability or the loss of business.

Of particular importance is compliance with United States securities laws. The Company has adopted an Insider Trading Compliance Program to help ensure compliance with these laws. Violations of those policies will be treated as violations of this Code.

Any questions as to the applicability of any law, rule or regulation should be directed to one of the Company’s Ethics Officers.

III. CONFLICTS OF INTEREST

An employee's personal activities and relationships must not conflict, or appear to conflict, with those of MaxLinear. An employee's decisions and actions in the course of employment should be based on the best interests of MaxLinear, not based on his or her own personal relationships or business and financial interests.

We expect each employee to evaluate his or her personal relationships and activities to determine whether a conflict exists or could appear to exist and to avoid such relationships and activities. Common conflicts arise through the employment or business activities of a spouse, significant other, or other relative or through personal or business relationships through which an employee or a spouse, significant other, or relative may have a personal or economic relationship. Any situation where it may be difficult for an employee to perform his or her work impartially, objectively, or effectively and in the best interests of MaxLinear could suggest that a conflict exists.

Each employee is required to disclose immediately to a supervisor, the Finance Department, or the Human Resources Department if he or she becomes aware that any personal relationship or business or financial interest conflicts, or may appear to conflict, with those of MaxLinear. Supervisors with concerns that any actual or suspected conflict, whether their own or related to a reporting employee, would violate the Code should contact the Finance Department or Human Resources Department.

Employee Conflicts

Conflicts arise in numerous situations, and it is not possible to categorize every potential conflict. Again, the employee is responsible for evaluating these situations and conferring with his or her supervisor or finance or human resources personnel. Conflicts such as those relating to an employee's work schedule, duties, and responsibilities are specifically described in local policies, work rules, or handbooks. In connection with the Code, we have also adopted the following conflicts policies relating to business or financial interests of employees (for the following purposes, "employee" does not include non-employee directors of MaxLinear):

- Employees may own up to 1% of the stock of a competitor, customer, or supplier without obtaining prior approval so long as the stock is publicly traded and the employee has no discretionary authority in dealing with the competitor, customer, or supplier. If the employee proposes to purchase more than 1% of the stock of a competitor, customer, or supplier, if the company is not publicly traded, or if the employee has discretionary authority in dealing with the competitor, customer, or supplier, then the stock may only be purchased with the prior approval of the Ethics Officer or, in the case of any officer, the prior approval of the Audit Committee of the Board of Directors.
- Employees must disclose any financial interest they may have in a transaction between MaxLinear and a third party, and that interest must be approved by the Ethics Officer prior to the transaction or, in the case of an officer, by the Audit Committee. If the financial interest relates solely to the fact that a spouse or other

relative works at the third party, then for employees other than officers, no prior approval will be required unless the employee deals with the supplier or customer, or the spouse or significant other or other relative deals with MaxLinear or any subsidiary of MaxLinear. Nevertheless, the employee must still disclose to his or her supervisor the potential interest in any proposed transaction of which he or she has knowledge.

- No employee may directly or indirectly exploit for personal gain any opportunities that are discovered through the use of corporate property, information, or position unless the opportunity is fully disclosed in writing to the Board of Directors and the Board of Directors declines to pursue the opportunity.
- Loans from MaxLinear to any director or officer of MaxLinear or any relative of any officer or director are prohibited. Loans to any other employee or employee relative must be approved in advance by the Board of Directors or a designated committee (excluding travel advances and similar payments made in connection with MaxLinear's business expense reimbursement policies).
- No employee may perform services as a director, employee, agent, or contractor for any competitor of MaxLinear.
- No employee may perform any services as a director, employee, agent, or contractor for any customer, supplier, or any other entity that has a business relationship with MaxLinear, without the prior approval of the Ethics Officer or, in the case of any officer of MaxLinear, the prior approval of the Audit Committee.
- Employees may on their own time serve as officers, directors, or consultants to businesses that are not competitors, customers, or suppliers of MaxLinear, but any service must be disclosed to and approved by the employee's supervisor or, in the case of an officer, disclosed to and approved by the Audit Committee. In addition, such service must not otherwise interfere with the employee's responsibilities to MaxLinear. Notwithstanding the foregoing, employees may serve on boards of charitable organizations or educational, political, community, or religious institutions so long as such service does not otherwise create a conflict of interest or interfere with responsibilities to MaxLinear.
- No employee may serve on the decision-making or rule-making panel of any local, regulatory or advisory body of any governmental entity whose rules or decisions have application to MaxLinear's business activities, without the prior approval of the Audit Committee. Employees may serve in an elected or appointed public office, however, so long as the position does not create or appear to create a conflict of interest and does not interfere with the employee's responsibilities to MaxLinear.

The foregoing list of conflicts is not exclusive, and other situations or circumstances that are not listed could give rise to conflicts. It is the responsibility of each employee to

identify potential conflicts and consult with his or her supervisor or other appropriate personnel concerning conflicts.

MaxLinear may, in its sole and absolute discretion, rescind any approval granted with respect to an actual or potential conflict of interest if for any reason MaxLinear determines it to be in the best interests of the Company.

Additional Conflict Provisions Relating to Non-Employee Directors

Members of MaxLinear's Board of Directors who are not also employees have special responsibilities to MaxLinear but are also prominent individuals with substantial other responsibilities. Members of the Board will be required to disclose to other directors any personal, financial, business, or other economic interest they may have in any transaction submitted for approval by the Board and must recuse themselves from participating in any decision in which there exists a conflict of interest between their personal interests and the interests of MaxLinear. Each non-employee director must promptly inform MaxLinear if he or she performs services as a director, employee, consultant, contractor, or agent for any customer, supplier, or other third party with whom MaxLinear has a business relationship. No non-employee director may serve as a director, employee, consultant, contractor, or agent for any competitor of MaxLinear.

IV. NO LOANS TO EXECUTIVE OFFICERS OR DIRECTORS

As indicated under "Conflicts of Interest," it is the policy of the Company not to extend or maintain credit, to arrange for the extension of credit, or to renew an extension of credit, in the form of a personal loan to or for any director or executive officer of the Company. Any questions about whether a loan has been made to a director or executive officer in violation of this policy should be directed to one of the Company's Ethics Officers.

V. CORPORATE OPPORTUNITIES

As indicated under "Conflicts of Interest" above, employees and directors are prohibited from:

- Personally taking for themselves opportunities that are discovered through the use of corporate property, information or position;
- Using corporate property, information or position for personal gain; and
- Competing with the Company.

Employees and directors owe a duty to the Company to advance its legitimate interests when the opportunity to do so arises.

VI. RECORDKEEPING

All of the Company's books, records, accounts and financial statements must be maintained in reasonable detail, must appropriately reflect the transactions and matters to which

they relate and must conform both to applicable legal requirements and to the Company's system of internal controls. All assets of the Company must be carefully and properly accounted for. The making of false or misleading records or documentation is strictly prohibited. Unrecorded funds or assets should not be maintained. Please refer also to the more detailed requirements under Section VI (Financial Records and Public Disclosure).

The Company complies with all laws and regulations regarding the preservation of records. Records should be retained or destroyed only in accordance with the Company's document retention policies. Any questions about these policies should be directed to one of the Company's Ethics Officers.

VII. DISCLOSURE

The information in the Company's public communications, including filings with the Securities and Exchange Commission, must be full, fair, accurate, timely and understandable. All employees and directors are responsible for acting in furtherance of this policy. In particular, each employee and director is responsible for complying with the Company's disclosure controls and procedures and internal controls for financial reporting. Any questions concerning the Company's disclosure controls and procedures and internal controls for financial reporting should be directed to one of the Company's Ethics Officers. Please refer also to the more detailed requirements under Section VI (Financial Records and Public Disclosure).

Anyone that believes that questionable accounting or auditing conduct or practices have occurred or are occurring should refer to the Company's Complaint Procedures for Accounting and Auditing Matters, which is available on MaxLinear's internal and external websites.

PART C: EMPLOYEE CONDUCT PROVISIONS

I. FAIR DEALING

The Company seeks to excel while operating fairly and honestly, never through unethical or illegal business practices. Each employee and director should endeavor to deal fairly with the Company's customers, suppliers, competitors and employees. No employee or director should take unfair advantage of anyone through manipulation, concealment, abuse of privileged information, misrepresentation of material facts, or any other unfair dealing practices.

II. CUSTOMER RELATIONSHIPS

Employees must act in a manner that creates value for the Company's customers and helps to build a relationship based upon trust. The Company and its employees have provided products and services for many years and have built up significant goodwill over that time. This goodwill is one of our most important assets, and Company employees must act to preserve and enhance the Company's reputation.

III. SUPPLIER RELATIONSHIPS

The Company's suppliers make significant contributions to the Company's success. To create an environment where the Company's suppliers have an incentive to work with the

Company, suppliers must be confident that they will be treated lawfully and in an ethical manner. The Company's policy is to purchase supplies based on need, quality, service, price and terms and conditions. The Company's policy is to select significant suppliers or enter into significant supplier agreements through a competitive bid process where possible. In selecting suppliers, the Company does not discriminate on the basis of race, color, religion, sex, national origin, age, sexual preference, marital status, medical condition, veteran status, physical or mental disability, or any other characteristic protected by federal, state or local law. A supplier to the Company is generally free to sell its products or services to any other party, including Company competitors. In some cases where the products or services have been designed, fabricated, or developed to the Company's specifications, the agreement between the parties may contain restrictions on sales.

The Company prohibits the violation of laws in countries where it does business. The Company expects procurement personnel and other employees who transact business with its suppliers, vendors, or subcontractors to communicate to suppliers the Company's requirement to comply with all applicable laws.

The Company's procurement and other employees who conduct business with suppliers, vendors and subcontractors shall ensure that all contracts with suppliers, vendors and subcontractors require compliance with applicable local and national laws, including those related to employment and wages, eradication of human trafficking and slavery, environmental and anti-corruption, wherever they are engaged in business. Violation of these requirements may lead to immediate termination of a supplier or vendor contract.

IV. INSIDER TRADING

The purpose of the Company's insider trading policy is to establish guidelines to ensure that all employees and directors comply with laws prohibiting insider trading. No employee or director in possession of material, non-public information may trade the Company's securities (or advise others to trade) from the time they obtain such information until after adequate public disclosure of the information has been made. Employees and directors who knowingly trade Company securities while in possession of material, non-public information or who tip information to others may be subject to appropriate disciplinary and/or enforcement action, which may include termination of employment, consistent with applicable laws. Insider trading is also a crime.

Employees and directors also may not trade in stocks of other companies about which they learn material, non-public information through the course of their employment or service with the Company.

Any questions as to whether information is material or has been adequately disclosed should be directed to one of the Company's Ethics Officers. Additional information regarding insider trading can be found in the Company's Insider Trading Policy.

V. EXPORT CONTROLS

The Company requires compliance with laws and regulations governing export controls in both the United States and in the countries where the Company conducts its business. A

number of countries maintain controls on the destinations to which products may be exported. Some of the strictest export controls are maintained by the United States against countries that the U.S. government considers unfriendly or as supporting international terrorism. The U.S. regulations are complex and apply both to exports from the United States and to exports of products from other countries, when those products contain U.S.-origin components or technology. In some circumstances, an oral presentation containing technical data made to foreign nationals in the United States may constitute an export subject to control. Any questions about export control laws and regulations should be directed to the Company's Director of Export Compliance or one of the Company's Ethics Officers.

VI. ANTITRUST AND COMPETITION LAWS

Antitrust Competition laws are designed to create a level playing field in the marketplace and to promote fair competition. These laws generally prohibit (i) agreements with competitors regarding pricing, certain boycotts of customers or suppliers, limiting production or sales, or market, geographic, or customer allocation, (ii) certain agreements regarding tying or bunching, and (iii) attempts to create monopolies or otherwise creating barriers to entry in the market, including in some circumstances selling product below cost. Employees and directors must not exchange non-public Company information with competitors. These laws vary by country, and can be complex. Employees and directors having roles that may implicate them with antitrust laws are responsible for knowing the laws that apply to their Company business activities. It is important for employees and directors to consult with one of the Company's Ethics Officers if they have any questions.

VII. GIFTS AND ENTERTAINMENT

Business gifts and entertainment are designed to build goodwill and sound working relationships among business partners. A problem may arise if:

- The receipt by one of our employees of a gift or entertainment would compromise, or could reasonably be viewed as compromising, that person's ability to make objective and fair business decisions on behalf of the Company; or
- The offering by one of our employees of a gift or entertainment would appear to be an attempt to obtain business through improper means or to gain any special advantage in our business relationships, or could reasonably be viewed as such an attempt.

Employees must use good judgment and ensure there is no violation of these principles. Any questions about whether any gifts or proposed gifts are appropriate should be directed to one of the Company's Ethics Officers.

VIII. GOVERNMENT BUSINESS

Employees should understand that special requirements might apply when contracting with any governmental body (including national, state, provincial, municipal, or other similar governmental divisions on local jurisdictions). Because government officials are obligated to

follow specific codes of conduct and laws, special care must be taken in government procurement. Some key requirements for doing business with government include:

- Accurately representing which Company products are covered by government contracts;
- Not improperly soliciting or obtaining confidential information, such as sealed competitors' bids, from government officials prior to the award of a contract; and
- Hiring present and former government personnel may only occur in compliance with applicable laws and regulations (as well as consulting one of the Company's Ethics Officers).

When dealing with public officials, employees and directors must avoid any activity that is or appears illegal or unethical. Promising, offering or giving of favors, gratuities or gifts, including meals, entertainment, transportation, and lodging, to government officials in the various branches of U.S. government, as well as state and local governments, is restricted by law. Employees and directors must obtain pre-approval from one of the Company's Ethics Officers before providing anything of value to a U.S. government official or employee. The foregoing does not apply to lawful personal political contributions.

In addition, the U.S. Foreign Corrupt Practices Act and the UK Bribery Act of 2010, as well as applicable laws of other countries, prohibit giving anything of value, directly or indirectly, to any (i) officer or employee of a government or any department, agency, or instrumentality thereof, (ii) political party or official thereof, (iii) candidate for political office, or (iv) officer or employee of a public international organization (collectively, "**Official**") in order to obtain or retain business. Illegal payments to Officials are strictly prohibited. Additional information regarding the Foreign Corrupt Practices Act and similar anti-corruption laws can be found in the Company's Anticorruption Compliance Policy.

IX. POLITICAL CONTRIBUTION

It is the Company's policy to comply fully with all local, state, federal, foreign and other applicable laws, rules and regulations regarding political contributions. The Company's funds or assets must not be used for, or be contributed to, political campaigns or political practices under any circumstances without the prior written approval of one of the Company's Ethics Officers and, if required, the Company's Board of Directors.

X. PROTECTION AND PROPER USE OF COMPANY ASSETS

Theft, carelessness and waste have a direct impact on the Company's profitability. Employees and directors should protect the Company's assets and ensure their efficient use. All Company assets should be used for legitimate business purposes.

Company assets include intellectual property such as patents, trademarks, copyrights, business and marketing plans, engineering and manufacturing ideas, designs, salary information and any unpublished financial data and reports. Unauthorized use or distribution of this information is a violation of Company policy.

XI. USE OF COMPUTERS AND OTHER EQUIPMENT

The Company strives to furnish employees with the equipment necessary to efficiently and effectively perform their jobs. Employees must care for that equipment and use it responsibly and primarily for Company business purposes. If employees use Company equipment at their home or off site, precautions must be taken to protect such Company equipment from theft or damage. Employees must immediately return all Company equipment when their employment relationship with the Company ends. While computers and other electronic devices are made accessible to employees to assist them to perform their jobs and to promote our interests, all such computers and electronic devices, whether used entirely or partially on the Company's premises or with the aid of the Company's equipment or resources, must remain fully accessible to the Company and will remain the sole and exclusive property of the Company.

Except as provided by applicable law, employees should not maintain any expectation of privacy with respect to any electronic communications made using Company equipment. To the extent permitted by applicable law, the Company retains the right to gain access to any such information, at any time, with or without your knowledge, consent or approval.

XII. USE OF SOFTWARE

All software used by employees to conduct Company business must be appropriately licensed. Employee should never make or use illegal or unauthorized copies of any software, whether in the office, at home, or on the road, since doing so may constitute copyright infringement and may expose the employee and the Company to potential civil and criminal liability. The Company's information technology department will inspect Company computers periodically to verify that only approved and licensed software has been installed. Any non-licensed/supported software will be removed.

XIII. USE OF ELECTRONIC COMMUNICATIONS

Employees must use electronic communication devices in a legal, ethical, and appropriate manner. Electronic communications devices include computers, e-mail, connections to the Internet, intranet and extranet and any other public or private networks, voice mail, video conferencing, facsimiles, telephones or future types of electronic communication. Employees may not post or discuss information concerning Company products or business on the Internet without the prior written consent of one of the Company's Ethics Officers. It is not possible to identify every standard and rule applicable to the use of electronic communications devices. Employees are therefore encouraged to use sound judgment whenever using any feature of the Company's communications systems.

XIV. CONFIDENTIALITY

Employees and directors should maintain the confidentiality of information entrusted to them by the Company or its affiliates, customers, partners, distributors and suppliers, except when disclosure is specifically authorized by one of the Company's Ethics Officers or required by law.

Confidential information includes all non-public information that might be of use to competitors, or harmful to the Company or its affiliates, customers, partners, distributors and suppliers if disclosed. Any questions about whether information is confidential should be directed to one of the Company's Ethics Officers.

XV. RECORDS ON LEGAL HOLD

A legal hold suspends all document destruction procedures in order to preserve appropriate records under special circumstances, such as litigation or government investigations. One of the Company's Ethics Officers determines and identifies what types of Company records or documents are required to be placed under a legal hold and will notify employees if a legal hold is placed on records for which they are responsible. Employees must not destroy, alter or modify records or supporting documents that have been placed under a legal hold under any circumstances. A legal hold remains effective until it is officially released in writing by one of the Company's Ethics Officers. If an employee is unsure whether a document has been placed under a legal hold, such employee should preserve and protect that document while the Ethics Officer is contacted.

* * * * *

**ACKNOWLEDGEMENT OF RECEIPT OF CODE OF ETHICS AND EMPLOYEE CONDUCT FOR
EMPLOYEES AND DIRECTORS**

I have received and read this MaxLinear, Inc. Code of Ethics and Employee Conduct. I understand the standards and policies contained in the Code and understand that there may be additional policies or laws specific to my position with MaxLinear. Unless otherwise prohibited by applicable law, I agree to comply with the Code.

If I have questions concerning the meaning or application of the Code, any Company policies or procedures, or the legal and regulatory requirements applicable to my position with MaxLinear, I know that I can consult with one of the Company's Ethics Officers, knowing that my questions to these sources will be maintained in confidence, consistent with applicable law.

Print Name

Signature

Date

Please sign and return this form to the Human Resources Department.