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## Redfin Survey: Gen-Xers & Older Millennials Believe Stocks are a Better Investment than Real Estate

**35-44 year olds were hit hardest by the housing bust just as they reached prime first-time homebuying age**

SEATTLE, Jan. 7, 2019 /PRNewswire/ -- (NASDAQ: RDFN) -- Less than half of homebuyers and sellers between the ages of 35 and 44 believe that real estate is a better long-term investment than the stock market, according to a [survey](https://www.redfin.com) from Redfin ([www.redfin.com](https://www.redfin.com)), the next-generation real estate brokerage. In December 2018, Redfin surveyed more than 2,600 people nationwide who at the time bought or sold a home in the last year, attempted to do so, or had plans to buy or sell in the near future.



Buyers who reached the median first-time homebuyer age of 31 years old between 2008 and 2012 during the Great Recession and housing market collapse are now 37 to 41 years old. Redfin's survey results show that this was the only age group that has less confidence in real estate as an investment than the stock market. Just 48 percent of homebuyers and sellers in this age group believe that real estate is a better long-term investment than the stock market.

Which is a better long-term investment?						
Age Range	< 25	25-34	35-44	45-54	55-64	>=65
Real estate is better	59%	57%	48%	60%	62%	56%
The stock market is better	41%	43%	52%	40%	38%	44%

"The oldest Millennials and youngest Gen-Xers entered their late twenties or early thirties during the housing crash, which explains why they are more skeptical about investing in real estate," said Redfin chief economist Daryl Fairweather. "This generation experienced a major setback during the housing bust, which hit just as they were most likely to be getting married, starting a family, and becoming a first time homeowner. Looking into the future, we expect to see homeownership increase as Millennials enter prime home-buying age. This is because Millennials have a more favorable opinion of real estate as an investment than Gen-Xers, and Millennials are a larger group than Gen-Xers."

In every other age group, buyers and sellers who believe that real estate is a better long-term investment outnumbered those who believe the stock market is better. Younger Baby

Boomers, respondents aged 55 to 64, were the most optimistic about real estate as an investment.

For the complete report and methodology visit

<https://www.redfin.com/blog/2019/01/millennials-stocks-better-investment-than-real-estate.html>.


### **About Redfin**

Redfin ([www.redfin.com](http://www.redfin.com)) is the next-generation real estate brokerage, combining its own full-service agents with modern technology to redefine real estate in the consumer's favor.

Founded by software engineers, Redfin has the #1 brokerage website in the United States and offers a host of online tools to consumers, including the [Redfin Estimate](#), the automated home-value estimate with the industry's lowest published error rate for listed homes.

Homebuyers and sellers enjoy a full-service, technology-powered experience from Redfin real estate agents, while saving thousands in commissions. Redfin serves more than 85 major metro areas across the U.S. The company has closed more than \$60 billion in home sales.

For more information or to contact a local Redfin real estate agent, visit [www.redfin.com](http://www.redfin.com). To learn about housing market trends and download data, visit the [Redfin Data Center](#). To be added to Redfin's press release distribution list, [subscribe here](#). To view Redfin's press center, [click here](#).

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