

Redfin and Notarize Partner to Offer Fully-Digital Home Closings

Redfin Mortgage Closes First Fully-Digital Home Mortgage

SEATTLE, Nov. 14, 2018 /PRNewswire/ -- (NASDAQ: RDFN) -- Redfin, the next-generation real estate brokerage, and Notarize, the first company to enable an entirely online mortgage closing process, are working together to let customers close a home purchase completely online. Online closings are now available to customers of Title Forward, Redfin's title and settlement company, and Redfin Mortgage, Redfin's lending arm.

REDFIN

"Redfin is using technology to improve the entire homebuying process from initial home search, to mortgage application and approval, to purchasing and now closing on a home purchase," said Jason Bateman, head of Redfin Mortgage. "For homebuyers, this means you can choose the time and place to sign your documents, whether that's from the comfort of your couch or on your phone in the moving truck outside your new home."

Redfin Mortgage successfully completed its first fully-digital home closing on November 2 for a Texas homebuyer and continues to schedule more digital closings as consumers learn about this option.

Notarize is a digital platform that provides a convenient, secure, scalable solution for all parties involved in a closing: homebuyers, agents, lenders, title agents and secondary market investors. All participants can review, sign and collaborate online to process transactions in a completely paperless format, when and where it works for them.

"Our closing solution is a natural fit for Redfin because their customers are accustomed to a digital, mobile product," said Pat Kinsel, founder and CEO of Notarize. "No longer do customers have to leave work, find a babysitter, coordinate schedules or travel to 'The Closing.' Our technology integrates to seamlessly to deliver an easy, intuitive experience, so that buyers can get on to moving and unpacking boxes in their new home."

Notarize was the first provider to introduce a scalable platform for completely digital mortgage closings, completing hundreds of real estate transactions since its launch last year, and growing by more than 50 percent each month. With hundreds of online mortgage closings already completed with the Notarize platform, Notarize is the only company to realize fully online mortgage closings for the industry at scale.

About Notarize

Notarize is the first platform to empower thousands of people each day to sign and notarize documents online. From adopting a child to buying a home, Notarize builds trusted products and services that support life's most important moments. For more information on our vision, visit notarize.com.

About Redfin

Redfin (www.redfin.com) is the next-generation real estate brokerage, combining its own full-service agents with modern technology to redefine real estate in the consumer's favor. Founded by software engineers, Redfin has the country's #1 brokerage website and offers a host of online tools to consumers, including the Redfin Estimate, the automated home-value estimate with the industry's lowest published error rate for listed homes. Homebuyers and sellers enjoy a full-service, technology-powered experience from Redfin real estate agents, while saving thousands in commissions. Redfin serves more than 80 major metro areas across the U.S. The company has closed more than \$60 billion in home sales.

For more information or to contact a local Redfin real estate agent, visit<u>www.redfin.com</u>. To learn about housing market trends and download data, visit the <u>Redfin Data Center</u>. To be added to Redfin's press release distribution list, <u>subscribe here</u>. To view Redfin's press center, <u>click here</u>.

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