August 2, 2017

Redfin Announces Closing of Initial Public Offering and Full Exercise of the Underwriters' Option to Purchase Additional Shares

SEATTLE, Aug. 02, 2017 (GLOBE NEWSWIRE) -- Redfin Corporation (NASDAQ:RDFN), a technology-powered residential real estate brokerage, today announced the closing of its initial public offering of 10,615,650 shares of its common stock at a price of $15.00 per share, including the 1,384,650 shares sold upon full exercise of the underwriters' option to purchase additional shares of common stock. The shares began trading on The NASDAQ Global Select Market under the symbol "RDFN" on July 28, 2017.

Goldman Sachs & Co. LLC and Allen & Company LLC acted as lead book-running managers for the offering. BofA Merrill Lynch and RBC Capital Markets acted as book-running managers for the offering, and Oppenheimer & Co. and Stifel acted as co-managers.

The offering was made only by means of a prospectus. A copy of the final prospectus may be obtained from Goldman Sachs & Co. LLC, Attention: Prospectus Department, 200 West Street, New York, NY 10282, or by telephone at (866) 471-2526, or by facsimile at (212) 902-9316, or by email at prospectus-ny@ny.email.gs.com; or from Allen & Company LLC, Attention: Prospectus Department, 711 Fifth Avenue, 10th Floor, New York, NY 10022, or by telephone at (212) 339-2220, or by email at dweidlein@allenco.com.

A registration statement relating to these securities has been filed with, and declared effective by, the Securities and Exchange Commission. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

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Source: Redfin Corporation