

July 27, 2017



Redfin Announces Pricing of Initial Public Offering

SEATTLE, July 27, 2017 (GLOBE NEWSWIRE) -- Redfin Corporation (NASDAQ:RDFN), a technology-powered residential real estate brokerage, today announced the pricing of its initial public offering of 9,231,000 shares of its common stock at a price of \$15.00 per share. All of the shares are being offered by Redfin. The shares are expected to begin trading on The NASDAQ Global Select Market under the symbol "RDFN" on July 28, 2017. In addition, Redfin has granted the underwriters a 30-day option to purchase up to an additional 1,384,650 shares of common stock at the initial public offering price.

Goldman Sachs & Co. LLC and Allen & Company LLC are acting as lead book-running managers for the offering. BofA Merrill Lynch and RBC Capital Markets are also acting as book-running managers for the offering, and Oppenheimer & Co. and Stifel are acting as co-managers.

The offering is being made only by means of a prospectus. A copy of the final prospectus, when available, may be obtained from Goldman Sachs & Co. LLC, Attention: Prospectus Department, 200 West Street, New York, NY 10282, or by telephone at (866) 471-2526, or by facsimile at (212) 902-9316, or by email at prospectus-ny@ny.email.gs.com; or from Allen & Company LLC, Attention: Prospectus Department, 711 Fifth Avenue, 10th Floor, New York, NY 10022, or by telephone at (212) 339-2220, or by email at dweidlein@allenco.com.

A registration statement relating to these securities has been filed with, and declared effective by, the Securities and Exchange Commission. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

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Source: Redfin Corporation