OLD DOMINION FREIGHT LINE

November 2026



FORWARD-LOOKING STATEMENTS

This presentation and discussion may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Words such as “expects,” “anticipates,” “intends,” “estimates” or similar expressions are intended to identify these forward-looking statements. These statements are based on Old Dominion Freight Line’s current plans and expectations and involve risks and uncertainties that could cause future activities and results of operations to be materially different from those set forth in the forward-looking statements.

For further information, please refer to Old Dominion Freight Line’s filings with the Securities and Exchange Commission.

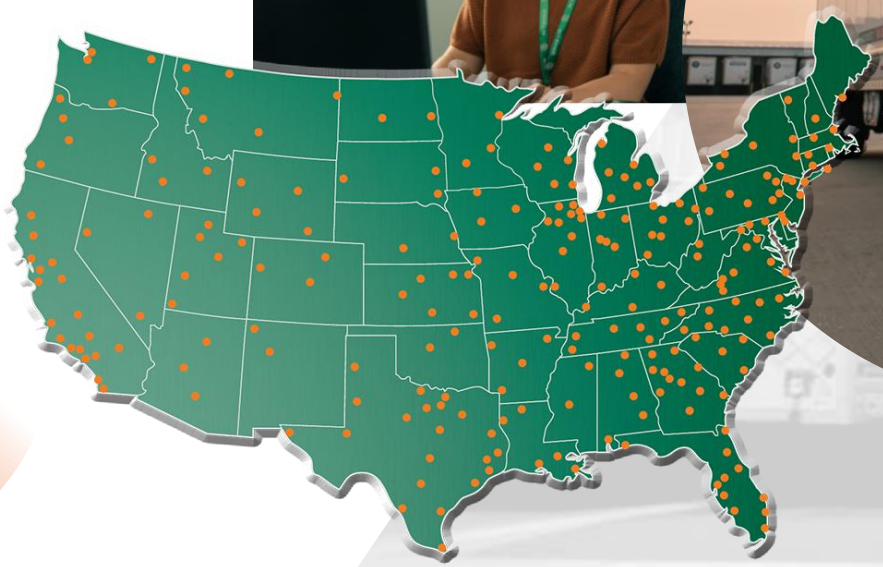


COMPANY OVERVIEW

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20,238
Full-Time
Active Non-Union
Employees







10,305
Tractors

45,110
Trailers

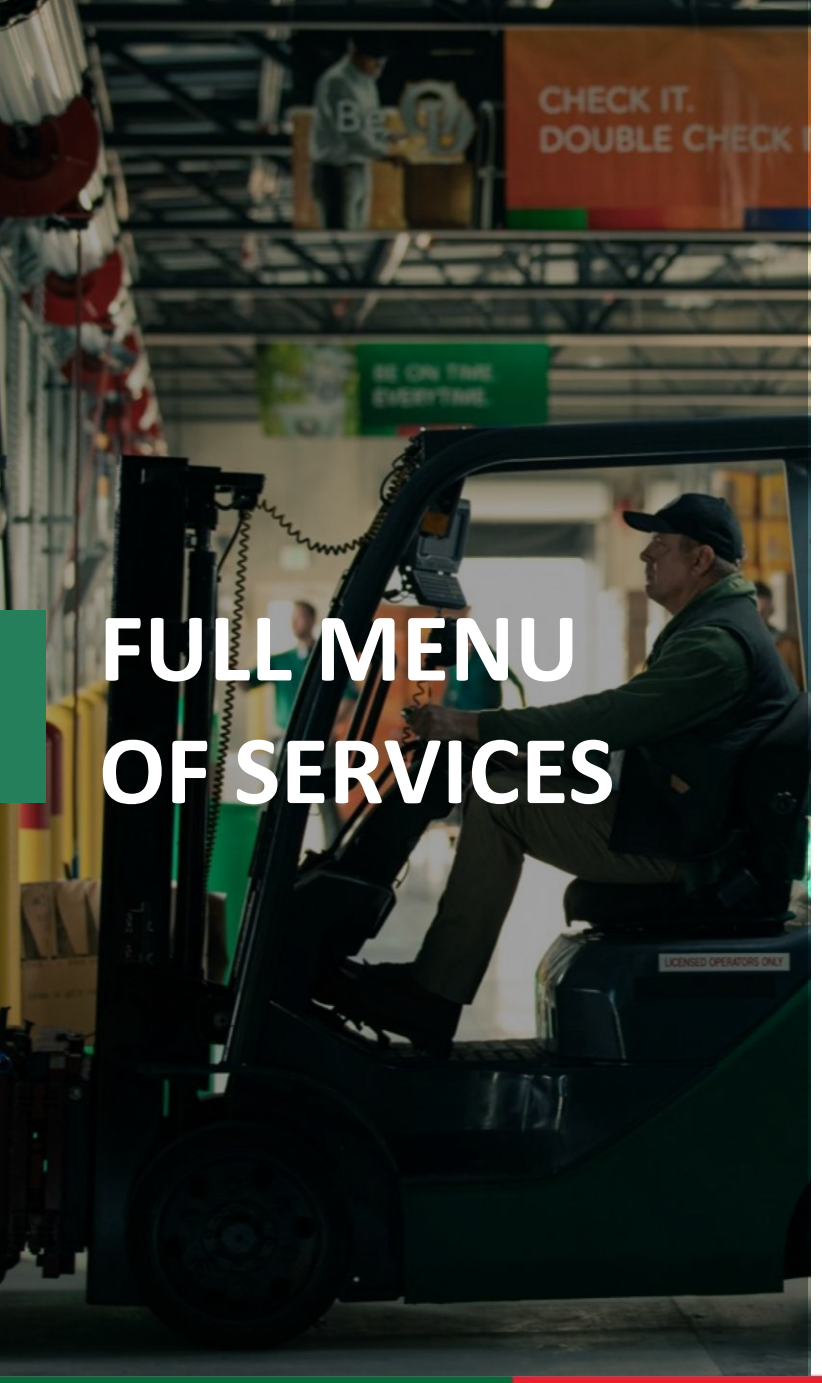
2nd
Largest LTL
~12% market share

~$35B
Market Cap

$5.5B
2025 Revenue

261 Service
Centers in
48 States

*Note: All data is as of September 30, 2026, except for the number of service centers and market capitalization, which are shown with the latest data available.

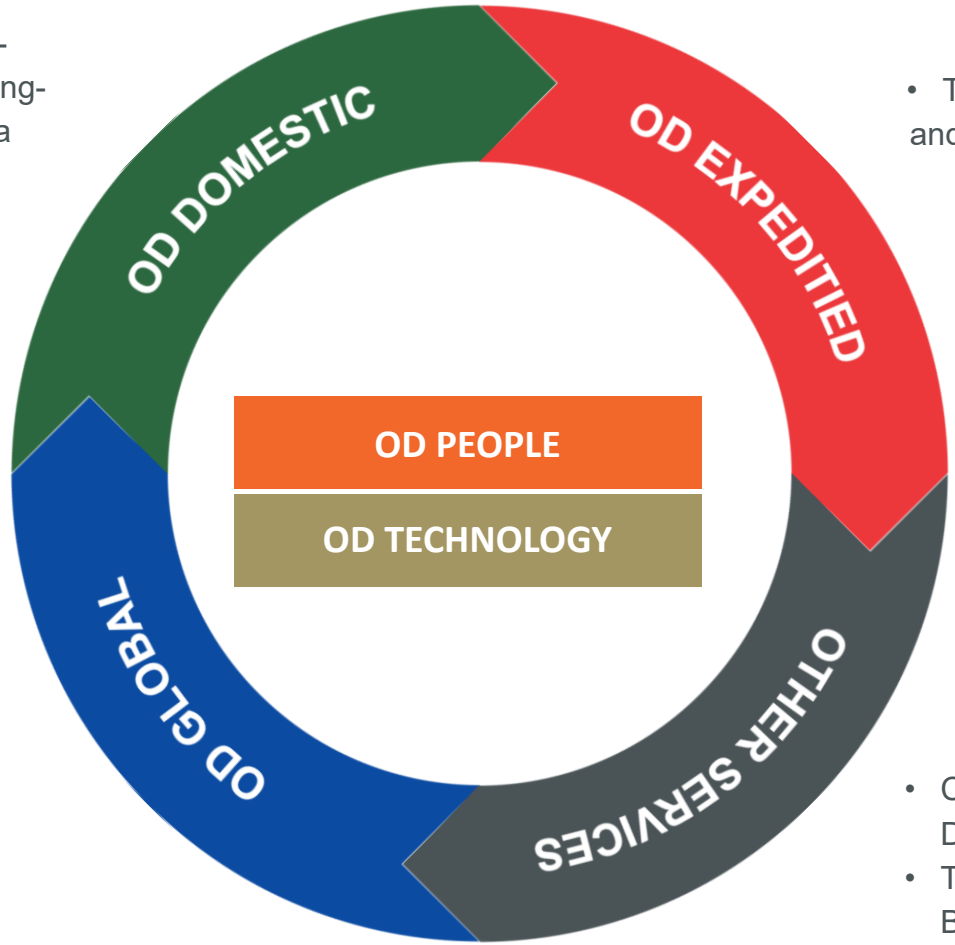


FULL MENU OF SERVICES

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- Regional, inter-regional and long-haul LTL from a single-source operation

- Time-sensitive and appointment shipments



- LTL
- Canada, Mexico, Puerto Rico and other locations

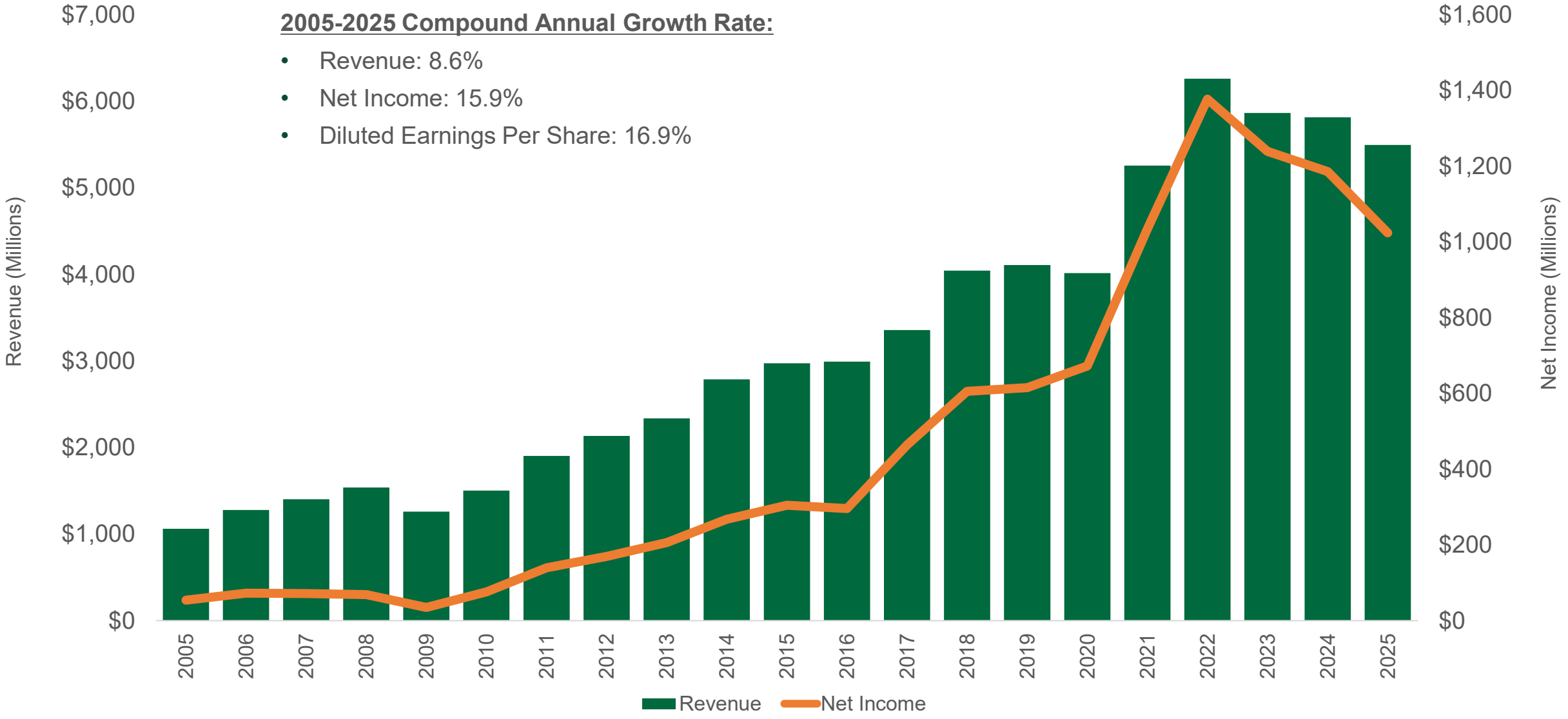
- Container Drayage
- Truckload Brokerage
- Approximately 1% of total company revenue

HISTORY OF PROFITABLE GROWTH

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2005-2025 Compound Annual Growth Rate:

- Revenue: 8.6%
- Net Income: 15.9%
- Diluted Earnings Per Share: 16.9%



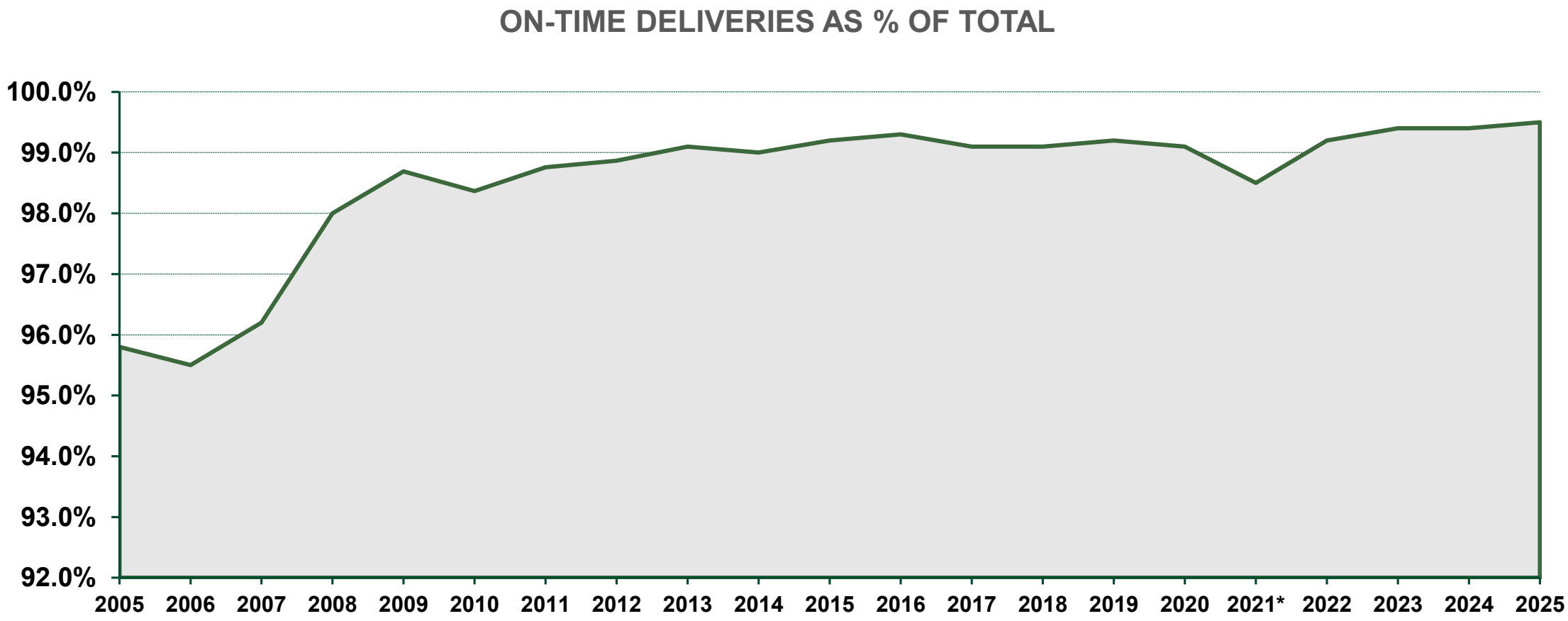
STRATEGIC FOUNDATION FOR SUCCESS

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Focus on Growing Market Segments	> Approximately 70% of Shipments are Next or 2nd Day > Unique Network also allows for growth in longer-haul lanes
Deliver Superior Customer Service	> On-time service has improved from 94% in 2002 to 99% in 2025 > Cargo claims ratio has declined from 1.5% in 2002 to 0.1% in 2025 > Mastio Quality Award - #1 National Carrier for 17th straight year
Maintain Pricing Discipline	> Long-term approach to pricing that is focused on offsetting cost inflation and supporting continued investments in capacity and technology
Maintain Strong Financial Position	> Total debt-to-total capital was 0.4% at September 30, 2026
Strengthen Service Center Network	> We have invested $2.4 billion in service center additions and expansions over the past 10 years (2016-2025) - adding 36 service centers (a 16% increase) and increasing our door count by approximately 40%
Invest in Equipment, I.T. & Infrastructure	> Enhanced customer service, improved productivity, safe and efficient fleet > I.T. - Systems That Increase Customer Connection and Yield
Take Care of Employees	> The company has consistently improved our wages and benefits > Union free

SUPERIOR ON-TIME SERVICE

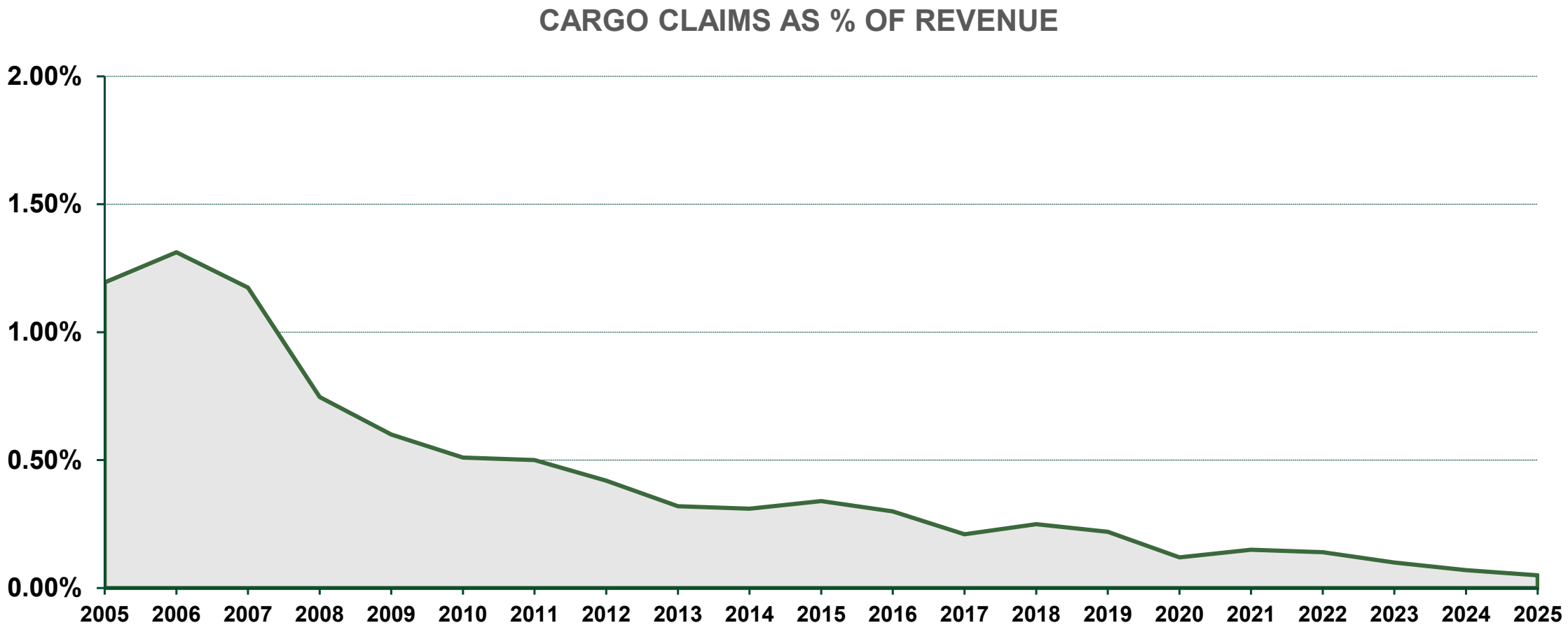
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*Note: December 2021 data – YTD average for 2021 was 98%

EXCEPTIONAL CARGO CLAIMS RATIO

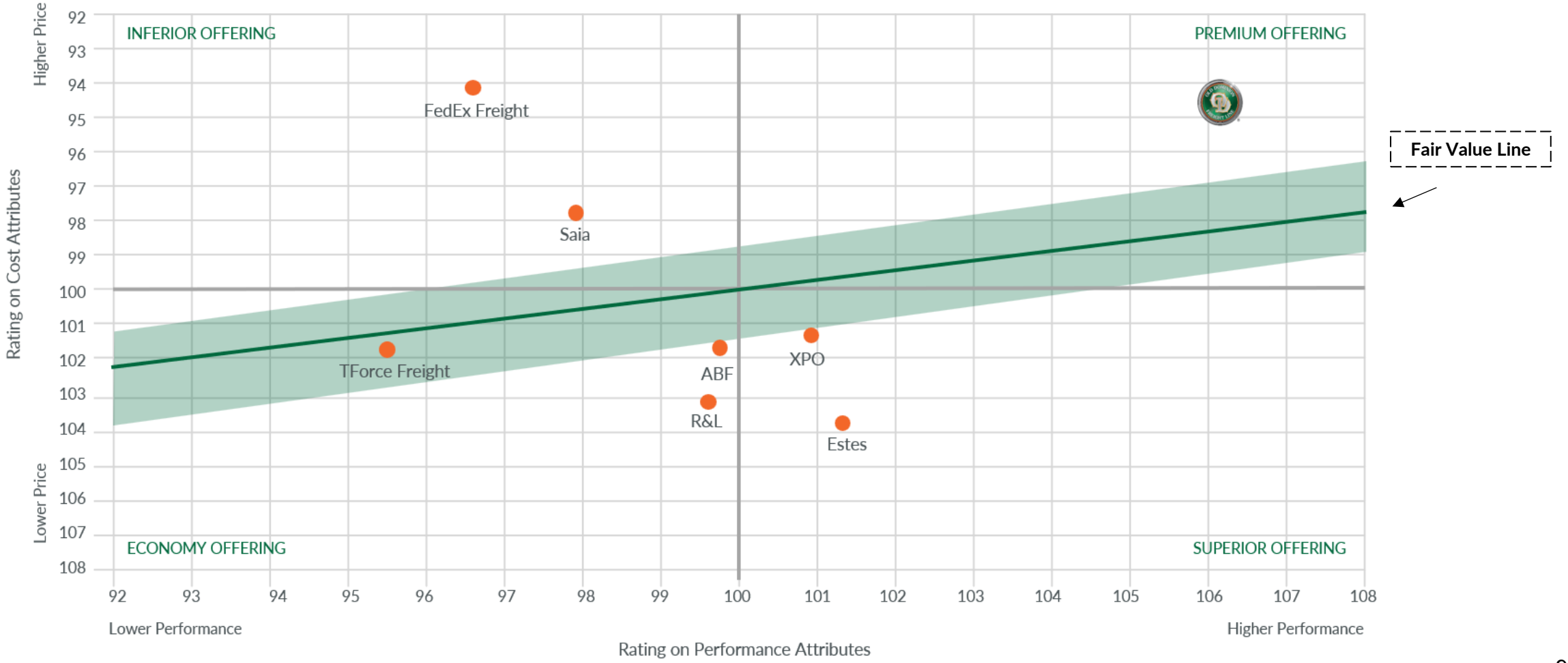
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2026 COMPETITIVE VALUE MAP

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- Named the #1 National LTL Carrier for 17 consecutive years
- Third-party data validates our value proposition and opportunities to win market share



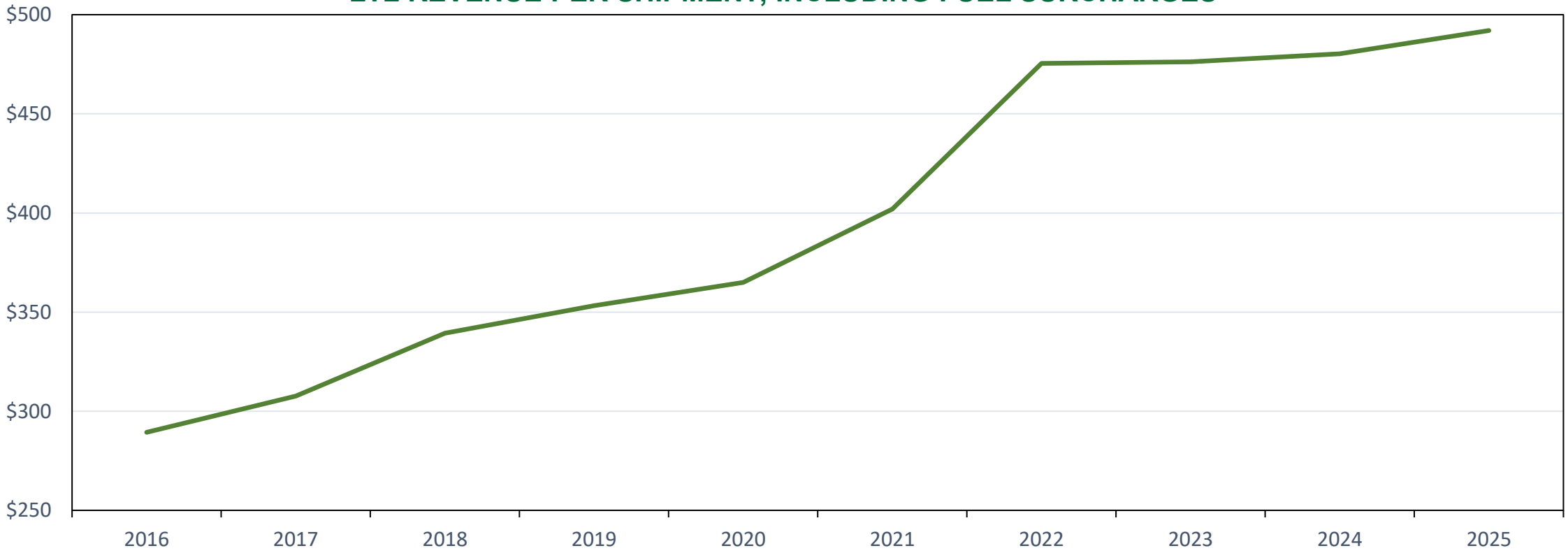
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CONSISTENT PRICING STRATEGY

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- Long-term and consistent pricing philosophy that is fair for all customers
- Target LTL Revenue per Shipment to exceed cost per shipment each year to support further investments in our business

LTL REVENUE PER SHIPMENT, INCLUDING FUEL SURCHARGES

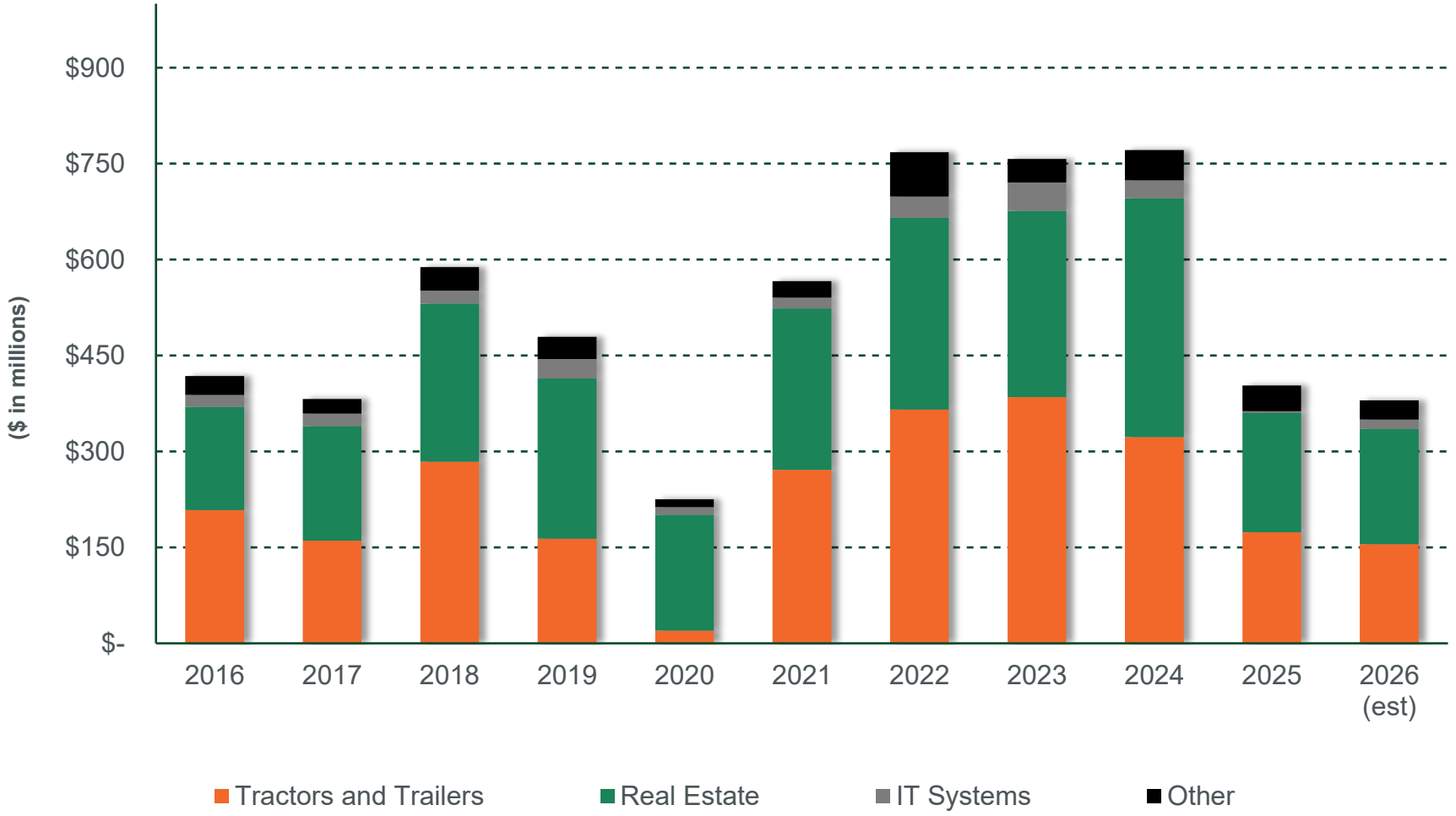


INVESTING FOR GROWTH

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CAPITAL EXPENDITURES

- Significant real estate purchases from 2016-2025 of $2.4 billion to expand and improve the service center network
- Capital expenditures are typically between 10% to 15% of total annual revenue
- Tractor and trailer purchases were reduced in 2020 as we balanced the size of our fleet with anticipated shipment levels



SERVICE CENTER CAPACITY

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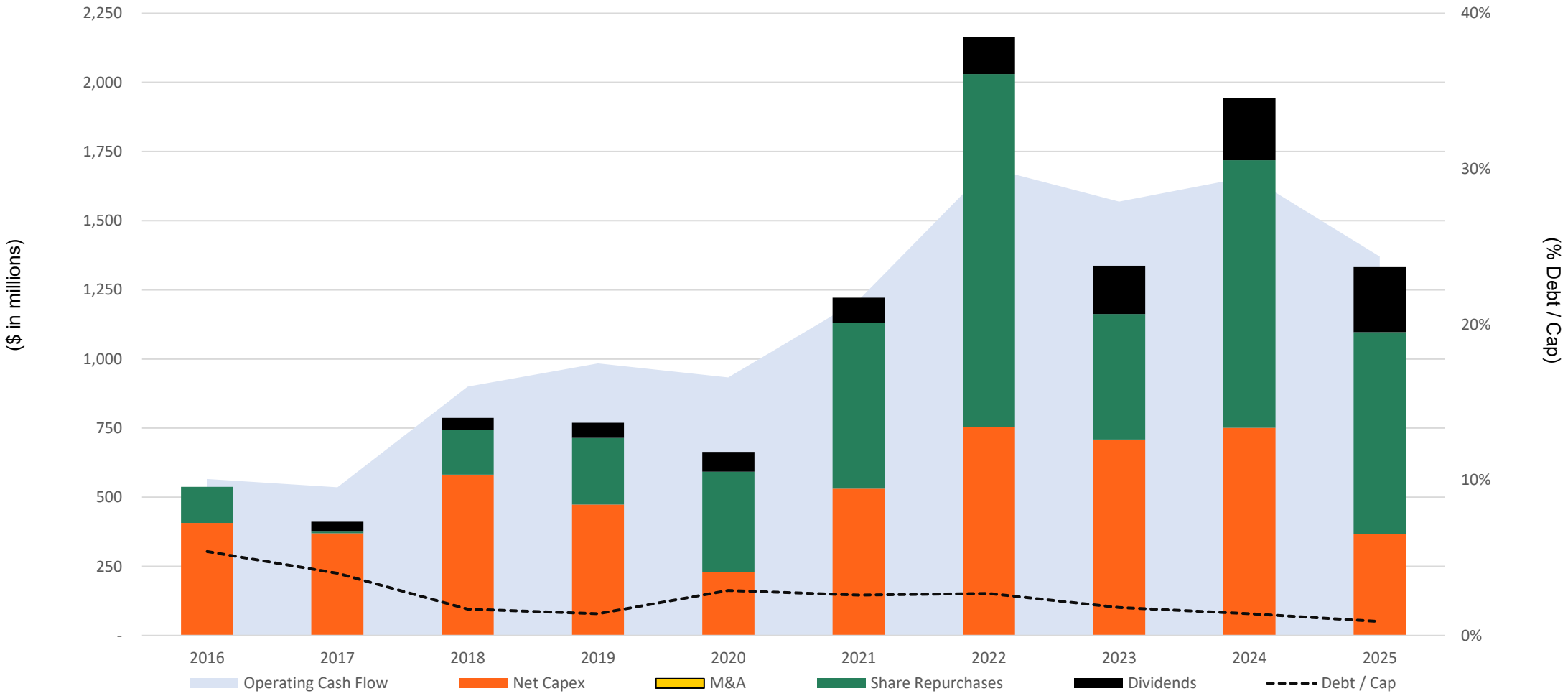
- Service center capacity for the LTL industry has consistently declined over the past 10 years
- Industry shipments per day per service center are only modestly below 2022 levels, indicating that industry capacity remains limited
- This creates a tremendous opportunity for us to grow and win market share once the demand environment improves

	Number of Service Centers			Shipments per Day per Service Center		
	2022	2025	% Change	2022	2025	% Change
FedEx Freight[1]	373	355	-5%	299	254	-15%
XPO	294	300	2%	168	165	-2%
ArcBest	239	240	0%	83	85	2%
Saia	188	213	13%	162	166	2%
TForce Freight[2]	190	188	-1%	142	106	-25%
AAA Cooper[3]	112	178	59%	166	134	-19%
Yellow[4]	308	0	-100%	178	N/A	N/A
Public Carriers (ex ODFL)	**1,704**	**1,474**	**-13%**	**183**	**162**	**-11%**
ODFL	**255**	**261**	**2%**	**201**	**168**	**-17%**
LTL Industry	**3,127**	**2,968**	**-5%**	**188**	**183**	**-3%**

Notes: 1. Fiscal year-ended May 31; 2. US LTL operations only; 3. Represents Knight-Swift LTL operations including MME & DHE, 4. Yellow Corporation filed voluntary Chapter 11 bankruptcy on August 6, 2023
Sources: SEC Filings, Company reports, Raymond James Research, Propreitary Industry Data Base and ODFL estimates

CAPITAL ALLOCATION

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WHAT'S AHEAD FOR ODFL?



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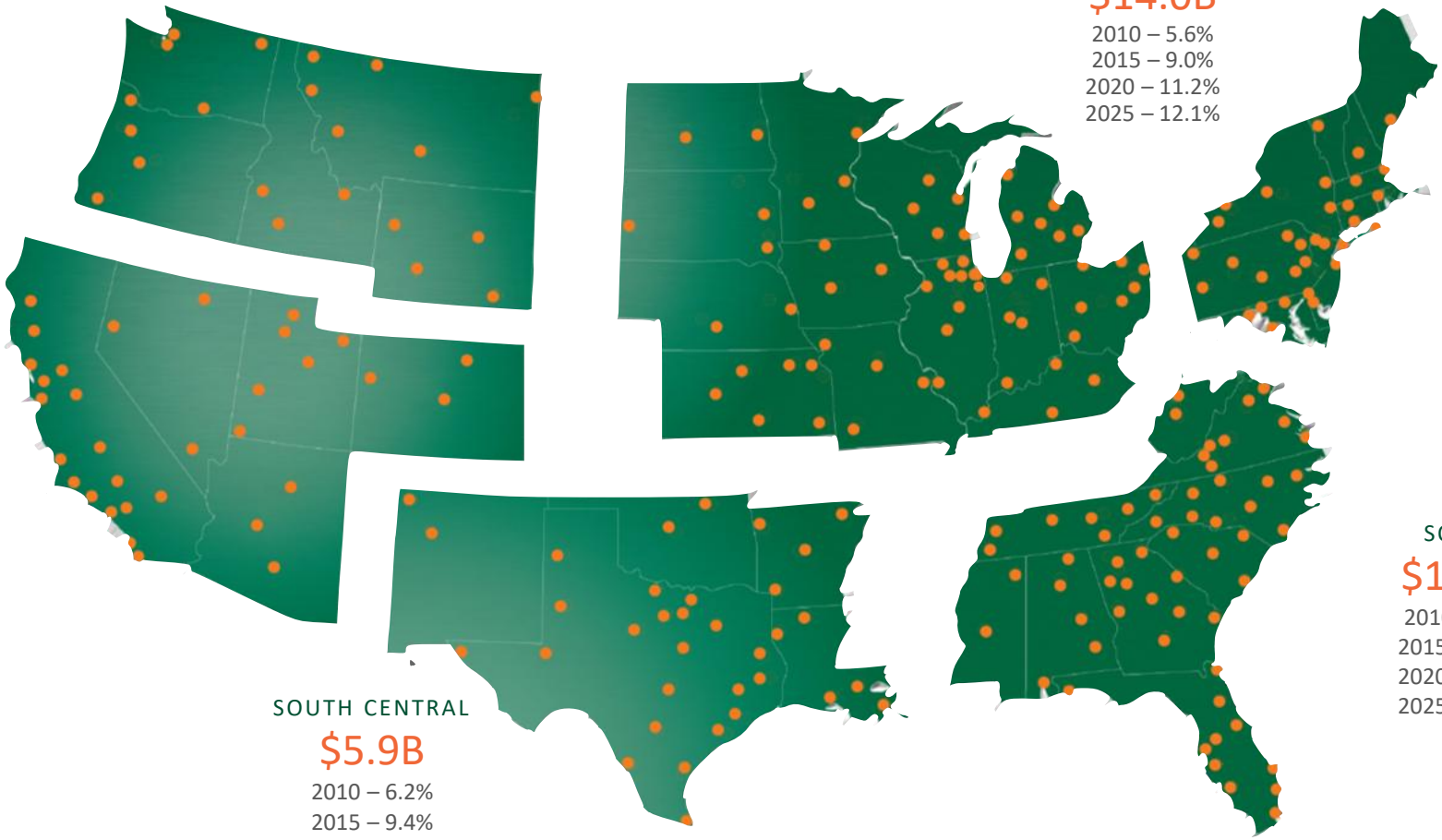
LONG-TERM MARKET SHARE GAINS

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PACIFIC NORTHWEST
$1.4B
2010 – 6.9%
2015 – 11.1%
2020 – 12.8%
2025 – 14.9%

MIDWEST
$14.0B
2010 – 5.6%
2015 – 9.0%
2020 – 11.2%
2025 – 12.1%

NORTHEAST
$6.1B
2010 – 6.4%
2015 – 9.3%
2020 – 10.7%
2025 –11.9%



WEST
$6.5B
2010 – 7.3%
2015 – 9.8%
2020 – 11.3%
2025 – 13.4%

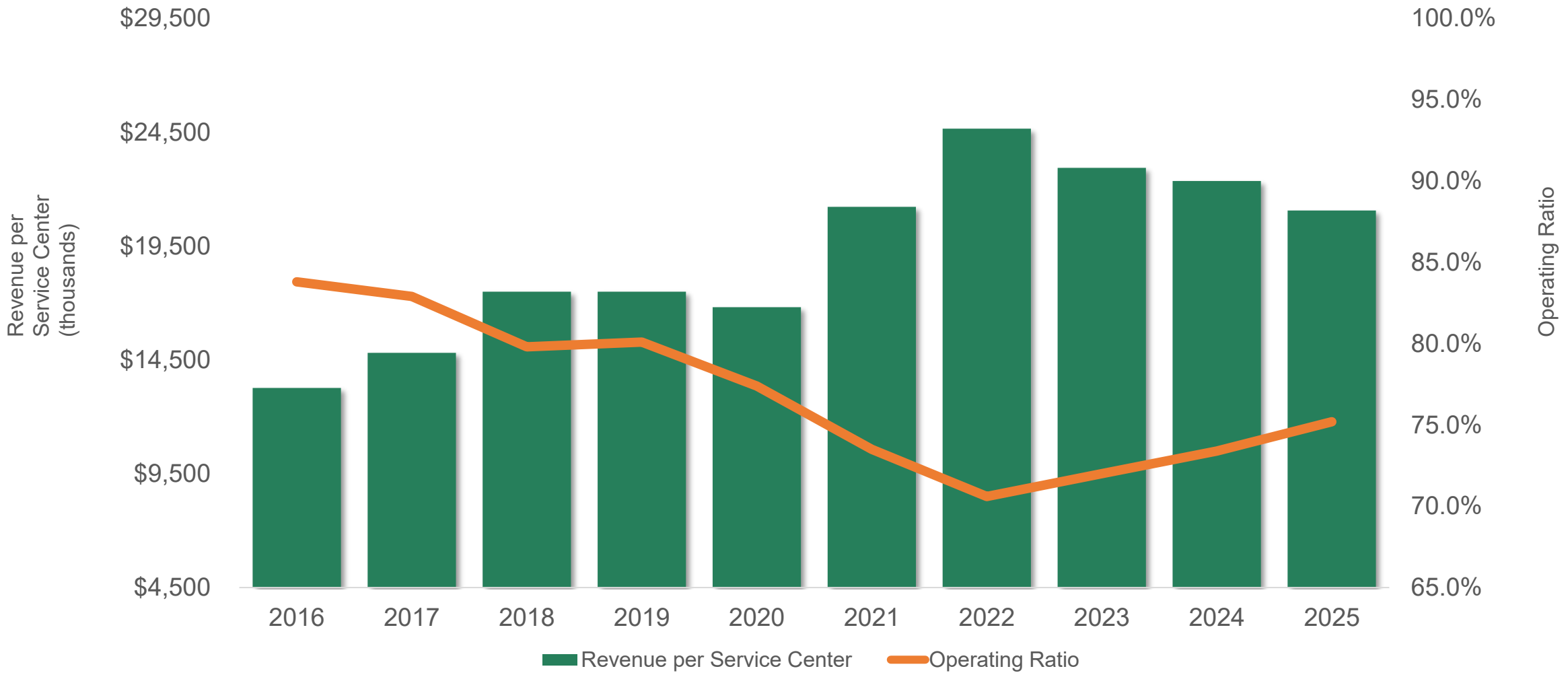
SOUTH CENTRAL
$5.9B
2010 – 6.2%
2015 – 9.4%
2020 – 10.6%
2025 – 11.4%

SOUTH
$10.2B
2010 – 7.9%
2015 – 10.8%
2020 – 11.1%
2025 – 11.6%

Note: 2025 is as of December 31, 2025
Sources: Proprietary Data Base (LTL carriers representing approximately $45.9 Billion in total revenue in 2025)

LONG TERM OPERATING RATIO IMPROVEMENT

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BEST POSITIONED LTL CARRIER

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- History of significant revenue growth and profitability
- Ongoing Opportunity to Win Market Share
- Superior customer service delivered at a fair price
- Capacity to grow supported by an unmatched investment in our network and equipment
- Experienced and motivated team
- Commitment to delivering superior long-term shareholder return

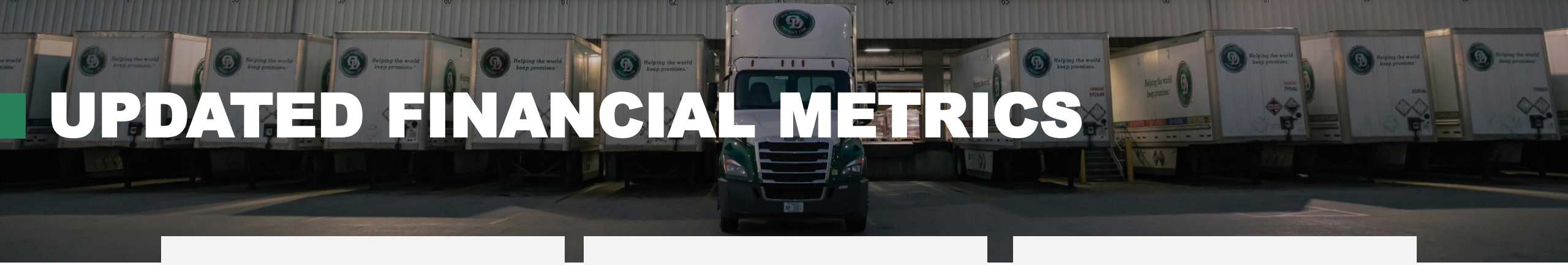




THANK YOU



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UPDATED FINANCIAL METRICS

3Q26 FINANCIAL HIGHLIGHTS

- Revenue increased 13.1%
- Operating ratio improved 280 bps to 71.5%
- Diluted earnings per share increased 28.9%

3Q26 OPERATING STATISTICS

- LTL tons per day decreased 0.1%
- LTL shipments per day decreased 2.0%
- LTL weight per shipment increased 1.9%
- LTL revenue per hundredweight increased 13.3%
- LTL revenue per hundredweight excluding fuel increased 5.1%

2025 FINANCIAL HIGHLIGHTS

- Revenue decreased 5.5%
- Operating Ratio increased 180 bps to 75.2%
- Diluted earnings per share decreased 11.7%