

Investor Presentation

Annual report 2023

1 January – 31 December 2023



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2023 Highlights

CADELER



2023 key results

Continuing our growth journey on the back of a strategic scale-up and robust market fundamentals

Robust market outlook

Improving market sentiment in all key markets due to public support for the renewable transition.

Strong demand for our highly capable fleet of jack-ups.

Disciplined growth focus

Strategically scaling our organization organically and through the merger with Eneti, while **maintaining focus on capital discipline.**

€ 109M

Revenue

€ 50M

Adj. EBITDA

Strong and growing project backlog

Total backlog stands at **~EUR 1.8 billion¹**, with **more than 85 % percentage** already having had FID.

Strong financial bolstering

Secured our capital base for our CAPEX program, securing **strong terms and rates.**

¹ Backlog as per 31/12-23 with new contracts until announcement date incl. 100% options. Annual reports only include 50% options.

April

Signed two contracts with Ørsted for Hornsea 3

September

Wind Orca commenced crane upgrade

October

Wind Osprey commenced crane upgrade

June

Cadeler A/S and Eneti Inc. announced business combination agreement

November

Names for newbuilds revealed: Wind Peak, Wind Pace, Wind Ally, and Wind Ace

Announced signing an unsecured green loan of EUR 50M with a non-committed accordion option of up to EUR 50M

December

Announced signing of EUR 550M Senior Secured Green Loan Facilities

Merger completed between Cadeler and Eneti

Cadeler listed on New York Stock Exchange

Announced signing of a Sinosure-backed Senior Secured Green Term Loan Facility of up to EUR 425M

Executing on projects

Strong utilization across the fleet

Wind Orca

- After completion of **Seagreen**, Wind Orca transitioned directly into an **O&M campaign for Vestas**. Together with Vestas, Cadeler managed to fulfil Vesta's full planned scope work scope for the O&M campaign.
- Wind Orca went directly from the **O&M campaign to a full demobilisation for the first time since March 2022**, before the planned crane replacement.

Wind Osprey

- After completion of **Hollandse Kust Zuid (HKZ)**, Wind Osprey **commenced on Hollandse Kust North (HKN)** immediately after. The HKN project was a firm 85 days contract, yet the client **extended the contract to a total of 134 days**.
- After completion of HKN, Wind Osprey immediately continued on a spot-job with Siemens Gamesa, before the planned crane replacement.

Scylla

- Scylla **ended the year on Iles d'Yeu et de Noirmoutier substation for DEME**. She is **now in Brest** mobilizing for her next project.

Zaratan

- In the summer period, worked on the **Yunlin project for Siemens Gamesa** until November. **Currently in Singapore for planned maintenance and surveys**, before returning to Yunlin for the summer installation window.



Delivering the crane project

Successfully converting two vessels in parallel and within a record-breaking timeline of only 6 months

- Wind Orca and Wind Osprey have both had their cranes replaced by new 1600t NOV cranes, future-proofing them for the next generation of WTGs.
- The record-breaking parallel replacement of the cranes during winter, has reduced project costs and minimized vessel off hire time.
- Wind Osprey is enroute to Esbjerg and Wind Orca is already there for final commissioning, final approvals and project mobilization.
- Strong collaboration with key partners in Schiedam, the Netherlands and globally as well as experienced Cadeler project managers has made the project possible.



Crane upgrade project in Schiedam

CADELER



P- and A-class newbuilds

The first Cadeler newbuild delivery is getting close

Wind Peak - Delivery: Q3/2024

- Wind Peak **launched from the dry dock** at Cosco Shipyard (Qidong) on 3rd January 2024.
- The **main crane was mounted** on the 1st of February 2024.
- The construction **completion is +89%**.
- The sea trail is planned to start mid June 2024.

Wind Pace - Delivery: Q2/2025

- **Keel laying** was done on the 15th of February 2024 at Cosco Shipyard (Qidong)
- Sea trial is planned to be done in Q1 in 2025.
- The construction **completion is 65%**

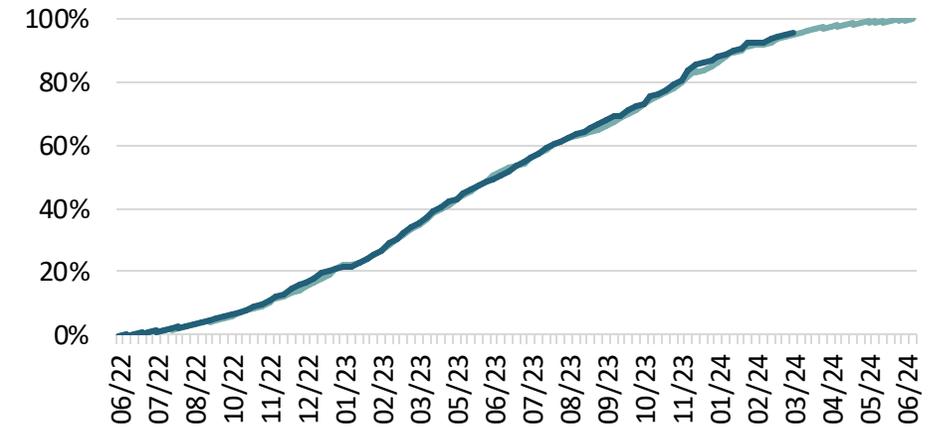
Wind Ally - Delivery: Q4/2025

- **Steel Cutting** was done on the 8th of September 2023.
- The **block fabrication completion level is at 33%**.

Wind Ace - Delivery: H2/2026

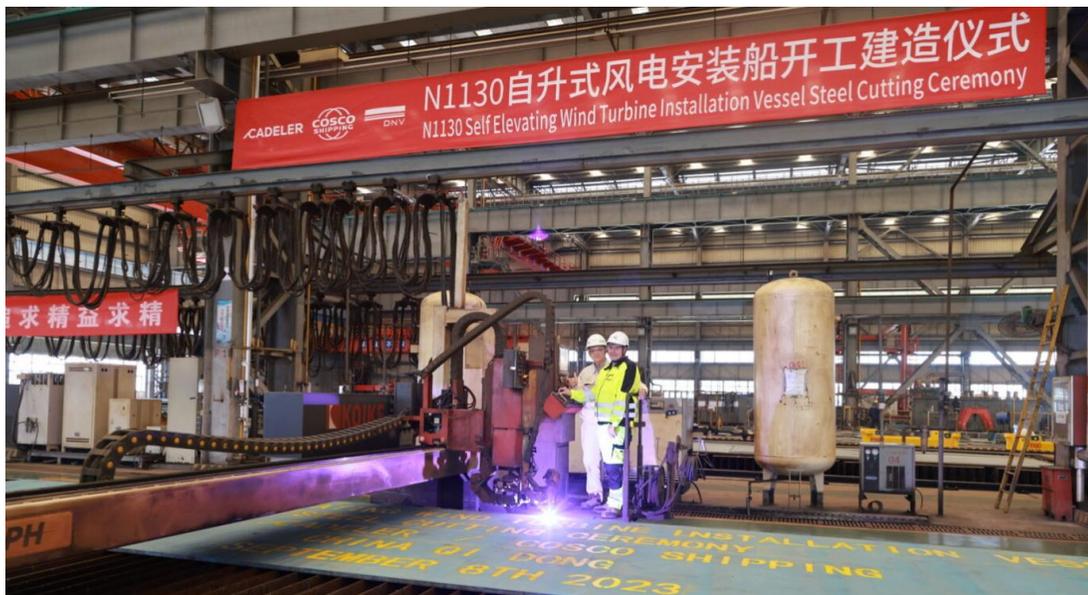
- **Basic and detailed design has been completed.**
- Steel cutting is planned to be done in July 2024.

Wind Peak construction S-curve



Sneak peek from China

Strong and long-standing site team in China supported from Copenhagen.



M-class newbuilds

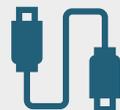
22 Cadelters onsite in Korea closely monitoring progress of the newbuilds

Wind Maker - Delivery: Q1/2025

- Last completed milestone: **Block assembling in drydock 14th March 2024.**
- Next milestones: **Launching 30th May 2024** and all mega block are completed except the forecastle section.
- **All equipment has been delivered to the yard**, and most are installed in blocks.

Wind Mover - Delivery: Q4/2025

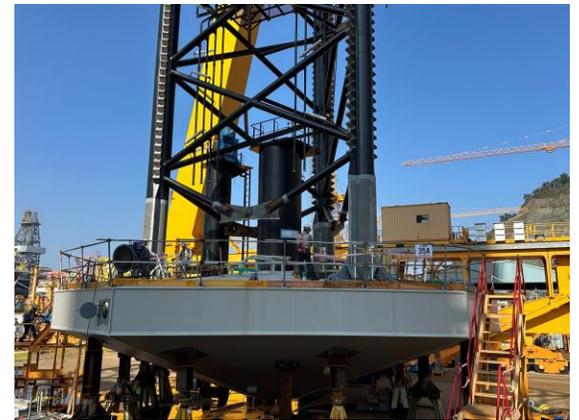
- Last completed milestone: **Steel cutting: 2nd December 2022.**
- Next milestones: **Keel laying August 2024** and blocks are under construction in China and Korea.
- **All equipment are on track for timely delivery** to the yard.



Fun fact: 483.419m cable is required on each vessel

~ flight distance from Copenhagen to Oslo.

Sneak peek from Korea



Cadeler merged with Eneti

Combining decades of operating track record and strong fleets to accelerate growth

Continued trust in the strong deal rationale:

- **Strong demand outlook** with strong expectations for activity growth and project firming.
- **Value chain bottlenecks** drive demand for larger and more versatile fleets.
- Combining two industry leading incumbents **builds scale, competences and commercial flexibility.**
- Meaningful **value creation and synergy potential** for investors, by combining the two entities.
- **Dual listing on New York Stock Exchange (NYSE)** successfully completed on the 21st December.



Post-Merger Integration progress

In 2024, we will focus on fully integrating the Cadeler DK and Cadeler UK organizations, to optimize the operational efficiency and capitalize on the key synergies

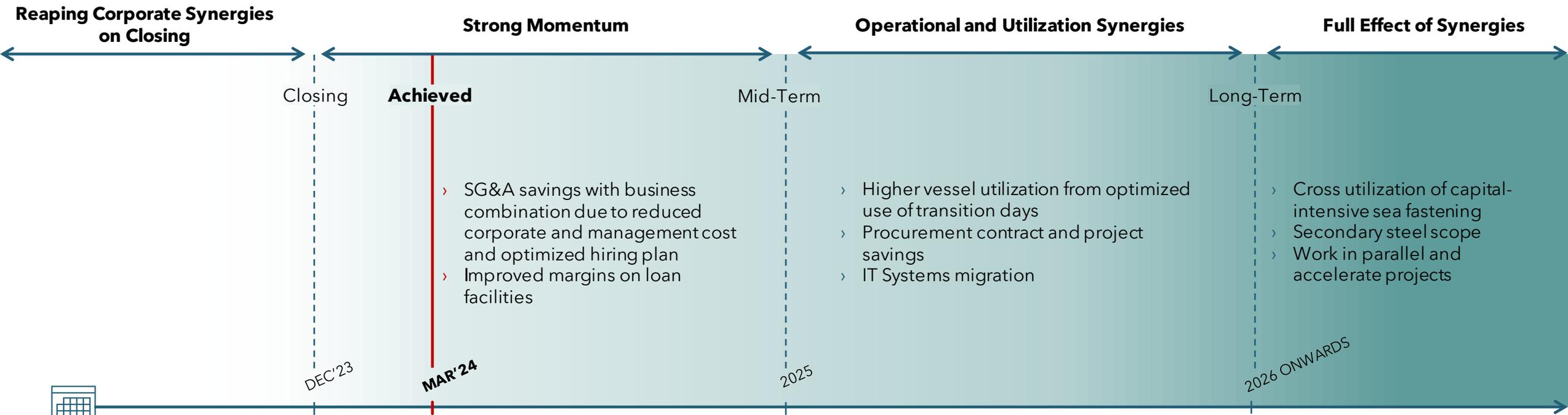
- **Post merger integration program was set up immediately after the deal was announced in June 2023**, with workstreams covering all areas of the business including **cross-functional areas**.
- **Solid progress across all workstreams**, with **all planning finalized** and implementation well underway.
- **New organization has been defined**, with representation of both Cadeler DK and Cadeler UK across all management levels.
- Initial high focus on quickly aligning key areas like **newbuild management project approach, branding and organization**.
- Looking ahead, focus will be on **continuing to maintain safe and efficient operations**, while we further **streamline operations, to deliver on synergies** and prepare for the significant fleet growth.



Merger synergies have started to materialize



Already achieved annual synergies of approx. 25% of 2026 target



Timeline for our fully delivered fleet

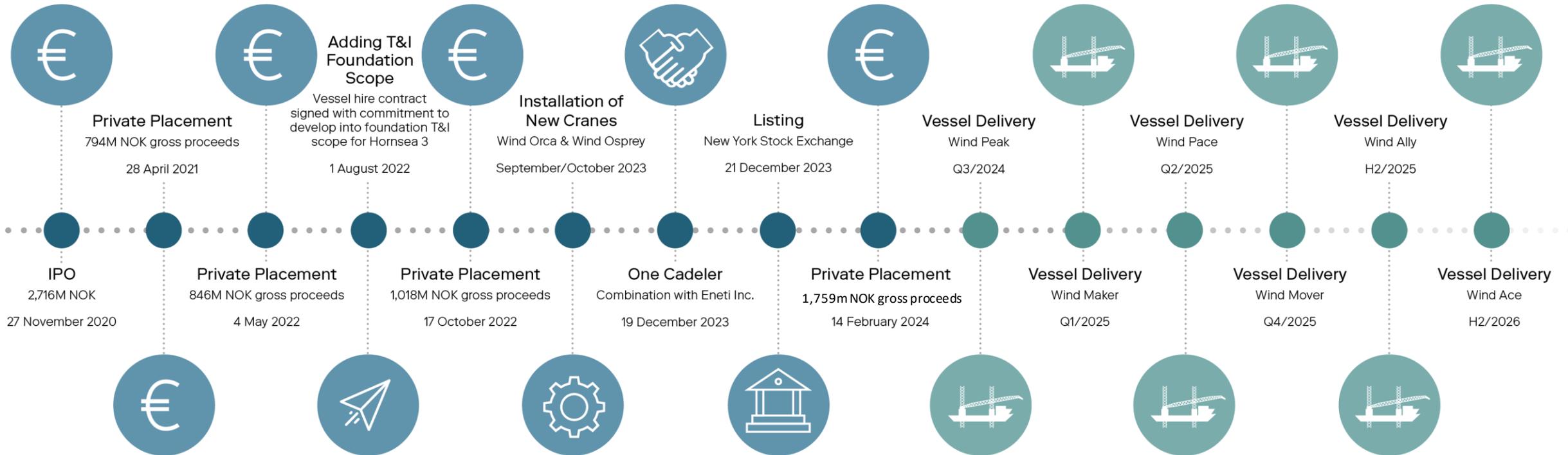
When our fleet is fully delivered, it will be the largest and most versatile, ensuring “the right tool for the right job” – improving fleet utilization and earnings visibility

Type	Name	Class	Main crane capacity (tonnes)	Hook Height (meters)	Turbine installation capacity (MW)	2024	2025	2026	2027	Built / expected delivery
Wind Turbine Installation Vessels (WTIV)	Wind Zaratan	Z-Class	800	92	9.5					2012
	Wind Scylla	S-Class	1,540	105	12-14					2015
	Wind Orca	O-Class	1,600 ³	160	15-20					2012 / Q1/2024 ²
	Wind Osprey									2013 / Q1/2024 ²
	Wind Maker	M-Class	2,600	174	20+					Q1 2025
	Wind Mover									Q4 2025
	Wind Peak	P-Class	>2,600	>200	20+					Q3 2024
	Wind Pace								Q2 2025	
Foundation Installation Vessels (FIV)	Wind Ally				20+					Q4 2025
	Wind Ace	A-Class	>3,000	>200	& up to 6 XL foundations ¹					H2 2026
	A-Class LOI ⁴									H1 2027



**THE FULLY DELIVERED
CADELER FLEET**

Cadeler Milestones



- Established in 2008 as Swire Blue Ocean
- 2010 - 2020 as a subsidiary company of Swire Pacific Offshore
- Operated the two O-class vessels delivered in 2012

Starting with an IPO

Going from being a part of Swire Pacific to a stand-alone company, working exclusively in Europe with two WTIVs



Vessel count at IPO

November 2020



Delivered
New build on order

Office locations at IPO

November 2020



HQ

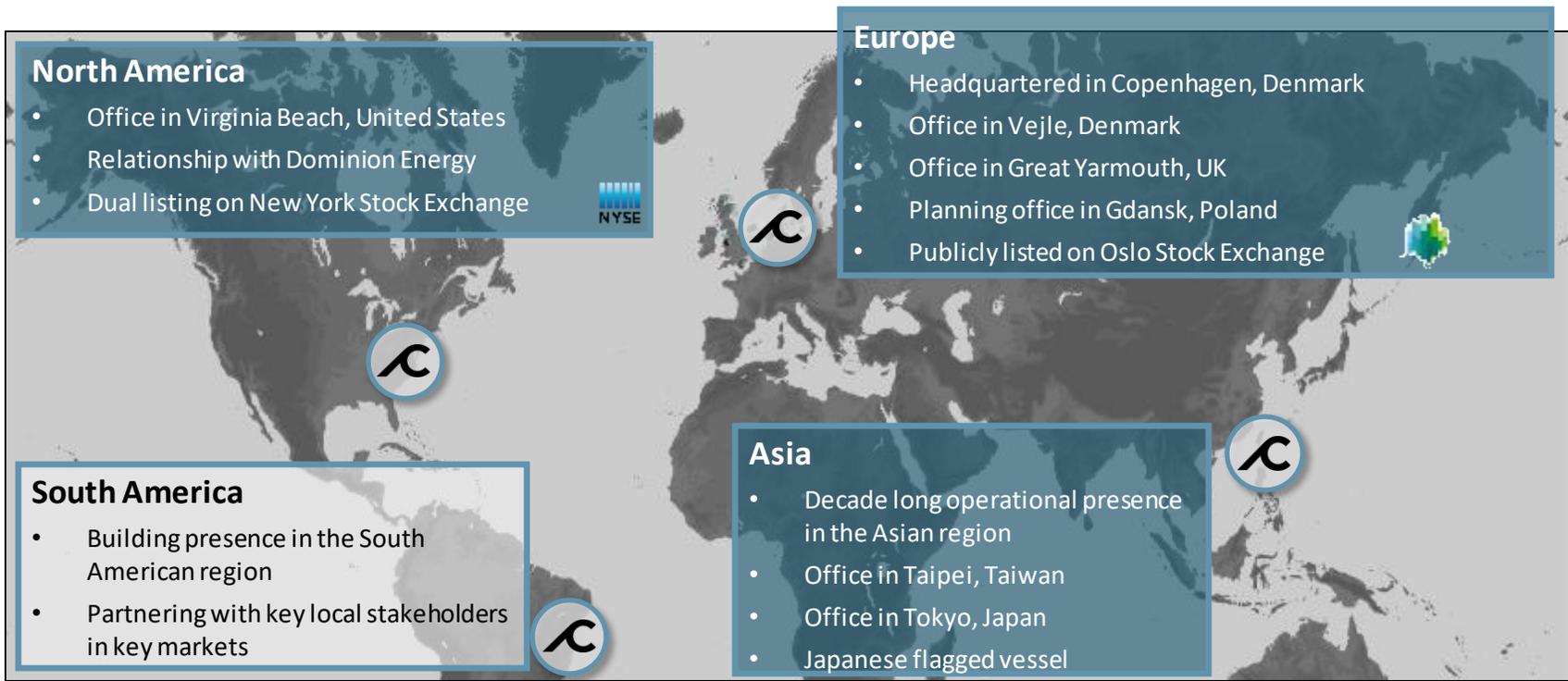
Headcount at IPO

November 2020

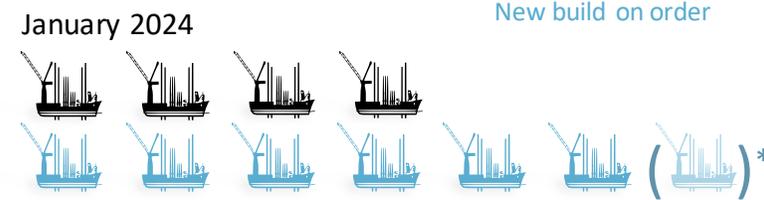


To becoming a leading pure-play T&I company

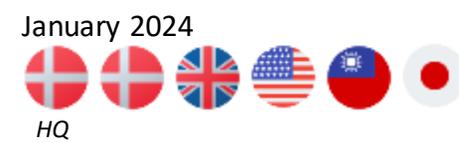
By closely working with clients and partners, ordering new vessels and merging with Eneti, we have created a company with true global reach through scale, local presence and complementary industry relationships



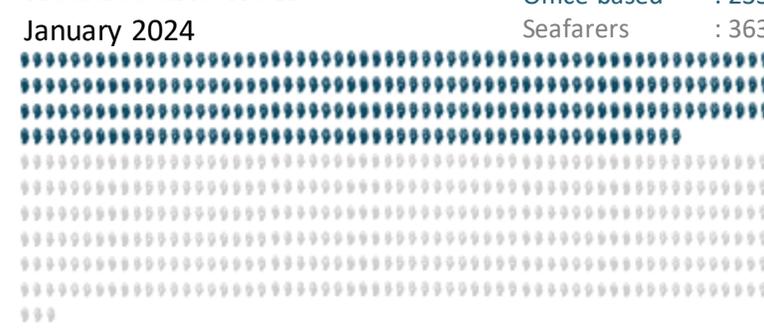
Vessel count now



Office locations now



Headcount now

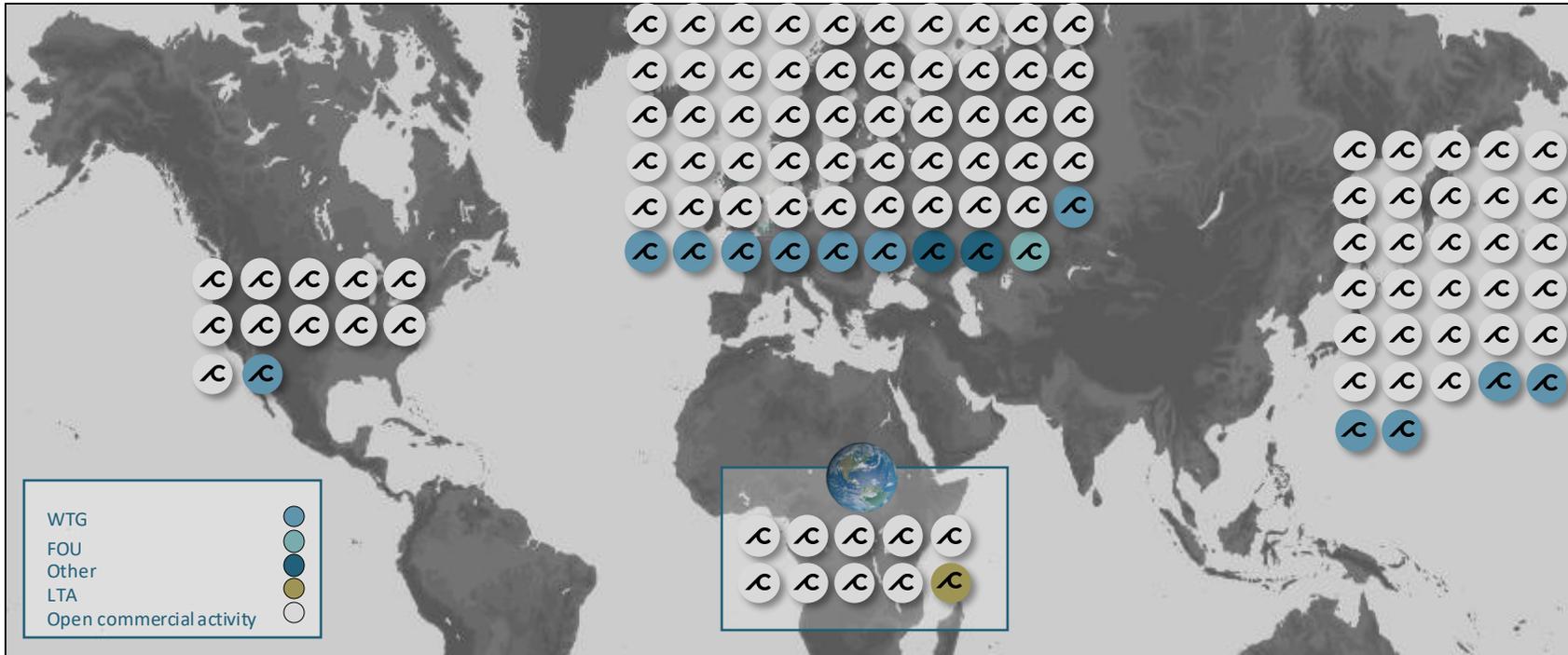


+11.5 GW offshore wind energy installed, powering more than 11.8 M households.	Track record located throughout Europe and APAC.	More than 850 foundations installed and 375 planned.	+1.300 turbines installed, and almost 600 planned.
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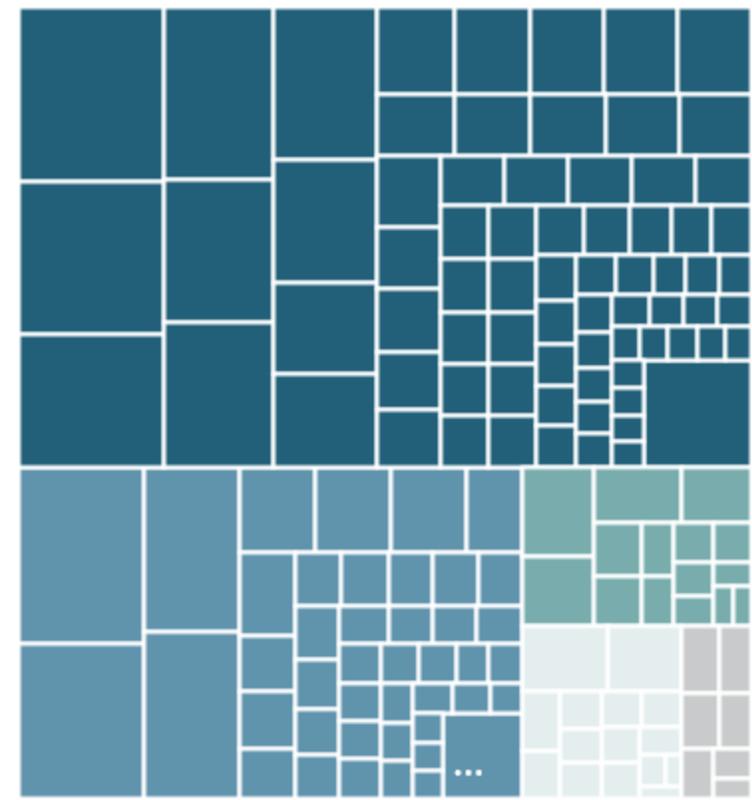
* LOI signed for additional F-class vessel February 2024
** As of January 2024

Continuing growth in strong commercial pipeline

Commercial pipeline (GW) up 102% from June 2023. Increased demand for longer duration projects expected to consume open capacity



Cadeler's commercial pipeline is expanding¹



<p>29%² Of pipeline projects located outside Europe</p>	<p>43% Of commercial pipeline made up of LTAs</p>	<p>Europe continues to stay at the forefront with massive demand</p>	<p>APAC and US increasing significantly in demand as the regions open</p>
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¹ Relative project sizes shown based on project GW, commercial project activities includes open tenders, bids and negotiations.

² Excluding LTAs and O&M.

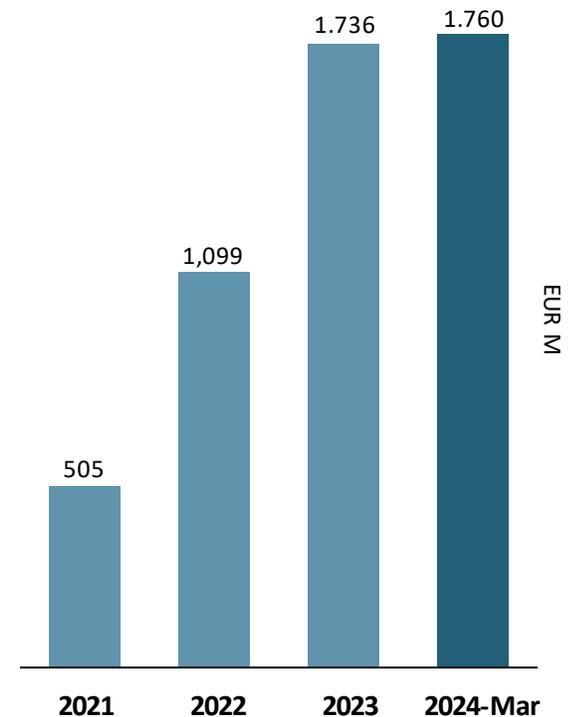
Significant backlog across key markets

Strong and diversified project backlog across all key markets and segments

Cadeler's backlog continues to strengthen

<p>Windfarm: LTA Scope: FOU & WTG installation Execution: 2027-30</p>	<p>Windfarm: GOW III Scope: WTG installation (48 WTGs of 11MW size) Execution: 2024</p>	<p>Windfarm: EA III Scope: WTG installation (95 WTGs of 15MW size) Execution: 2026</p>	<p>Windfarm: Revolution Wind Scope: WTG installation Execution: 2024</p>
<p>Windfarm: Iles d'Yeu et Noirmoutier Scope: Substation installation Execution: 2024</p>	<p>Windfarm: Sofia Scope: WTG installation (100 WTGs of 14MW size) Execution: 2025 - 2026</p>	<p>Windfarm: Hornsea III Scope: WTG & FOU installation (192 foundations) Execution: 2026</p>	<p>Windfarm: Undisclosed Scope: WTG installation Execution: 2026-2027</p>
<p>Windfarm: Yunlin Scope: WTG installation (64 WTGs of 8MW size) Execution: 2024</p>	<p>Windfarm: Baltic Power Scope: WTG installation (70 WTGs of 15MW size) Execution: 2025 - 2026</p>	<p>Windfarm: Undisclosed Scope: WTG installation Execution: 2025</p>	<p>Windfarm: Undisclosed Scope: WTG installation Execution: 2027</p>
<p>Windfarm: Multiple Scope: O&M Execution: 2024</p>	<p>Windfarm: He Dreiht Scope: WTG installation (64 WTGs of 15MW size) Execution: 2025</p>	<p>Windfarm: Moray West Scope: WTG installation (60 WTGs of 14MW size) Execution: H1 2024</p>	<p>Windfarm: Baltica II Scope: WTG installation Execution: 2027</p>

248 % growth in backlog since 2021
 +85 % of contract backlog taken FID¹



¹ Pro-forma backlog, calendar year-end unless stated otherwise, (2021) 11 Nov 2021 for Eneti, (2022) 2 Nov 2022 for Eneti. Cadeler contract backlog includes 100% options. Annual reports only include 50% options.

Financial Results

CADELER



Consolidated P&L for FY2023



EUR '000	FY2023	FY2022
Revenue	108,622	106,424
Cost of sales	-59,858	-49,537
Gross profit	48,764	56,887
SG&A and other expenses	-34,321	-15,696
Operating profit	14,443	41,191
Finance net	-2,945	-5,650
Profit before income tax	11,498	35,541
Income tax expense	0	0
Profit after tax	11,498	35,541
EBITDA, adjusted	50,198	63,875

Key takeaways

- P&L for FY2023 only includes Eneti financials from the 19 December
- Revenue increased by EUR 2M (+2%) and achieved utilization of 75% (87%)
- SG&A and other expenses increased due to transaction costs from the business combination of EUR 8m and a rise in onshore employees
- EBITDA adjusted for transaction costs of EUR 50M was impacted by off-hire due to the O-Class crane upgrade and the general organizational growth to accommodate a larger fleet and the T&I Foundation scope

Consolidated Balance Sheet for FY2023



EUR '000	FY2023	FY2022
Non-Current Assets	1,105,110	610,524
Cash	96,608	19,012
Other Current Assets	50,842	40,494
Total Assets	1,252,560	670,030
Equity	959,041	540,568
Non-current liabilities	239,904	117,664
Current liabilities	53,615	11,798
Total Equity and Liabilities	1,252,560	670,030

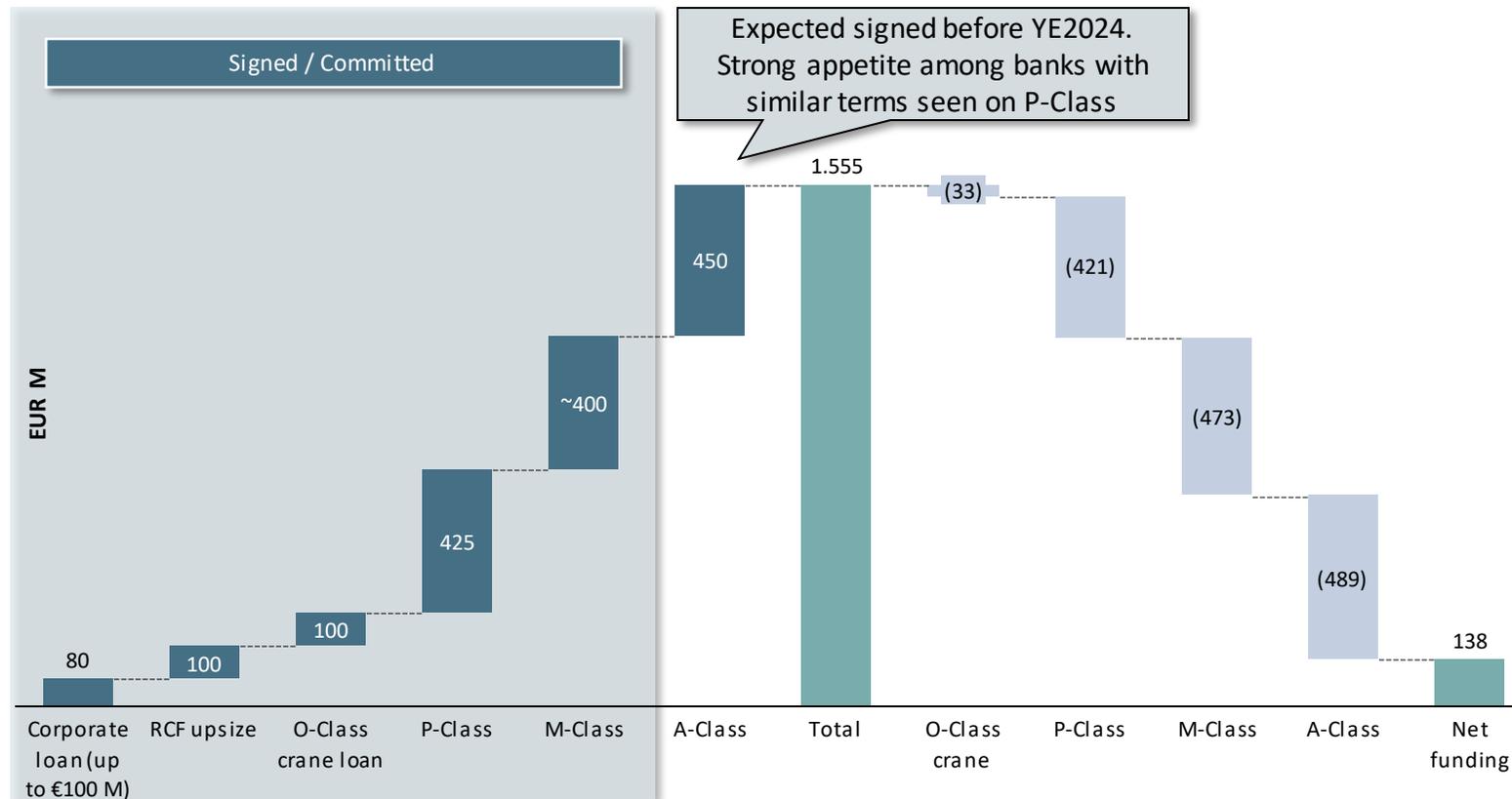
Key takeaways

- The Balance sheet as of FY2023 is consolidated and includes the effect from the business combination
- Total Assets increased due to the business combination and investments in the O-class cranes and the newbuilds (P-class and A-Class)
- Strong balance sheet with an equity ratio 77%

CAPEX program expected to be fully funded

Cadeler continues to experience strong interest from banks to finance the CAPEX program

CAPEX program and planned Cadeler financing



Expected signed before YE2024. Strong appetite among banks with similar terms seen on P-Class

Cadeler's Secured CAPEX and Business combination funding

- EUR 1,105 M in funding secured
 - Expansion of performance guarantee lines from EUR 60 M to EUR 100 M
- **Hedging¹**
- 50% of USD exposure hedged
 - ~50% of interest exposure hedged for the first five years of the expected facilities

Net cash contribution from the business combination of EUR ~15 M, taking into account transaction cost, squeeze out and net proceeds from the sale of NG-2500Xs' and Eneti cash

¹ Excludes M-class
Note: Exchange rate of EUR/USD 1.11 at 31/12-2023.

Financing overview

<i>EUR M</i>	Vessels	Facility	Amount	Utilized*	Comments
Committed Financing	O-class	RCF-A	250	162	<i>Drawdown on Term Loan expected in March upon redelivery of the O-Class vessels</i>
		RCF-B	100		
		Term Loan	100		
	O-class total		450	162	
	P-class	Syndicated	425		
M-class	Syndicated	~400			
Corporate	HSBC	80	50		
	Total committed		1,355	212	
Uncommitted Financing	Corporate	Additional lender	20		<i>A-Class financing to be initiated during H1 2024</i>
	A-class	Syndicated	450		
	Total uncommitted		470		
	Total		1,825	212	

*Utilized as per 31/12-2023

Note: In addition, Cadeler has EUR 100 M in Performance Guarantees

Full Year Outlook for 2024

	2023	2024
EUR millions	Actuals	Outlook
Revenue	109	225-245
EBITDA	42	105-125
EBITDA, adjusted	50	-

FY 2024 impacted by:

- Timely vessel deliveries and execution on projects
- O-class crane upgrade in Q1 and Scylla dry-dock in March-April
- Delivery of Wind Peak in Q3 and assumed employed during 2H 2024 in either APAC or Europe
- Achieved synergies in SG&A
- Horizontal growth in Foundation T&I (A-class)

Note: The outlook assumes low impact from overall macro economical development i.e. inflation, geo-political risk, project delays etc.



Market outlook

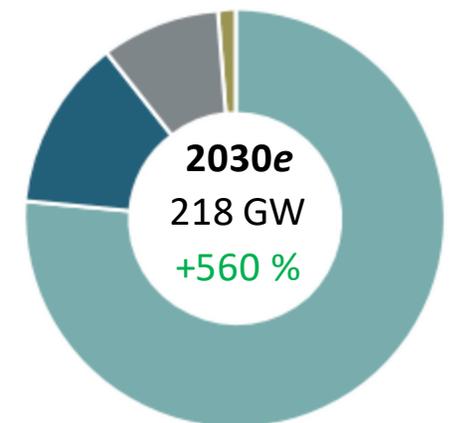
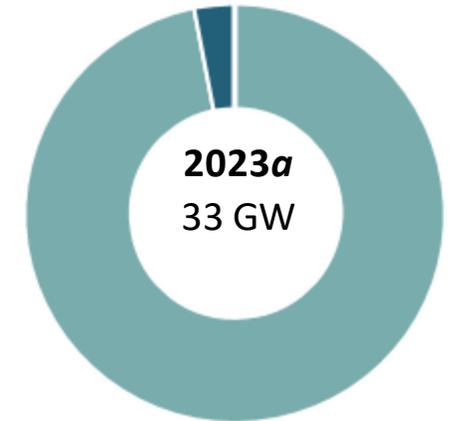
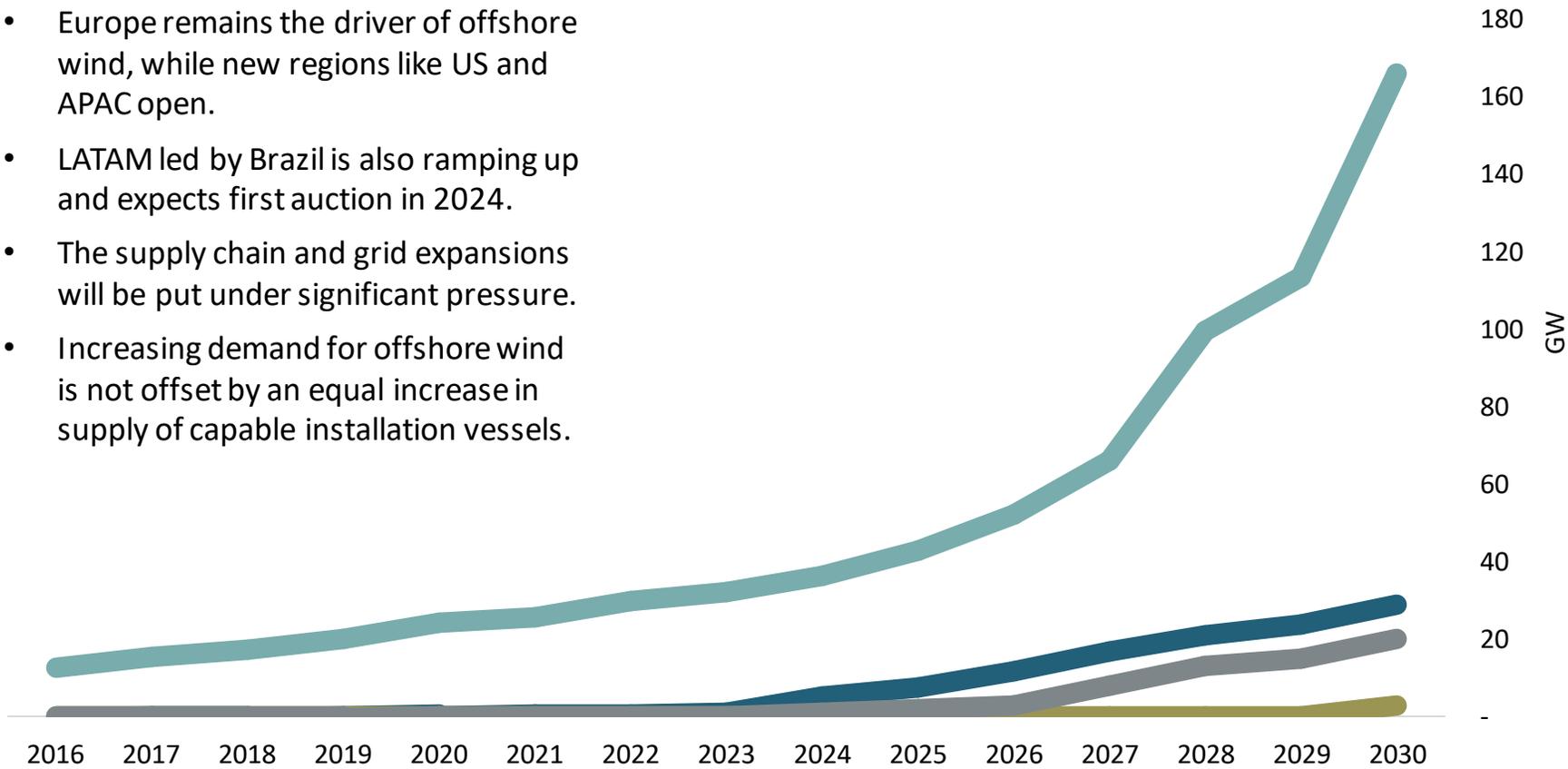


Global ex. China Offshore Wind Outlook

Journey to 2030 – Spinerie regional growth projection

Global ex. China Accumulated Installed Capacity (GW)

- Europe remains the driver of offshore wind, while new regions like US and APAC open.
- LATAM led by Brazil is also ramping up and expects first auction in 2024.
- The supply chain and grid expansions will be put under significant pressure.
- Increasing demand for offshore wind is not offset by an equal increase in supply of capable installation vessels.



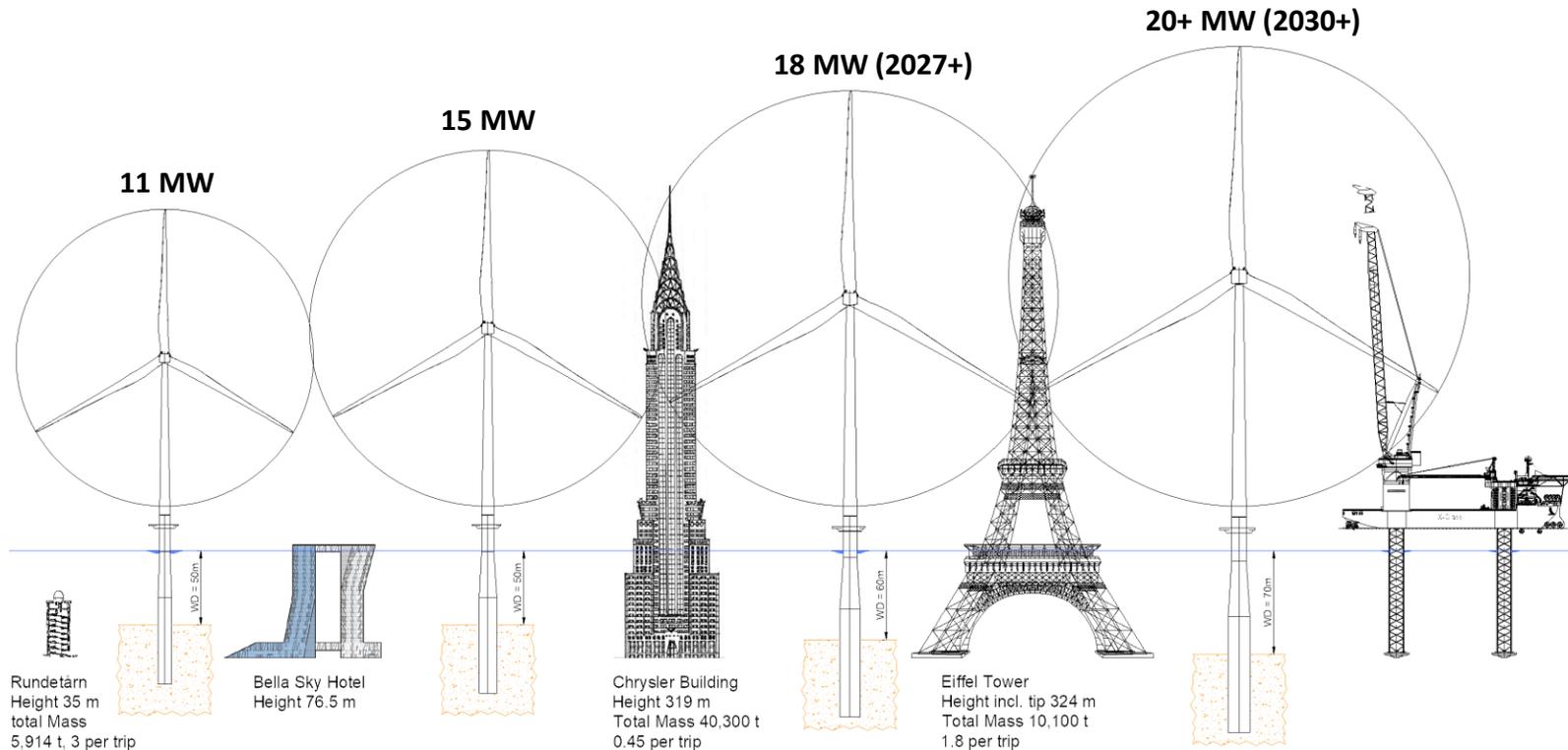
Source: Spinerie forecast. Spinerie.com



Capacity growth enabled by next generation turbines

Developers continue to opt for larger turbines to improve project finances. Growth is likely to continue albeit at a slower pace than previously seen.

Expected size development of WTGs



Turbine size and technology development driven by:

- Pressure to reduce the Levelized Cost of Energy (“LCOE”)
- CAPEX savings for foundations, inter-array cables and installation
- OPEX saving due to fewer turbine units

Cadeler delivering on key market challenges

Cadeler responds to the growing turbine sizes, more complex projects farther away from shore, demand from new regions and project slippage accelerating vessel demand across markets



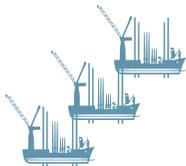
Turbines will continue to grow in size and complexity



New regions looking towards offshore wind



Bottom-fixed will remain ahead of floating



Value chain bottlenecks and project delays

- **Partnership driven** to support our clients.
- Working across **all key regions and markets.**
- **Large and experienced team** both onshore and offshore.
- **Largest, most capable and versatile** offshore wind jack-up fleet.
- Next generation vessels optimized with **longer legs and higher carrying capacity.**
- **Continued innovation** in processes and equipment to optimize efficiency.
- Strategic focus and ability to seize opportunities and **achieve continued, profitable growth.**

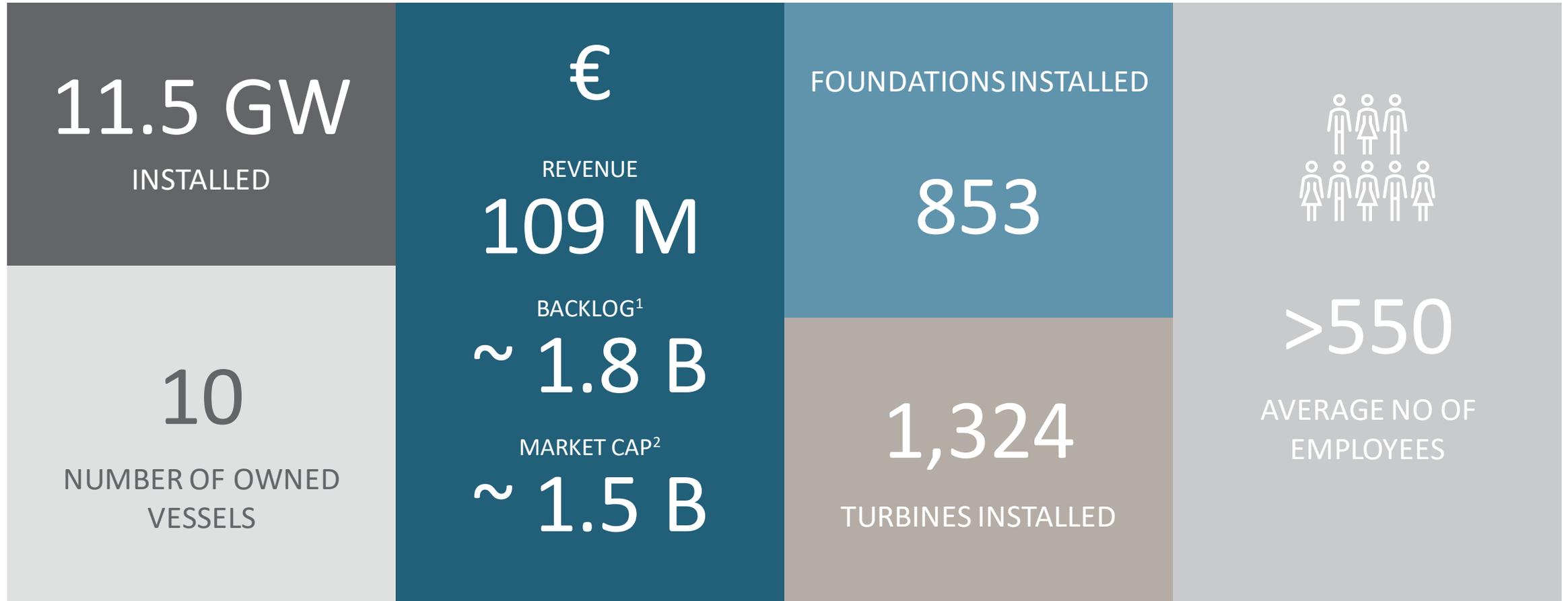
Continuing the growth journey



Leading supplier in the offshore wind industry



Providing marine and engineering operations to the offshore wind industry with a strong focus on safety and the environment



¹ As per 26th March 2024 incl. 100% options.

² Backlog as per 31/12-23 with new contracts until announcement date incl. 100% options. Annual reports only include 50% options. GW, foundations and turbines installed as per December 2023

A leadership team with solid industry know-how



Executives

Executive Leadership Team

Senior Leadership Team



Mikkel Gleerup

Chief Executive Officer



Rikke Kruse Kolby

Chief People & Culture Officer



Alexander Simmonds

Chief Legal Officer



Jacob Gregersen

Chief Commercial Officer



Peter Kragh

Chief Technical Officer



Peter Brogaard Hansen

Chief Financial Officer



Jacob Heinrich Jensen

Chief Operations Officer



Sarah Kaldas

Chief Sales Officer



Pernille Korsager

General Counsel



John Vingoe

General Manager UK

The new Cadeler HQ is inaugurated!

CADELER



Strong partnerships as our key enabler for success

Strong long-term partnerships with our clients, enablers and suppliers is a key pillar in our strategy

What we focus on in partnerships

- ✓ Long-term view on strategic partnerships.
- ✓ Growing with our partners.
- ✓ Taking strong ownership and being accountable.
- ✓ Delivering on time and on budget.
- ✓ Solution oriented.
- ✓ Flexibility and willingness to go the extra mile.

What enables our delivery

- ✓ Comprehensive industry knowledge.
- ✓ High-quality equipment and versatile pure-play fleet.
- ✓ Experienced team with solid industry background.
- ✓ Strong technical competence.
- ✓ Multinational coverage.
- ✓ ISO9001 (Q), ISO14001 (E), ISM, ISPS, MLC and DoC certified.

Customers*



Business enablers*



Component supplier*



*Non-exhaustive list of partnerships

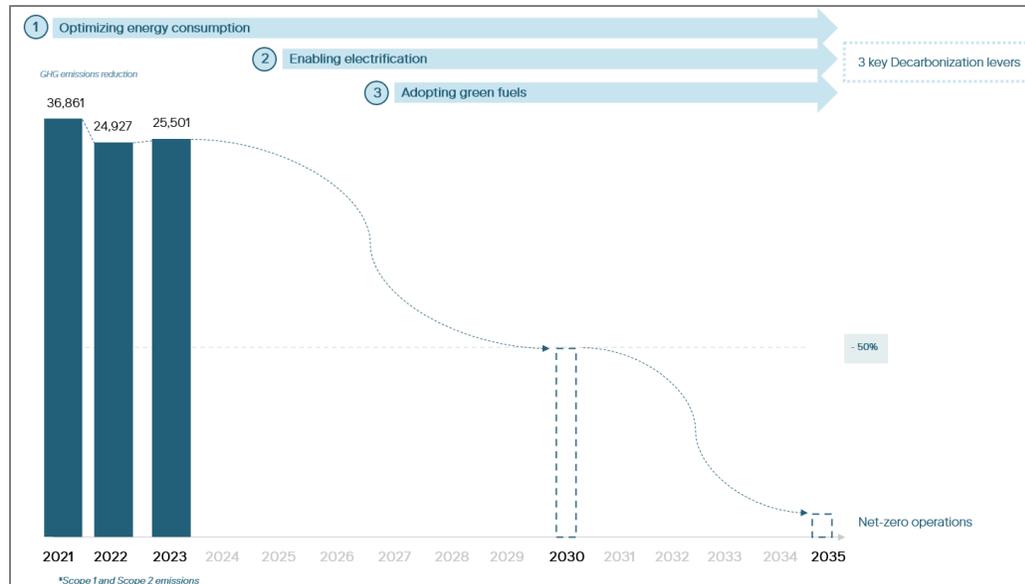
Empowering the Green Horizon

Cadeler is committed to leading the way in sustainability: Targets and key levers in place

Ambitious target and strategy to reach net zero by 2035

GHG Emissions Targets:

- Net zero operations by 2035.
- 50% reduction of scope 1 & 2 emission intensity by 2030.



Objectives for Decarbonization & sustainable practices

Decarbonization

- Improve energy efficiency.
- Enable electrification (Shore-Power connection).
- Adopt green fuels.

Sustainable Practices

- Waste reduction from operations by 50% by 2030.
- Garbage management plan.
- Minimize use of hazardous substances.
- Requirement for biodegradable grease and oil where risk of discharge to the environment.
- Minimize environmental impact on a full lifecycle analysis.

Empowering the Green Horizon

Cadeler is committed to leading the way in sustainability: Ongoing actions

The net zero race has already started

P and A Class vessels designed to reduce CO₂ emissions:

- **Fuel-efficient engines** & optimized engine sizing.
- Prepared to cater for **new low flashpoint fuel** types.
- Shore power connection expects to **reduce emissions by up to 15%**.
- ESS / **Regenerate power** from jacking system, main & aux. cranes.
- **Heat recovery system** from engines and ventilation.
- **Demand controlled** cooling, heating and ventilation.

Continuous improvements for current O Class vessels

- Fuel monitoring systems to measure & **improve operational efficiency**.
- **Equipment upgrades** to improve fuel efficiency.
- **Biofuel capacity and shore power connection** (expected Q1 2025).



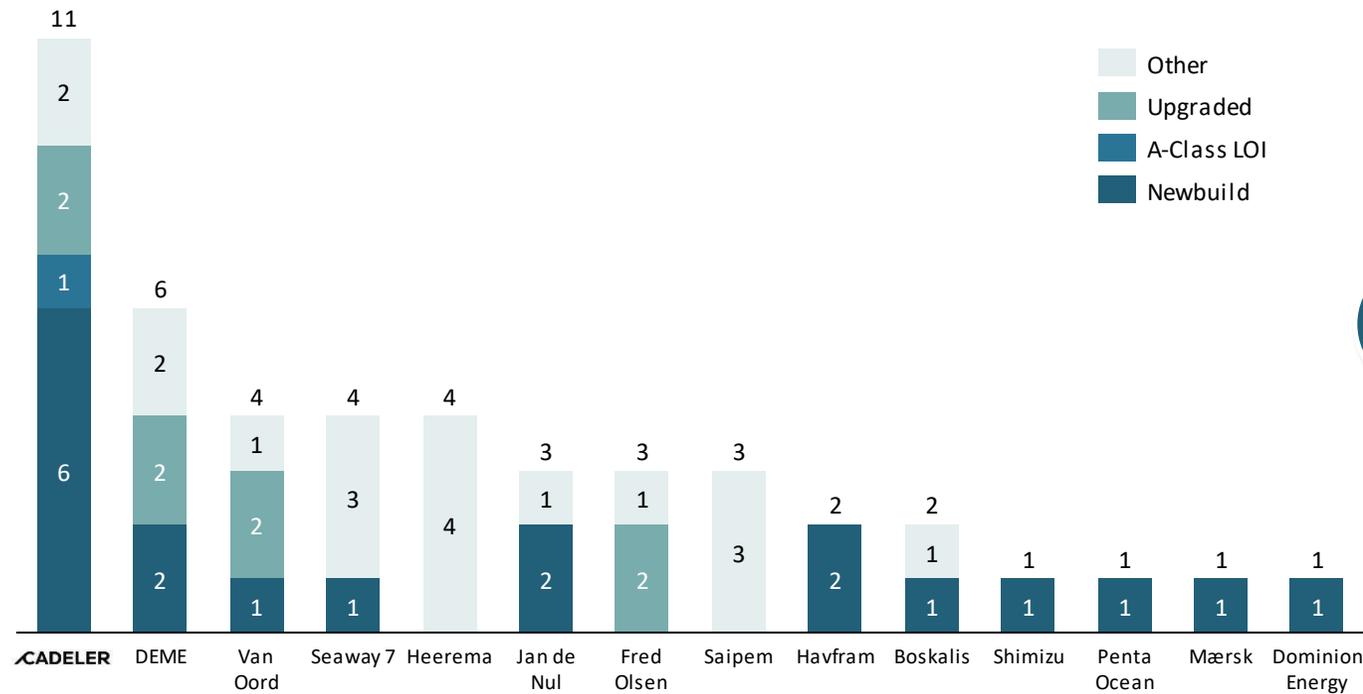
Methanol tank from onsite vessel installation

Cadeler is the go-to provider of T&I solutions



World's largest and most versatile fleet of next generation offshore wind turbine and foundation installation vessels

of wind turbine and foundation installation vessels¹



Largest and most versatile fleet

- Complementary vessels to enable **stronger fleet utilization and earnings visibility**
- Fleet fully delivered during a period with **anticipated undersupply**



Improving customer value proposition

- **Global footprint**
- **Larger and more versatile fleet** increases redundancy for the clients/partners, which **reduces the overall risk for project slippage**
- Ability to meet increasing customer demand for **larger scopes and project sizes** on a global basis

¹ Selected players in the industry where an owned vessel either has a pipeline of installation work or will be a value driver in O&M work as estimated by management. Including known undelivered newbuilds and Cadeler A-Class LOI. Source: 4C Offshore and public filings

Improving efficiency to reduce cost and improve utilization

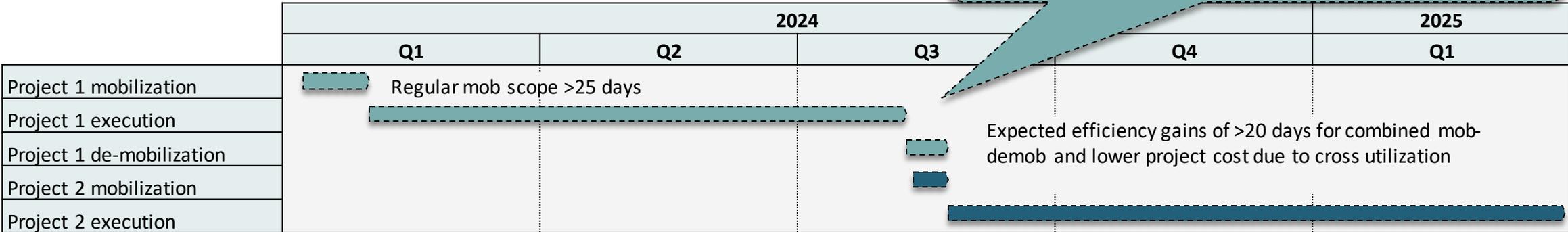


Cross utilization of equipment, sea fastenings and tooling can significantly reduce project costs, by minimizing time and materials used during mobilization and de-mobilization between projects

- ✓ Complementary vessels to enable stronger fleet utilization - **“The right tool for the right job”**.
- ✓ **Additional scopes made available** for a versatile fleet i.e., secondary steel, service etc.
- ✓ **Allocated vessels by region to maximize utilization** on value adding services.
- ✓ Add further operational days and **boost earnings on actual installations.**



A larger fleet enables us to install more turbines, by significantly reducing project preparation time and relocation time



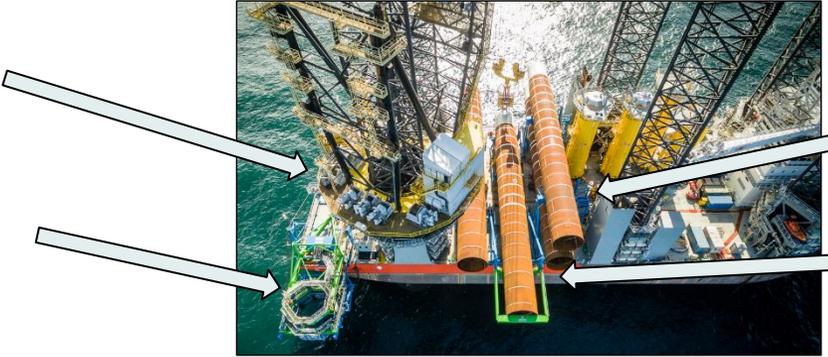
Ability to accelerate project planning with key partners

Our larger fleet and organization enables us to accelerate project planning to help our key clients to deliver faster

Examples of mission equipment requiring upfront investment and significant design and fabrication time

Hammer for piling - 3rd party equipment with only 2 suppliers globally.

Pile Gripper – Holds the monopile in position during installation. Typically, 2-2½ year design and fabrication lead-time.



Transportation frame – Holds the monopiles during transfer from port to installation site. Complex steel structure with a 1-1½ year design and fabrication lead-time.

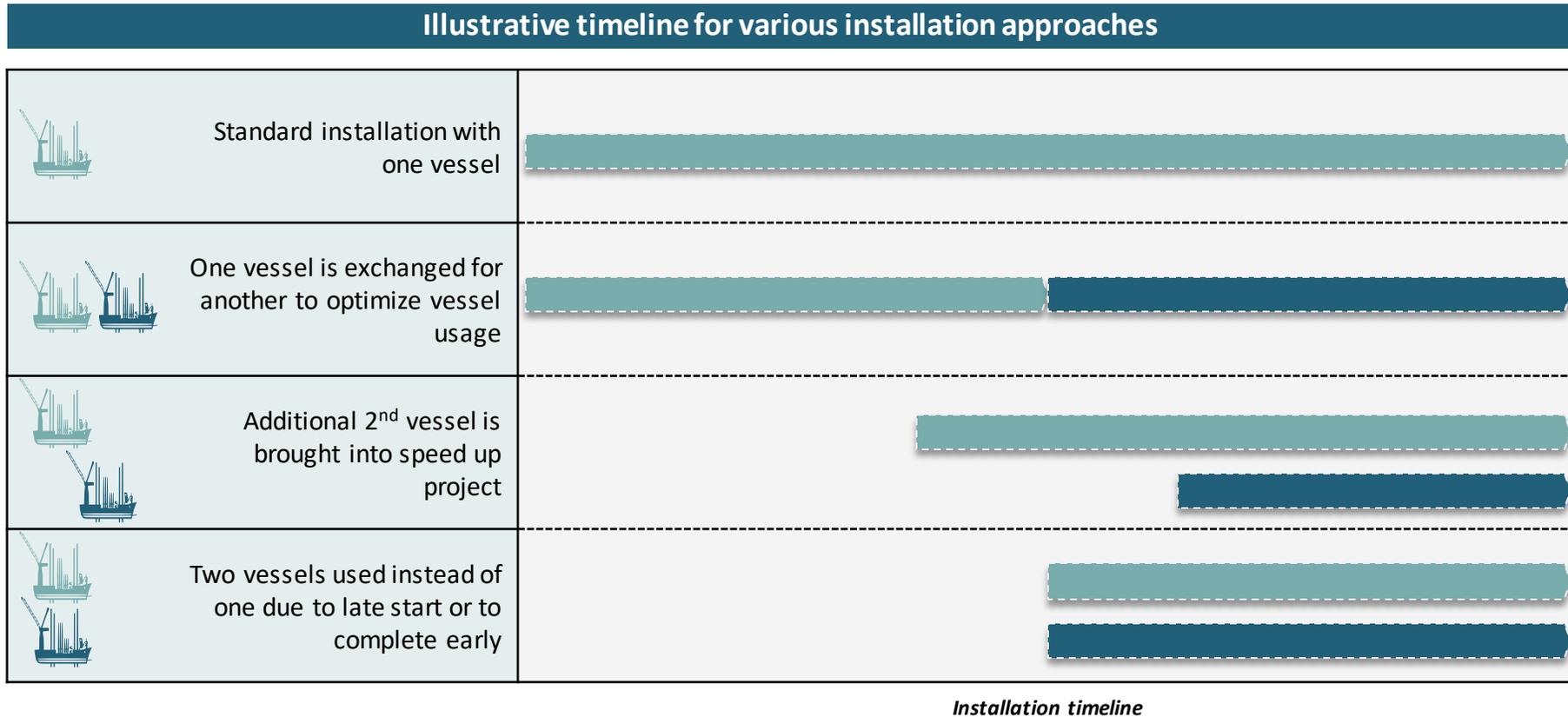
Upending cradle – Holds the bottom of the Monopile to safely lift it from a horizontal to vertical position – Typically a 1-1½ year design and fabrication lead-time.

Typical project planning timeline ~ 3.5 years vs. accelerated project planning timeline ~ 1.5 years – Foundation T&I scope

Pricing and contract negotiations	1 year
Design of installation equipment	1 year
Fabrication of installation equipment	2 years
Planning of a foundation T&I contract	2.5 years
Installation	Installation
Pricing and contract negotiations	3-6 months
Design of installation equipment	3 months
Fabrication of installation equipment	9-12 months
Planning of a foundation T&I contract	12-15 months
Installation	Installation

Scale enables increased fleet flexibility

A large and versatile fleet offers many ways to optimize installation and thereby reduce risk for clients and projects



Scale advantages

- ✓ Ensuring the **right vessel for the right job**
- ✓ **Switch vessel** based on unexpected conditions
- ✓ **Speed up projects**
- ✓ Take on **additional scopes and projects**
- ✓ **Reduce risk of delays** and project slippage
- ✓ Increase business **resilience**

Focusing on continued growth

Continuing to consolidate and grow our business to enable our clients and build a brighter future

Currently working within:

- WTG Transport and Installation
- Foundation Transport and Installation
- Maintenance & Service

Strategic focus ahead:

- Vertical and horizontal expansions
- Organic and inorganic growth
- Regional expansion
- Strategic partnerships
- Increased portfolio of services
- Floating wind

Offshore windfarm segments	
Development and Project Management	<ul style="list-style-type: none"> • Development and consenting services • Environmental surveys • Resource and metocean assessment • Geological and hydrological surveys • Engineering and consultancy
WTG	<ul style="list-style-type: none"> • Nacelle • Rotor • Tower • Assembly
Balance of Plant (BoP)	<ul style="list-style-type: none"> • Cables • Turbine foundation • Offshore substation • Onshore substation • Operations base
Transport and Installation (T&I)	<ul style="list-style-type: none"> • Foundation installation • Offshore substation installation • Onshore substation construction • Onshore export cable installation • Offshore cable installation • Turbine installation • Offshore logistics • Marine coordination and construction management
Operations and Maintenance (O&M)	<ul style="list-style-type: none"> • Operations • Balance of plant maintenance and service • WTG minor maintenance and service • WTG major component replacement
Decommissioning	<ul style="list-style-type: none"> • Decommissioning

Q & A



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