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Sigma Labs Expands Business Development in Europe, Welcomes Markus Meidenstein

SANTA FE, N.M., May 14, 2018 (GLOBE NEWSWIRE) -- Sigma Labs, Inc. (NASDAQ:SGLB) ("Sigma Labs" or the "Company"), a provider of quality assurance software under the PrintRite3D® brand, today announced the inaugural hire of its European customer sales and support team. On May 2, 2018, Markus Meidenstein joined Sigma Labs as the Company's new Business Development Manager, Europe. Markus will be based near Munich, Germany, a hub of 3D printing activities, and will lead Sigma Labs' European Customer Sales & Marketing functions. His immediate priorities will be focused on existing Sigma Labs accounts and working with new customers to establish proof of concept programs within strategic market targets, new opportunity lead generation and European marketing and tradeshow activities. Mr. Meidenstein brings more than 15 years of professional sales experience in Key Account Management, Project Sales and Business Development with a strong background in software business development and additive manufacturing. He previously worked for AEGIS Software GmbH and Materialise GmbH / RapidFit NV.

"On behalf of our entire Sigma Labs organization, I wish to welcome Markus to this newly created position and on becoming the first member of Sigma Labs' European team," said John Rice, Chairman and Chief Executive Officer of Sigma Labs. "Europe is critical to the growth of additive manufacturing, to Sigma Labs and the adoption of our PrintRite3D® IPQA®-based technology. Sigma Labs is proud to provide local support for the growing market in Europe and we are excited to have Markus leading our European efforts."

Following increased European customer adoption of PrintRite3D®, Sigma Labs is dedicated to supporting the additive manufacturing user base with a local presence. With this commitment, in the coming weeks, Sigma Labs will also add technical Applications Engineering support to the Company's European team. The Sigma Labs European team will work closely with its partners and customers to provide enhanced support to further the adoption of the PrintRite3D® IPQA® technology to the major multi-machine production users of metal additive manufacturing.

About Sigma Labs

Sigma Labs, Inc. is a provider of quality assurance software under the PrintRite3D® brand and a developer of advanced, in-process, non-destructive quality assurance software for commercial firms worldwide seeking productive solutions for advanced manufacturing. For more information please visit us at www.sigmalabsinc.com.

Forward-Looking Statements

This press release contains “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended (which Sections were adopted as part of the Private Securities Litigation Reform Act of 1995). Statements preceded by, followed by or that otherwise include the words “believe,” “anticipate,” “estimate,” “expect,” “intend,” “plan,” “project,” “prospects,” “outlook,” and similar words or expressions, or future or conditional verbs such as “will,” “should,” “would,” “may,” and “could” are generally forward-looking in nature and not historical facts. These forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the Company's actual results, performance or achievements to be materially different from any anticipated results, performance or achievements. The Company disclaims any intention to, and undertakes no obligation to, revise any forward-looking statements, whether as a result of new information, a future event, or otherwise. For additional risks and uncertainties that could impact the Company's forward-looking statements, please see the Company's Annual Report on Form 10-K (including but not limited to the discussion under “Risk Factors” therein) filed with the SEC on April 17, 2018 and which may be viewed at <http://www.sec.gov>.

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