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Sigma Labs Delivers Cloud-Based PrintRite3D® INSPECT® Software Version 2.0 to Woodward Inc.

SANTA FE, N.M., Aug. 10, 2017 (GLOBE NEWSWIRE) -- Sigma Labs, Inc. (NASDAQ:SGLB) ("Sigma Labs" or the "Company"), a provider of quality assurance software under the PrintRite3D® brand, today announced that its cloud-based PrintRite3D® INSPECT® software Version 2.0 was recently installed at Woodward Inc. (NASDAQ:WWD) Aircraft Turbine Systems group at its Zeeland, MI location. The Company's PrintRite3D® software is part of Woodward's additive manufacturing strategies to ensure that their aerospace and industrial customers receive quality product.

Sigma Labs' cloud-based PrintRite3D® INSPECT® software Version 2.0 has also been recently installed at Honeywell Aerospace, Phoenix, AZ in support of their DARPA-sponsored Open Manufacturing Program and will soon be installed at Solar Turbines a Division of Caterpillar in San Diego, CA.

"We are delighted to be expanding our working relationship with Woodward who continues to assimilate in-process monitoring for metal AM into their strategy to ensure a stable supply chain to manage production volume growth," said Mark Cola, President and CTO of Sigma Labs.

PrintRite3D® INSPECT® software Version 2.0 is now available as a data API platform and allows for web-based access to metal additive manufacturing ("AM") machines, providing users the ability to monitor AM machines, and capture and record the entire build sequence. Sigma Labs will soon be releasing a smart device app for its PrintRite3D® INSPECT® software Version 2.0.

About Sigma Labs, Inc.

Sigma Labs, Inc. is a provider of quality assurance software under the PrintRite3D® brand and a developer of advanced, in-process, non-destructive quality assurance software for commercial firms worldwide seeking productive solutions for advanced manufacturing. For more information please visit us at www.sigmalabsinc.com.

About Woodward, Inc.

Woodward is an independent designer, manufacturer, and service provider of control system solutions and components for the aerospace and industrial markets. The company's innovative fluid, combustion, electrical, and motion control systems help customers offer cleaner, more reliable, and more efficient equipment. Our customers include leading original equipment manufacturers and end users of their products. Woodward is a global company headquartered in Fort Collins, Colorado, USA. Visit our website at www.woodward.com, and connect with us at www.facebook.com/woodwardinc.

Forward-Looking Statements

This press release contains “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended (which Sections were adopted as part of the Private Securities Litigation Reform Act of 1995). Statements preceded by, followed by or that otherwise include the words “believe,” “anticipate,” “estimate,” “expect,” “intend,” “plan,” “project,” “prospects,” “outlook,” and similar words or expressions, or future or conditional verbs such as “will,” “should,” “would,” “may,” and “could” are generally forward-looking in nature and not historical facts. These forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the Company's actual results, performance or achievements to be materially different from any anticipated results, performance or achievements. The Company disclaims any intention to, and undertakes no obligation to, revise any forward-looking statements, whether as a result of new information, a future event, or otherwise. For additional risks and uncertainties that could impact the Company's forward-looking statements, please see the Company's Annual Report on Form 10-K (including but not limited to the discussion under “Risk Factors” therein) filed with the SEC on March 31, 2017 and which may be viewed at <http://www.sec.gov>.

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