

13 June 2018

Ms Jessica Coupe
Australian Securities Exchange
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

Dear Jessica

Appendix 3Y – Change of Director’s Interest Notices

I refer to your letter dated 12 June 2018 regarding the two Change in Director’s Interest Notices (“Appendix 3Ys”) lodged on 12 June 2018. The Company recognises that the Appendix 3Ys were lodged outside the timeline prescribed in accordance with ASX Listing Rule 3.19A. In response to the questions in your letter, we give the following answers:

1. *Please explain why the Appendix 3Ys were lodged late?*

The Appendix 3Ys related to the relevant Directors participation in the accelerated non-renounceable entitlement offer (“Entitlement Offer”) as announced to ASX on 17 May 2018. The Company announced to ASX on 21 May 2018 that the relevant Directors would subscribe for their maximum respective entitlements under the Entitlement Offer, however the Appendix 3Ys were inadvertently lodged late, owing to the fact that the relevant Directors participated in the accelerated institutional component of the Entitlement Offer (which settled on 29 May 2018), not the retail component of the Entitlement Offer that other eligible Directors participated in (which will settle on 15 June 2018).

2. *What arrangements does the Company have in place under listing rule 3.19B with its directors to ensure that it is able to meet its disclosure obligations under listing rule 3.19A?*

All Directors are aware of their obligations in relation to Listing Rule 3.19A and in accordance with the ASX Listing Rules the Company has put in place a Securities Trading Policy, which forms part of each Directors letter of appointment. This policy requires Directors to notify the Company Secretary of any changes in the Company’s securities held by Directors within two business days of such change occurring.

3. *If the current arrangements are inadequate or not being enforced, what additional steps does the Company intend to take to ensure compliance with listing rule 3.19B?*

The existing arrangements, as set out in paragraph 2 above, are considered to be adequate and are being enforced to ensure compliance with listing rule 3.19B.

The Company is strongly committed to ensuring its compliance with the disclosure obligations in accordance with the share trading policy and the ASX Listing Rules.

Yours sincerely



Greg Swan
Company Secretary