

MANAGEMENT CHANGES

- **Resignation of Managing Director & Chief Executive Officer**
- **Appointment of Vice President, Finance**

Paringa Resources Limited (Paringa or Company) (ASX: PNL) advises that Mr. Grant Quasha has tendered his resignation as Managing Director and Chief Executive Officer of the Company to pursue another opportunity, effective from June 18, 2018. The Company has commenced a search for a new Managing Director and Chief Executive Officer and will inform the market once an appointment has been made.

Mr. Todd Hannigan, Deputy Chairman of the Company, has been appointed interim Chief Executive Officer whilst the search for a suitable candidate continues. Mr. Hannigan previously served as the Company's Chief Executive Officer of the Company and prior to that was Chief Executive Officer of Aston Resources Limited.

The Board is pleased to advise that Mr. Dominic Allen has been appointed as Vice President, Finance of the Company, and will be based in the Company's New York office where he will be responsible for the Company's finance and business development functions. Mr. Allen is a Chartered Accountant with over 10 years commercial experience, including senior roles with Rio Tinto Limited, Oyu Tolgoi LLC and Ernst & Young.

The Company remains on-track to complete construction of the Poplar Grove Mine during 2018, with first coal expected in October 2018 and first barged coal expected in December 2018.

Construction efforts are led by the Company's strongly credentialed and experienced US management team, including Mr. David Gay, President (ex-Alpha Natural Resources), Mr. Rick Kim, Chief Operating Officer (ex- Arch Coal), Mr. Brent Hawley, Manager of Coal Preparation & Surface Facilities (ex-Arch Coal) and Mr. Adam Anderson, Senior VP, Coal Sales & Marketing (ex-Armstrong Energy).

For further information, contact:

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