

Blink Charging and AES Launch New Charging Station at Texaco Juan Pablo, El Salvador

AES El Salvador announced nine additional Blink Charging stations to be installed by the end of 2023.

Miami Beach, Fla., Oct. 25, 2023 (GLOBE NEWSWIRE) -- <u>Blink Charging Co.</u> (NASDAQ: BLNK) ("Blink" or the "Company"), a leading global manufacturer, owner, operator and provider of electric vehicle (EV) charging equipment and services, announced today the installation of a Blink charging station at a Texaco Juan Pablo gas station in San Salvador as part of the Company's agreement with <u>AES</u> to strengthen the expansion of its public access charging network for EVs throughout the country.

"We are excited to support AES in their effort to provide EV drivers in El Salvador with accessible and easy charging," said Patricia Baires, LATAM Business Development Manager for Blink Charging. "Helping drivers reduce their range anxiety and bolstering the Salvadorian public access charging network is vital, especially in light of the increased demand for EVs."

Together with Blink, AES El Salvador advances its commitment to zero emissions transportation and reduction of noise pollution. The planned implementation of an additional nine new charging stations in Chalatenango, Santa Ana, and San Miguel, will connect 325 kilometers of routes to ensure range confidence grows with current and future EV drivers in El Salvador. The charging stations will be strategically placed in locations such as shopping centers, hotels, restaurants, supermarkets and other convenient sites. Installation of the ten charging stations is expected to be completed by the end of 2023.

"One of the challenges of implementing EV charging infrastructure in El Salvador is the strategic installation of charging ports along routes to support EV drivers. Together with Blink Charging, we are working to provide EV charging solutions that accelerate the adoption of the EV industry in the country," said Roberto Sandoval, General Director of AES El Salvador's Solutions Division.

Blink's <u>IQ200</u> chargers are capable of delivering up to 80 amps of output and can provide approximately 65 miles of charge in just one hour. The IQ200 chargers support convenient payment options making them an ideal choice for retail and restaurant locations. The chargers will be connected to the Blink Network platform, allowing drivers to locate networked charging stations through the Blink Charging Mobile App. The Blink Network also provides visibility to administrators, allowing them to access each charger's usage

information in real time.

Installation of the charger at Texaco Juan Pablo follows similar moves by Blink in both the United States and Latin America. Recently, Blink reached <u>an agreement</u> with Arcos Dorados, the largest independent McDonald's franchisee in the world, to install chargers at McDonald's locations throughout Puerto Rico. Blink also recently <u>announced</u> its selection as an EV charging solutions provider for Royal Farms, a chain of convenience stores in the United States.

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About Blink Charging

Blink Charging Co. (Nasdaq: BLNK), a global leader in electric vehicle (EV) charging equipment, has contracted, sold, or deployed nearly 78,000 charging ports worldwide, many of which are networked EV charging stations, enabling EV drivers to easily charge at any of Blink's charging locations. Blink's principal line of products and services includes the Blink EV charging network ("Blink Network"), EV charging equipment, EV charging services, and the products and services of recent acquisitions, including SemaConnect, Blue Corner, BlueLA and Envoy. The Blink Network uses proprietary, cloud-based software that operates, maintains, and tracks the EV charging stations connected to the network and the associated charging data. With global EV purchases forecasted to half of passenger cars sold in the US by 2030, Blink has established key strategic partnerships for rolling out adoption across numerous location types, including parking facilities, multifamily residences and condos, workplace locations, health care/medical facilities, schools and universities, airports, auto dealers, hotels, mixed-use municipal locations, parks and recreation areas, religious institutions, restaurants, retailers, stadiums, supermarkets, and transportation hubs.

For more information, please visit https://blinkcharging.com/.

Forward-Looking Statements

This press release contains forward-looking statements as defined within Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements, and terms such as "anticipate," "expect," "intend," "may," "will," "should" or other comparable terms, involve risks and uncertainties because they relate to events and depend on circumstances that will occur in the future. Those statements include statements regarding the intent, belief or current expectations of Blink Charging and members of its management, as well as the assumptions on which such statements are based. Prospective investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, including those described in Blink Charging's periodic reports filed with the SEC, and that actual results may differ materially from those contemplated by such forward-looking statements. Except as required by federal securities law, Blink Charging undertakes no obligation to update or revise forward-looking statements to reflect changed conditions.

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