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Blink Charging Installs Electric Vehicle Chargers at Five McDonald's Restaurant Locations in Puerto Rico

State-of-the-art L2 chargers have been installed in Puerto Rico under an agreement with Arcos Dorados.

Miami Beach, Fla., Oct. 23, 2023 (GLOBE NEWSWIRE) --[Blink Charging Co.](#) (NASDAQ: BLNK) ("Blink" or the "Company"), a leading global manufacturer, owner, operator and provider of electric vehicle (EV) charging equipment and services, today announced the installation of Level 2 (L2) Blink IQ200 electric vehicle chargers at five restaurant locations throughout Puerto Rico. The installation was marked by a launch event providing EV drivers with free charging at select locations.

Customers can now charge their EVs while they dine-in at the following locations: Montehiedra, Las Cumbres, Mayaguez Terrace, Ponce by Pass, and Fajardo. The installation of charging stations by Arcos Dorados, the largest independent McDonald's franchisee in the world, and Blink aims to promote the adoption of electric vehicles in Puerto Rico by building infrastructure in convenient locations to strengthen range confidence in current and future EV drivers. The installations were the first round of chargers to be installed under an agreement between Arcos Dorados and Blink, [announced](#) in late August.

"We are excited to see how Arcos Dorados has taken immediate action to meet their customers needs and promote environmental conservation for a cleaner future," said Patricia Baires, LATAM Business Development Manager for Blink Charging. "The incorporation of Blink stations at the select restaurants in Puerto Rico demonstrates the aligned commitment to EV adoption and infrastructure development that both companies undoubtedly share."

The agreement further establishes Blink's presence in the Latin American market. To date, Blink has successfully sold or deployed chargers across eight countries in LATAM since entering the market in 2020. EVs are expected to continue to grow in demand throughout Latin America, with a [forecasted](#) 5.4 million EVs on roads in the region by 2030.

"We are proud to be able to utilize Blink's innovative electric vehicle charging solutions to address the environmental needs of our planet as we share a commitment towards a clean energy future for Arcos Dorados," said Vincent Lamazou, Managing Director of Arcos Dorados in Puerto Rico.

Blink is committed to sustainability and reducing its carbon footprint as the transportation sector remains the [dominant contributor](#) of carbon and greenhouse gas emissions

worldwide. Electric vehicles emit [approximately 17-30%](#) less carbon than gasoline or diesel vehicles.

Blink's [IQ200](#) chargers are Level 2 (L2) AC chargers capable of delivering up to 80 amps of output, these chargers can provide approximately 65 miles of charge in just one hour. The IQ200 chargers support convenient payment options such as RFID, Apple Pay, Google Wallet, and major credit cards, making them an ideal choice for retail and restaurant locations.

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About Blink Charging

Blink Charging Co. (Nasdaq: BLNK), a global leader in electric vehicle (EV) charging equipment, has contracted, sold, or deployed nearly 78,000 charging ports worldwide, many of which are networked EV charging stations, enabling EV drivers to easily charge at any of Blink's charging locations. Blink's principal line of products and services includes the Blink EV charging network ("Blink Network"), EV charging equipment, EV charging services, and the products and services of recent acquisitions, including SemaConnect, Blue Corner, BlueLA and Envoy. The Blink Network uses proprietary, cloud-based software that operates, maintains, and tracks the EV charging stations connected to the network and the associated charging data. With global EV purchases forecasted to half of passenger cars sold in the US by 2030, Blink has established key strategic partnerships for rolling out adoption across numerous location types, including parking facilities, multifamily residences and condos, workplace locations, health care/medical facilities, schools and universities, airports, auto dealers, hotels, mixed-use municipal locations, parks and recreation areas, religious institutions, restaurants, retailers, stadiums, supermarkets, and transportation hubs.

For more information, please visit <https://blinkcharging.com/>.

About Arcos Dorados

Arcos Dorados is the world's largest independent McDonald's franchisee, operating the largest quick service restaurant chain in Latin America and the Caribbean. It has the exclusive right to own, operate and grant franchises of McDonald's restaurants in 20 Latin American and Caribbean countries and territories with more than 2,300 restaurants, operated by Arcos Dorados or by its sub-franchisees that together employ over 95 thousand people (as of 03/31/2023). Arcos Dorados also utilizes its [Recipe for the Future](#) ESG platform to positively impact the communities in which it operates. Arcos Dorados is listed for trading on the New York Stock Exchange. To learn more about the Company, please visit the Investors section of our website: www.arcosdorados.com/ir.

McDonald's[™] is a registered trademark and/or service mark of McDonald's Corporation and its affiliates.

Forward-Looking Statements

This press release contains forward-looking statements as defined within Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements, and terms such as "anticipate,"

“expect,” “intend,” “may,” “will,” “should” or other comparable terms, involve risks and uncertainties because they relate to events and depend on circumstances that will occur in the future. Those statements include statements regarding the intent, belief or current expectations of Blink Charging and members of its management, as well as the assumptions on which such statements are based. Prospective investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, including those described in Blink Charging’s periodic reports filed with the SEC, and that actual results may differ materially from those contemplated by such forward-looking statements. Except as required by federal securities law, Blink Charging undertakes no obligation to update or revise forward-looking statements to reflect changed conditions.

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