

Brinks Home Statement of Operations

for the year ended December 31, 2020



In connection with our reporting obligations under our Secured and Senior Secured Credit Agreements, dated as of August 30, 2019, our preliminary statement of operations for the year ended December 31, 2020 was inadvertently released to certain lenders who had opted to never receive material non-public information without their prior consent. To avoid selective disclosure we are releasing this preliminary information to our website. While we do not anticipate any material changes to this information prior to finalizing and releasing our Annual Report for the year ended December 31, 2020, there cannot be any assurance that ordinary course finalization of this information will not result in changes to the corresponding data in our Annual Report.

MONITRONICS INTERNATIONAL, INC. AND SUBSIDIARIES
Consolidated Statements of Operations and Comprehensive Income (Loss)
Amounts in thousands



| | Successor Company | | Predecessor Company | |
|--|------------------------------------|--|---|------------------------------------|
| | Year Ended December 31, 2020 | Period from September 1, 2019 through December 31, 2019 | Period from January 1, 2019 through August 31, 2019 | Year Ended December 31, 2018 |
| Net revenue..... | \$ 503,597 | \$ 162,219 | \$ 342,286 | \$ 540,358 |
| Operating expenses: | | | | |
| Cost of services..... | 119,390 | 36,988 | 75,286 | 128,939 |
| Selling, general and administrative, including stock-based and long- term incentive compensation..... | 149,314 | 52,144 | 80,365 | 118,940 |
| Radio conversion costs..... | 21,433 | 3,265 | 931 | — |
| Amortization of subscriber accounts, deferred contract acquisition costs and other intangible assets..... | 217,273 | 69,693 | 130,791 | 211,639 |
| Depreciation..... | 13,844 | 3,777 | 7,348 | 11,434 |
| Goodwill impairment..... | 81,943 | — | — | 563,549 |
| | 603,197 | 165,867 | 294,721 | 1,034,501 |
| Operating (loss) income..... | (99,600) | (3,648) | 47,565 | (494,143) |
| Other (income) expense: | | | | |
| Gain on restructuring and reorganization, net..... | — | — | (669,722) | — |
| Interest expense..... | 80,265 | 28,979 | 105,081 | 180,770 |
| Realized and unrealized loss, net on derivative financial instruments..... | — | — | 6,804 | 3,151 |
| Refinancing expense..... | — | — | 5,214 | 12,238 |
| | 80,265 | 28,979 | (552,623) | 196,159 |
| (Loss) income before income taxes..... | (179,865) | (32,627) | 600,188 | (690,302) |
| Income tax expense (benefit)..... | 1,891 | 704 | 1,775 | (11,552) |
| Net (loss) income..... | (181,756) | (33,331) | 598,413 | (678,750) |
| Other comprehensive (loss) income: | | | | |
| Unrealized (loss) gain on derivative contracts, net..... | (2,102) | 9 | (940) | 14,378 |
| Total other comprehensive (loss) income, net of tax..... | (2,102) | 9 | (940) | 14,378 |
| Comprehensive (loss) income..... | (183,858) | (33,322) | 597,473 | (664,372) |
| Basic and diluted income per share: | | | | |
| Net loss..... | \$ (8.08) | \$ (1.48) | \$ — | \$ — |

Preliminary and Unaudited