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Leading Chinese Automaker Expands Use of NETSOL's Transcend Finance Platform Following Strategic Acquisition

ENCINO, Calif., June 17, 2025 (GLOBE NEWSWIRE) -- NETSOL Technologies, Inc. (Nasdaq: NTWK), a global provider of business services and enterprise application solutions, today announced the continued expansion of its Transcend Finance platform by the financial division of one of China's largest state-owned automotive manufacturers.

This follows the automaker's strategic acquisition of another domestic finance company, specifically to enhance its wholesale finance operations. The end-to-end deployment was facilitated in just six weeks, showcasing NETSOL's strong capability in managing complex systems and delivering large-scale projects with speed and precision.

Designed to streamline and automate dealer funding processes, Transcend Finance's Wholesale Finance System empowers dealers, distributors and supply chain stakeholders with improved operational efficiency and scalability. Its flexibility and alignment with China's regulatory and industry standards were critical in the decision to extend its use to the newly acquired entity.

"We are honored to deepen our partnership with one of China's most prominent automotive groups," said Najeeb Ghauri, Founder and CEO of NETSOL Technologies. "Their decision to deploy Transcend Finance across their expanded operations is a strong endorsement of our technology and long-term vision."

"As a leading finance IT solution provider in China, NETSOL is uniquely positioned to handle the complexities of asset and automotive finance," he added. "Our ability to deliver robust, scalable and regulatory-compliant solutions continues to resonate with tier-one companies who demand performance and innovation. This expansion not only reinforces our commitment to enabling future-proof operations – it also signals to the broader market that NETSOL is the strategic partner of choice."

Amanda Li Linjie, President of NETSOL China, commented: "Transcend Finance is purpose-built to address the complexities of asset and automotive finance in China. With unmatched flexibility and regulatory alignment, we enable our clients to build future-ready operations in an industry marked by rapid transformation."

"As the Chinese automotive landscape continues to evolve, NETSOL remains at the forefront, delivering intelligent, scalable technologies that drive operational excellence and

strategic growth,” she further stated.

About NETSOL Technologies

NETSOL Technologies delivers state-of-the-art solutions for the asset finance and leasing industry, serving automotive and equipment OEMs, auto captives and financial institutions across over 30 countries. Since its inception in 1996, NETSOL has been at the cutting edge of technology, pioneering innovations with its asset finance solutions and leveraging advanced AI and cloud services to meet the complex needs of the global market. Renowned for its deep industry expertise, customer-centric approach and commitment to excellence, NETSOL fosters strong partnerships with its clients, ensuring their success in an ever-evolving landscape. With a rich history of innovation, ethical business practices and a focus on sustainability, NETSOL is dedicated to empowering businesses worldwide, securing its position as the trusted partner for leading firms around the globe.

Forward-Looking Statements

This press release may contain forward-looking statements relating to the development of the Company's products and services and future operation results, including statements regarding the Company that are subject to certain risks and uncertainties that could cause actual results to differ materially from those projected. The words “expects,” “anticipates,” variations of such words, and similar expressions, identify forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, but their absence does not mean that the statement is not forward-looking. These statements are not guarantees of future performance and are subject to certain risks, uncertainties, and assumptions that are difficult to predict. Factors that could affect the Company's actual results include the progress and costs of the development of products and services and the timing of the market acceptance. The subject Companies expressly disclaim any obligation or undertaking to update or revise any forward-looking statement contained herein to reflect any change in the company's expectations with regard thereto or any change in events, conditions or circumstances upon which any statement is based.

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