

November 5, 2009



NetSol Technologies Celebrates NASDAQ 10 Year Listing Anniversary by Hosting the Opening Bell on November 6, 2009

CALABASAS, CA -- (MARKET WIRE) -- 11/05/09 -- NetSol Technologies, Inc. "NetSol" (NASDAQ: NTWK) (NASDAQ DUBAI: NTWK), a U.S. corporation providing global business services and enterprise application solutions to private and public sector organizations worldwide, today announced that Najeeb Ghauri, NetSol Chairman and Chief Executive Officer, will preside over the NASDAQ stock market opening bell ceremony on Friday, November 6, 2009 via the NASDAQ MarketSite in Times Square, New York. The event will highlight the NetSol's 10 year NASDAQ listing anniversary.

Najeeb Ghauri, NetSol Technologies, Chairman and Chief Executive Officer, commented on the occasion, "I am honored to host the opening bell at the NASDAQ MarketSite. In the ten years that NetSol Technologies has been a NASDAQ listed company, we have crossed many milestones and have earned many accolades that would merit cause for celebration. Most recently in 2008, NetSol became the first U.S. Company to dual list on NASDAQ OMX and NASDAQ Dubai exchanges.

"In these ten years, we've also worked diligently on the product side to develop our NetSol Financial Software suite as a leader in the global captive finance sector and the defacto standard for captive finance software in China, where we are experiencing strong growth and demand for our products. Our footprint on four continents enables our BestShoring outsourced IT service model to scale for small and mid size enterprises as well as large corporations and governmental organizations alike. Overall, NetSol is seeing a direct benefit from renewed global business activity and we look forward to extending our long standing relationship with the NASDAQ team," concluded Mr. Ghauri.

A live Webcast of the NASDAQ opening bell ceremony will be available on Friday, November 6, 2009 at 9:15 am Eastern Time on the MarketSite section of NASDAQ's homepage at <http://www.nasdaq.com/about/marketsitetowervideo.aspx>

About NetSol Technologies, Inc.

NetSol Technologies, Inc. (NASDAQ: NTWK) (NASDAQ DUBAI: NTWK) is a worldwide provider of global business services and enterprise application solutions. Since its inception in 1995, NetSol has used its BestShoring(TM) practices and highly experienced resources in analysis, development, quality assurance, and implementation to deliver high-quality, cost-effective solutions. Specialized by industry, these product and services offerings include

credit and finance portfolio management systems, hospital/healthcare information management systems (HIMS), SAP consulting and services, custom development, systems integration, and technical services for the global Financial, Healthcare, Insurance, Energy, and Technology markets. NetSol's commitment to quality is demonstrated by its achievement of the ISO 9001, ISO 27001, and SEI (Software Engineering Institute) CMMI (Capability Maturity Model) Maturity Level 5 assessments, a distinction shared by fewer than 100 companies worldwide. NetSol Technologies' clients include Fortune 500 manufacturers, global automakers, financial institutions, utilities, technology providers, and government agencies. Headquartered in Calabasas, California, NetSol Technologies has operations and offices in Adelaide, Bangkok, Beijing, Lahore, London, and San Pedro Sula.

To learn more about NetSol Technologies, Inc., visit www.netsoltech.com

To join the NetSol Technologies, Inc. email communications list, visit:

<http://www.b2i.us/irpass.asp?BzID=897&to=ea&s=0>

NetSol Technologies, Inc. Forward-looking Statement

This press release may contain forward looking statements relating to the development of the Company's products and services and future operation results, including statements regarding the Company that are subject to certain risks and uncertainties that could cause actual results to differ materially from those projected. The words "believe," "expect," "anticipate," "intend," variations of such words, and similar expressions, identify forward looking statements, but their absence does not mean that the statement is not forward looking. These statements are not guarantees of future performance and are subject to certain risks, uncertainties, and assumptions that are difficult to predict. Factors that could affect the Company's actual results include the progress and costs of the development of products and services and the timing of the market acceptance.

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