SG Blocks Announces Vice President of Operations

Rockey L. Butler brings more than three decades of construction experience

NEW YORK--(BUSINESS WIRE)-- <u>SG Blocks, Inc.</u> (NASDAQ: <u>SGBX</u>)("SG Blocks" or the "Company")—a leading designer, innovator and fabricator of container-based structures—today announced it has appointed Rockey L. Butler as the Company's new Vice President of Operations.

Butler brings more than 30 years of experience in all aspects of construction to the Company, with a particular expertise in steel-based construction. Based in Texas, Butler is located within SG Blocks' manufacturing zone. Most recently, Butler served as President / Operations Manager of Business Development and Sales & Customer Relations at JARCO STEEL, INC., where his strategies led to a 20 percent increase in sales. Butler will assist and report directly to Paul Galvin, CEO of SG Blocks and who has assumed the role of chief operating officer of the Company.

"Rockey is a talented leader who has three decades of serious experience in the delivery of complex steel buildings. We are happy to have his expertise on board as we roll out our more complex and multi-story projects," said Paul Galvin, Chairman and CEO of SG Blocks. "He represents a growing number of construction professionals who have a keen sense of the growing size of the modular construction market and its benefits."

"I believe SG Blocks is at the forefront of disrupting construction—which is long overdue. My mission at SG Blocks is simple: to deliver our projects on time and on budget. I look forward to that role," said Butler.

SG Blocks utilizes code-engineered cargo shipping containers to construct and provide safe, durable and environmentally-friendly structures. It has an exclusive ESR number, which was granted by the International Code Council, ensuring its ability to meet and exceed all international building codes.

About SG Blocks, Inc.

SG Blocks, Inc. is a premier innovator in advancing and promoting the use of codeengineered cargo shipping containers for safe and sustainable construction. The firm offers a product that exceeds many standard building code requirements, and also supports developers, architects, builders and owners in achieving greener construction, faster execution, and stronger buildings of higher value. Each project starts with GreenSteel[™], the structural core and shell of an SG Blocks building, and then customized to client specifications. For more information, visit www.sgblocks.com.

Forward-Looking Statements

Certain statements in this press release constitute "forward-looking statements" within the

meaning of the federal securities laws. Words such as "may," "might," "will," "should," "believe," "expect," "anticipate," "estimate," "continue," "predict," "forecast," "project," "plan," "intend" or similar expressions, or statements regarding intent, belief, or current expectations, are forward-looking statements. While SG Blocks believes these forward-looking statements are reasonable, undue reliance should not be placed on any such forward-looking statements, which are based on information available to us on the date of this release. These forward-looking statements are based upon current estimates and assumptions and are subject to various risks and uncertainties, including without limitation those set forth in SG Blocks' filings with the Securities and Exchange Commission. Thus, actual results could be materially different. SG Blocks expressly disclaims any obligation to update or alter statements whether as a result of new information, future events or otherwise, except as required by law.

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