

SG Blocks' President & CFO Mahesh Shetty Selected as One of the Dallas Business Journal's Minority Business Leader Award Honorees

Shetty Recognized for Outstanding Business and Community Leadership

BROOKLYN, N.Y.--(BUSINESS WIRE)-- [SG Blocks, Inc.](#) (NASDAQ: [SGBX](#)), a leading designer, fabricator and innovator of container-based structures, announced that Mahesh Shetty, President and Chief Financial Officer, has been selected as one of the [Dallas Business Journal's Minority Business Leader Award](#) honorees. Shetty is part of the group of 25 chosen as an award recipient. These recognitions "seek to honor men and women from across North Texas for outstanding business and community leadership." He will be honored at an awards luncheon on Tuesday, February 12, 2019 at the Hyatt Regency Dallas.

"I am humbled to have been selected by the *Dallas Business Journal* for this prestigious award and congratulate my fellow honorees," stated Shetty. "At SG Blocks, we have a vision to transform the construction industry through modular container-based construction. Our product impacts everything from affordable housing to midrise commercial projects. I am proud to be part of the movement for more sustainable, safe and cost-effective construction."

Shetty joined SG Blocks in March 2016 and is also on its Board of Directors. He manages and implements corporate strategy, supervises executive team members, supports business development and oversees the company's finances.

Before joining SG Blocks, Shetty served in a variety of senior executive finance and operational leadership roles at Fortune 500 and mid-size private and public companies in the real estate, manufacturing, technology and service industries. He began his career at PwC.

Additionally, Shetty is a member of the Board of Directors of both B.I.G. Logistics, a Texas-based warehouse and distribution management corporation, and Financial Executives International, a leading professional organization for corporate financial management professionals.

Shetty holds a Master of Business Administration degree from the University of Texas at Dallas – School of Management and a Bachelor of Science degree from Osmania University, India where he majored in banking, economics and accounting with a French minor. He is a Certified Public Accountant, a Certified Information Technology Professional, a Chartered Global Management Accountant and a Fellow Chartered Accountant.

About SG Blocks, Inc.

SG Blocks, Inc. is a premier innovator in advancing and promoting the use of code-engineered cargo shipping containers for safe and sustainable construction. The firm offers a

product that exceeds many standard building code requirements, and also supports developers, architects, builders and owners in achieving greener construction, faster execution, and stronger buildings of higher value. Each project starts with GreenSteel™, the structural core and shell of an SG Blocks building, and then customized to client specifications. For more information, visit www.sgblocks.com.

Forward-Looking Statements

Certain statements in this press release constitute "forward-looking statements" within the meaning of the federal securities laws. Words such as "may," "might," "will," "should," "believe," "expect," "anticipate," "estimate," "continue," "predict," "forecast," "project," "plan," "intend" or similar expressions, or statements regarding intent, belief, or current expectations, are forward-looking statements. While SG Blocks believes these forward-looking statements are reasonable, undue reliance should not be placed on any such forward-looking statements, which are based on information available to us on the date of this release. These forward-looking statements are based upon current estimates and assumptions and are subject to various risks and uncertainties, including without limitation those set forth in SG Blocks' filings with the Securities and Exchange Commission. Thus, actual results could be materially different. SG Blocks expressly disclaims any obligation to update or alter statements whether as a result of new information, future events or otherwise, except as required by law.

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Source: SG Blocks, Inc.