SG Blocks to Display Single-Family Container-Based Modular Home Prototype at the 15th Annual Five Star Conference and Expo on September 16-18, 2018, in Dallas, Texas

Company Enters \$265 Billion New Single-Family Residential Market with Leading Global Architecture Firm Grimshaw Architects

BROOKLYN, N.Y.--(BUSINESS WIRE)-- <u>SG Blocks, Inc.</u> (NASDAQ: <u>SGBX</u>), a leading designer, fabricator and innovator of container-based structures, will be displaying a single-family container-based modular home at the upcoming <u>15th Annual Five Star Conference</u> <u>and Expo</u>. Its partner <u>Grimshaw Architects</u>, an award-winning, international architecture and design practice, will be showcasing its collaboration on the homes through an innovative animated video and physical models, which will be exhibited throughout the prototype. The Five Star Conference is an integral source of information, collaboration, and progression for the housing and mortgage industry, taking place September 16-18, 2018, in Dallas. SG Blocks and Grimshaw will be in Booth 708 in the Five Star Conference Expo Hall.

"The Five Star Conference is one of the most prestigious events in the mortgage industry, and we are honored to have the opportunity to present one of our single-family homes to some of the biggest names in mortgage servicing and housing," stated Paul Galvin, Chairman and CEO of SG Blocks. "Our partnership with Grimshaw brings to life unique, state-of-the-art designed homes that are constructed in an eco-friendly, cost-efficient manner. We are delighted that the industry will have the opportunity to see our vision at the conference," concluded Galvin.

"Working with SG Blocks enables us to further develop our modular capability, which has been a key area of interest and research within the history of our practice and utilized in a variety of ways within our work," stated Andrew Whalley, Deputy Chairman and Partner of Grimshaw Architects. "We are thrilled to have this presence at the Five Star Conference and look forward to showcasing a sustainable, green and scalable alternative versus traditional construction," concluded Whalley.

The single-family home is part of the newly-formed company SG Residential, which focuses on the sales and financing of single-family container-based modular homes. SG Blocks recently entered into a strategic partnership with senior financial services and housing market executives David Villarreal and Lee Shaw to develop the company. SG Residential's platform allows people to purchase container-based modular homes and aids with down payments and mortgages.

Grimshaw is SG Blocks' premier design partner and the firm incorporates SG Blocks'

container-based structures into its global and award-winning industrial design portfolio. SG Blocks provides Grimshaw with a systematic integration of container building technology that offers its clients a safe, sustainable, green and scalable alternative versus traditional construction. SG Blocks' exclusive ESR number, granted by the International Code Council (ICC) and held by no other container construction company, ensures its ability to meet and exceed all international building codes.

SG Blocks and Grimshaw are collaborating to employ this revolutionary method of construction across a wide variety of building types including single- and multi-family housing, as well as the retail, food and beverage, and commercial spaces, among others.

About SG Blocks, Inc.

SG Blocks, Inc. is a premier innovator in advancing and promoting the use of codeengineered cargo shipping containers for safe and sustainable construction. The firm offers a product that exceeds many standard building code requirements, and also supports developers, architects, builders and owners in achieving greener construction, faster execution, and stronger buildings of higher value. Each project starts with GreenSteel[™], the structural core and shell of an SG Blocks building, and then customized to client specifications. For more information, visit www.sgblocks.com.

About Grimshaw

Grimshaw is an award-winning, international architectural practice with offices in New York, London, Doha, Dubai, Kuala Lumpur, Melbourne and Sydney employing over 500 staff. The practice's international portfolio covers all major sectors and has been honoured with over 200 international design awards including the prestigious Lubetkin Prize.

Since its inception in 1980, Grimshaw has made industrial design and the production of bespoke architectural details a cornerstone of its work. Born out of a desire to push the boundaries of material and construction technology, Grimshaw industrial design creates unique solutions defined by their quality, utility and efficiency with timeless qualities that speak not only to their craft but to a real sense of sustainability. For more information, click here.

Forward-Looking Statements

Certain statements in this press release constitute "forward-looking statements" within the meaning of the federal securities laws. Words such as "may," "might," "will," "should," "believe," "expect," "anticipate," "estimate," "continue," "predict," "forecast," "project," "plan," "intend" or similar expressions, or statements regarding intent, belief, or current expectations, are forward-looking statements. While SG Blocks believes these forward-looking statements are reasonable, undue reliance should not be placed on any such forward-looking statements, which are based on information available to us on the date of this release. These forward-looking statements are based upon current estimates and assumptions and are subject to various risks and uncertainties, including without limitation those set forth in SG Blocks' filings with the Securities and Exchange Commission. Thus, actual results could be materially different. SG Blocks expressly disclaims any obligation to update or alter statements whether as a result of new information, future events or otherwise, except as required by law.

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