SG Blocks Designs and Delivers Container-Based Office Facility for ETC, Global Manufacturer of Lighting and Rigging Technology

36 GreenSteel Container Project to Create 11,500 Square Feet of Office Space for Middleton, Wisconsin Company

BROOKLYN, NY--(BUSINESS WIRE)-- <u>SG Blocks, Inc.</u> (NASDAQ: <u>SGBX</u>), a leading designer, innovator and fabricator of container-based structures, has designed and delivered a container-based office facility for <u>ETC</u>, a global leader in the manufacturing of lighting and rigging technology. SG Blocks supplied 36 of its GreenSteel[™] product, the structural core and shell of an SG Blocks building, to create the interior of a new two-story, 11,500 square-foot office. Containers were delivered during in January and February 2018 and the building will be completed by June 2018.

"Projects of this magnitude highlight our ability to quickly, efficiently and affordably design and deliver large-scale buildings and structures," stated Paul Galvin, Chairman and CEO of SG Blocks. "ETC has experienced phenomenal growth in recent years and we are delighted to have collaborated on this sprawling new office space, which will bring new talent to the company and further expand its presence in Wisconsin."

Founded in 1975 in Madison, Wisconsin, ETC began with a belief that there was a better way to make a lighting control console. Since its inception, the company has grown to have offices in 10 countries with more than 1,000 employees across the globe.

"As we began designing this expansion of our headquarters building, we knew we wanted to create an environment that expressed and supported the inventive work of our research and development team," stated Frank Miller, ETC Business Architect. "ETC is a company with a uniquely creative culture and vision. Using upcycled shipping containers enables us to enhance our culture with an industrial, do-it-yourself look, translated into a modern, yet functional, work environment that makes a statement."

"This project demonstrated simplistic integration of container building technology packaged inside a much larger conventionally framed office and manufacturing facility," stated Stevan Armstrong, Chief Technology Officer, SG Blocks. "The containers were used in a 'village' stacking scheme surrounded by decks and pedestrian areas all enclosed inside a new large warehouse facility. Combining a creative use of space and container technology, the spaces will provide both private working stations as well as group gathering areas for special meetings and brainstorming sessions with staff."

SG Blocks continues to see increased momentum in the office market as well as across the Midwest. The firm utilizes code-engineered cargo shipping containers to construct and provide safe, durable and environmentally-friendly structures. Its exclusive ESR number,

granted by the International Code Council (ICC) and held by no other container construction company, ensures its ability to meet and exceed all international building codes.

About SG Blocks, Inc.

SG Blocks, Inc. is a premier innovator in advancing and promoting the use of codeengineered cargo shipping containers for safe and sustainable construction. The firm offers a product that exceeds many standard building code requirements, and also supports developers, architects, builders and owners in achieving greener construction, faster execution, and stronger buildings of higher value. Each project starts with GreenSteel[™], the structural core and shell of an SG Blocks building, and then customized to client specifications. For more information, visit <u>www.sgblocks.com</u>.

Forward-Looking Statements

Certain statements in this press release constitute "forward-looking statements" within the meaning of the federal securities laws. Words such as "may," "might," "will," "should," "believe," "expect," "anticipate," "estimate," "continue," "predict," "forecast," "project," "plan," "intend" or similar expressions, or statements regarding intent, belief, or current expectations, are forward-looking statements. While SG Blocks believes these forward-looking statements are reasonable, undue reliance should not be placed on any such forward-looking statements, which are based on information available to us on the date of this release. These forward-looking statements are based upon current estimates and assumptions and are subject to various risks and uncertainties, including without limitation those set forth in the SG Blocks' filings with the Securities and Exchange Commission (the "SEC") Thus, actual results could be materially different. SG Blocks expressly disclaims any obligation to update or alter statements whether as a result of new information, future events or otherwise, except as required by law.

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