

November 14, 2018



Lightbridge Schedules Third Quarter 2018 Earnings & Business Update Conference Call

Lightbridge to provide update on status of grant applications

Call to be held on Friday, November 16th at 9:30 a.m. Eastern Time

RESTON, Va., Nov. 14, 2018 (GLOBE NEWSWIRE) -- [Lightbridge Corporation](http://ir.ltbridge.com) (NASDAQ: LTBR), a nuclear fuel technology development company, today announced that it will host a conference call on Friday, November 16th at 9:30 a.m. Eastern Time to discuss the company's financial results for the third quarter ending September 30, 2018, as well as the Company's corporate progress and other meaningful developments. The Company will also provide an update on its current and planned grant applications.

The Company was notified yesterday that its recent grant application to the U.S. Department of Energy (DOE) was not approved, which is not uncommon for first time applicants. However, based on feedback the Company received, it plans to address the deficiencies and reapply by the January 31, 2019 deadline. In the meantime, the Company continues to advance its fuel development efforts, including ongoing activities through the Enfission joint venture.

Interested parties can access the conference call by calling 877-407-0778 for U.S. callers, or +1-201-689-8565 for international callers. The call will be available on the Company's website via webcast at <http://ir.ltbridge.com/events.cfm>. The conference call will be led by Seth Grae, President and Chief Executive Officer and other Lightbridge executives will also be available to answer questions. Questions may also be submitted in writing before or during the conference call to ir@Ltbridge.com.

A webcast will also be archived on the Company's website and a telephone replay of the call will be available approximately one hour following the call, through 9:30 a.m. on December 16, 2018, and can be accessed by calling: 877-481-4010 (U.S. callers) or +1-919-882-2331 (international callers) and entering conference ID: 41238.

About Lightbridge Corporation

Lightbridge (NASDAQ: LTBR) is a nuclear fuel technology development company based in Reston, Virginia, USA. The Company develops proprietary next generation nuclear fuel technologies for current and future reactors, which significantly enhances the economics and safety of nuclear power, operating about 1000° C cooler than standard fuel. In January 2018, Lightbridge and Framatome, Inc. formed a 50-50 joint venture, Enfission, LLC, to develop, license, manufacture, and sell nuclear fuel assemblies based on Lightbridge-designed metallic fuel technology and other advanced nuclear fuel intellectual property. Enfission has

the exclusive rights to this technology and is responsible for the development of manufacturing processes and fuel assembly designs for pressurized water reactors (PWRs), boiling water reactors (BWRs), water-cooled small modular reactors, and water-cooled research reactors developed around this intellectual property. PWRs and BWRs constitute the most widely used reactor types in the world. Four large electric utilities that generate about half the nuclear power in the US already advise Lightbridge on fuel development and deployment. In addition to distributions from Enfission based on the parties' ownership interest in the joint venture, Lightbridge anticipates receiving future licensing revenues in connection with sales by Enfission of nuclear fuel incorporating its intellectual property. Lightbridge also provides comprehensive advisory services for established and emerging nuclear programs based on a philosophy of transparency, non-proliferation, safety and operational excellence. For more information please visit: www.ltbridge.com.

To receive Lightbridge Corporation updates via e-mail, subscribe at <http://ir.ltbridge.com/alerts.cfm> .

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Source: Lightbridge Corporation