October 14, 2025

Investment Vehicle 1 Limited update about Proposed Initial Offering

Bogotá, Colombia – October 14, 2025 – Investment Vehicle 1 Limited (sub-holding company of Avianca) today announced that it has withdrawn its previously submitted draft Registration Statement on Form F-1 with the Securities and Exchange Commission.

This press release does not constitute an offer to sell or the solicitation of an offer to buy any securities and shall not constitute an offer, solicitation or sale in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of that jurisdiction. Any offers, solicitations or offers to buy, or any sales of securities will be made in accordance with the registration requirements of the U.S. Securities Act of 1933, as amended ("Securities Act") and other applicable securities laws. This announcement is being issued in accordance with Rule 135 under the Securities Act.