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CareScout Completes Acquisition of Seniorly

RICHMOND, Va.--(BUSINESS WIRE)-- CareScout, a Genworth subsidiary dedicated to helping families navigate aging with confidence, today announced the successful closing of its acquisition of Seniorly, Inc., a leading technology platform and advisor network that connects families with senior living communities and resources. Over the coming months, Seniorly, its advisor network, and partners will transition to the CareScout platform.

The acquisition was funded from Genworth's existing holding company cash, with total cash consideration amounting to approximately $15 million. The acquisition of Seniorly strengthens CareScout's direct-to-consumer capabilities and accelerates its strategic roadmap to simplify and dignify how families understand, find, and pay for long-term care.

About CareScout
CareScout helps older adults and their families navigate the aging journey and find quality care. Inspired by a mission to simplify and dignify the aging experience, we're building an integrated ecosystem of care and funding solutions. To learn more about CareScout, visit www.CareScout.com. CareScout Holdings, Inc. (CareScout) is a wholly owned subsidiary of Genworth Financial, Inc. (NYSE: GNW).

Cautionary Note Regarding Forward-Looking Statements
This press release contains certain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates," "will," or words of similar meaning and include, but are not limited to, statements regarding the expected benefits and/or synergies of the acquisition, future business opportunities, and future financial performance. Forward-looking statements are based on management's current expectations and assumptions, which are subject to inherent uncertainties, risks, and changes in circumstances that are difficult to predict. Actual outcomes and results may differ materially due to global political, economic, business, competitive, market, regulatory, and other factors and risks, as well as risks discussed in the risk factor section of Genworth's Annual Report on Form 10-K, filed with the United States Securities and Exchange Commission on February 28, 2025. Genworth undertakes no obligation to publicly update any forward-looking statement, whether as a result of new information, future developments or otherwise.

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