



AQUASPORT



TWIN VEE

TWIN VEE
POWERCATS CO.

 Nasdaq | VEEE



TWIN VEE



AQUASPORT

This presentation contains “forward looking statements” within the meaning of Section 27A of the Securities Act of 1933 as amended, or the Securities Act, and Section 21E of the Securities Exchange Act of 1934 or the Exchange Act. All statements other than statements of historical facts contained in this presentation, including statements regarding our strategy, future operations, future financial position, future revenue, prospects, plans, objectives of management and expected market growth are forward looking statements. These statements involve known and unknown risks, uncertainties and other important factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the “forward looking statements.”

The words “anticipate,” “believe,” “could,” “estimate,” “expect,” “intend,” “may,” “plan,” “potential,” “predict,” “project,” “should,” “target,” “will,” and similar expressions are intended to identify forward looking statements, although not all forward looking statements contain these identifying words. These “forward looking statements” are only predictions, and we may not actually achieve the plans, intentions or expectations disclosed in our “forward looking statements,” so you should not place undue reliance on our “forward looking statements.” Actual results or events could differ materially from the plans, intentions and expectations disclosed in the forward looking statements we make. We have based these “forward looking statements” largely on our current expectations and projections about future events and trends that we believe may affect our business, financial condition and operating results. These and other risks and uncertainties are described more fully in the section titled “Risk Factors” of our Annual Report on Form 10-K for the fiscal year ended December 31, 2023, or other periodic filings which have been filed with the Securities and Exchange Commission (“SEC”). “Forward looking statements” contained in this presentation are made as of this date, and we undertake no duty to update such information except as required under applicable law. You may access these documents for free by visiting EDGAR on the SEC website at <http://www.sec.gov>.

The “forward looking statements” included in this presentation represent our views as of the date of this presentation. We anticipate that subsequent events and developments will cause our views to change. However, while we may elect to update these “forward looking statements” at some point in the future, we have no current intention of doing so except to the extent required by applicable law. You should, therefore, not rely on these “forward looking statements” as representing our views as of any date subsequent to the date of this presentation.

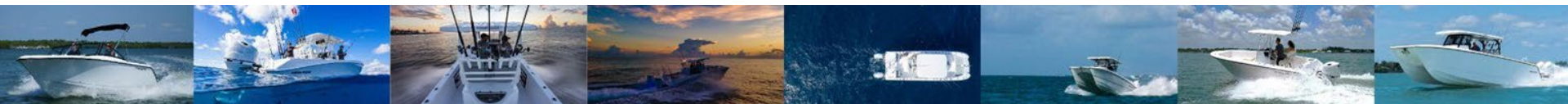
This presentation contains estimates made, and other statistical data published, by independent parties and by us relating to market size and growth and other data about our industry. We obtained the industry and market data in this presentation from our own research as well as from industry and general publications, surveys and studies conducted by third parties. This data involves a number of assumptions and limitations and contains projections and estimates of the future performance of the industry in which we operate that are subject to a high degree of uncertainty. We caution you not to give undue weight to such projections, assumptions and estimates.

To Design and Manufacture the Most Stylish and Family-Friendly Fish Sport Boats While Delivering the Greatest Value Proposition for Our Customers.



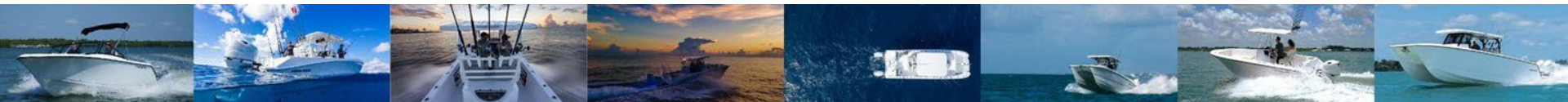
TWIN VEE ***AQUASPORT***

- NASDAQ: VEEE
- 14 newly designed models
- \$11.4M in cash, cash equivalents, restricted cash, and marketable securities as of September 30th, 2024
- \$30.1M in total assets as of Sept. 30th, 2024
- Over 90 years of boat-building DNA
 - Over 8,000 Twin Vee boats built
 - Over 30,000 Aquasport boats built



- Diversified Model Line Up For Greatest Customer Demand
- Rapid Product Development Infrastructure: 14 New Boats Models, 6 Models In Pipeline
- Full In-House Manufacturing: Composite, Upholstery, Rigging, CNC - End To End Control
- Pro Direct: Expanding Global Footprint
- Investing In People, Leadership, Engineering, Finance And Others
- Strong Balance Sheet; At September 30th 2024, the Company had:
 - More Than \$30 Million In Total Assets
 - More Than \$11 Million In Cash, Cash Equivalents, Restricted Cash And Marketable Securities
 - More Than \$23 Million In Equity
 - Liquidity to Fund Growth Initiatives
- No Bank Debt
- Single Class Of Common Stock
- Management Successfully Navigating And Preserving Cash Position During Downturn

Two Iconic Boat Companies With Over 90 Years Of Brand Recognition And Customer Loyalty.



November 26, 2024 VEEE + FRZA Merger



- Twin Vee and Forza Merged, with Twin Vee Shareholders Owning 64% and Forza Shareholders Owning 36% of Twin Vee's Stock Post-Merger
 - Joseph Visconti, Chairman & CEO, owns 3.3mm shares or 20.8%
- Focus on 90-Year Legacy of Producing Fuel-Efficient Offshore Boats Known for Quality and Performance
- Strong Proforma Balance Sheet:
 - Approx. Cash at Closing \$9.1 mm
 - Est Value of NC Building (source of liquidity) \$5.0 - \$8.0 mm
 - Liquidity (upon sale of NC building) \$14.1 - \$17.1 mm
- Streamlined Operations by Merging, Reducing Overhead, and Focusing On Factory Expansion, Vertical Integration, and Engineering Excellence

State of Recreational Boating Market

While the recreational boating industry has gone through a great deal of volatility over the past four years, Twin Vee has leaned into new products and streamlined value products, while expanding its reach by building Pro-Direct for global exposure.

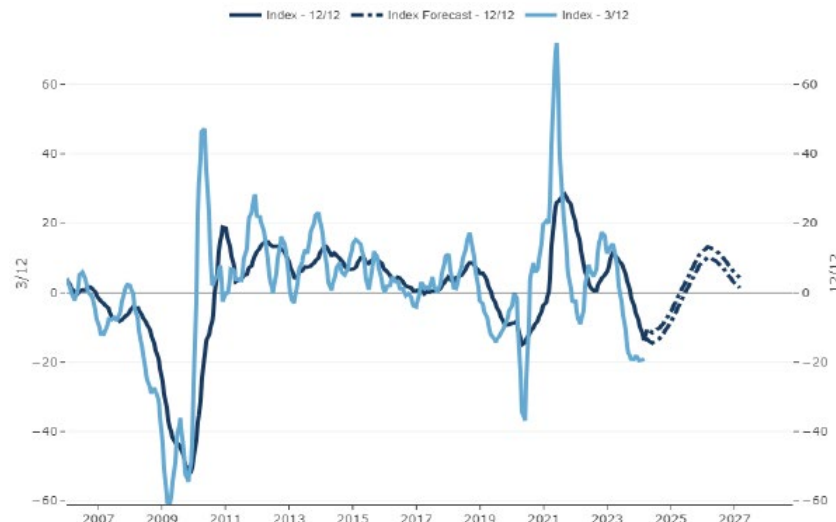
Quarterly Growth (3/12) **-19.1%**

Annual Growth (12/12) **-13.7%**

NEXT 12/12 LOW

IMMINENT

NEXT 12/12 HIGH **1Q26**



Industry-Leading ITS Economics is forecasting the return to growth in second half of 2025

Model Lineup

TWIN VEE
POWERCATS CO.

CENTER CONSOLE



CENTER CONSOLE



CENTER CONSOLE



DUAL CONSOLE



CENTER CONSOLE



CENTER CONSOLE



DUAL CONSOLE



CENTER CONSOLE



CENTER CONSOLE



CENTER CONSOLE



Introducing The All-New ***GFX2***

NEW All Digital Switching System

NEW Single 24" All Glass Touchscreen Interface

NEW Increased Fuel Capacity – 191 gallons (260 GFX2)

NEW Command Center Console – The Future Has Arrived.

NEW Tempered Glass Windshield

NEW Stringer Grid Infused - lighter, stronger

NEW Redesigned helm

NEW 12-year Industry-Leading Warranty



Twin Vee Re-launches Its Best-Selling BayCat Model Line

TWIN VEE
POWERCATS CO.

22 BayCat GFX2 & STX

Twin Vee is re-launching its BayCat line, including its 17, 19, and 22-foot models, starting with the 22 STX.

Offering unmatched stability and smooth handling, it's perfect for fishing or family outings and ideal for any water adventure!

Available in two trim levels: GFX2 and STX.

LOA	22'
Beam	7'9"
Draft	16"
Weight	2,370 lbs
Max HP	200HP
Fuel Capacity	36 gals
Livewell	25 gals



60 years of Marine Innovation and Design

TWIN VEE
POWERCATS CO.

SUPERBOAT

NEW!

28VS



24VS



22VS



22VS

CENTER CONSOLE

CENTER CONSOLE

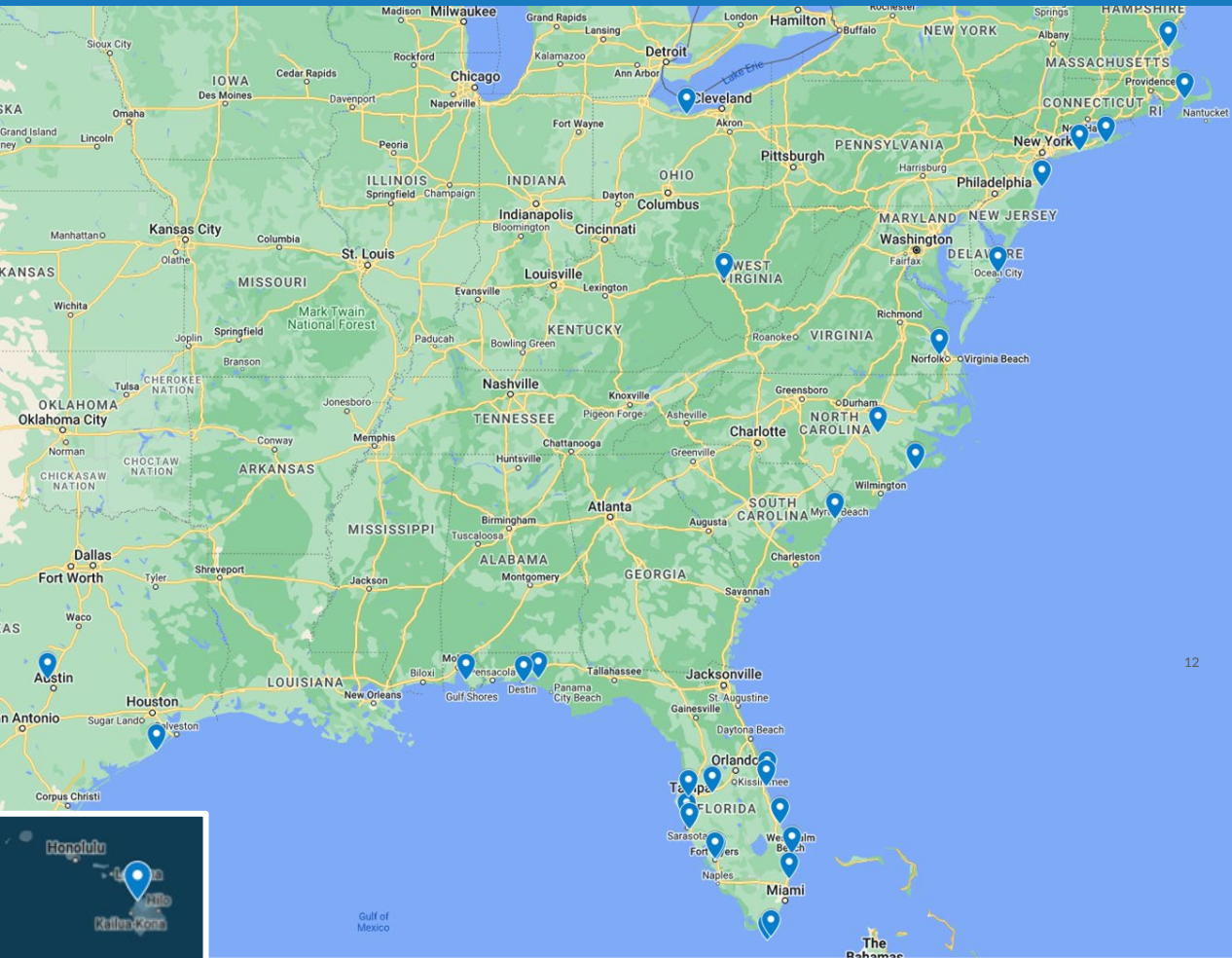
DUAL CONSOLE

THE ALL-NEW

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Expanding Dealer Network

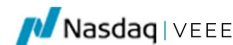
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Dealer Locations

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Milling of 28AS Plug

5-Axis CNC Machine



**Cost
Improvement by
33%**



**Speed Up Product
Development by
40%**



**In House Tooling Supports Better Controls,
Lower Costs, and is Faster to Market**

Delivery expected in Q1 2025

Advanced Vacuum Resin Infusion

This advanced manufacturing method includes many key benefits and further advances our mission of creating The Best Riding Boats on the Water™ through innovative and technologically advanced production methods.

- **Lighter** - precise measurements of materials
- **Stronger** - applying resin evenly
- **Faster** - production times
- **Less waste** - reduces costs
- **Healthier** - less emissions



After Infusion



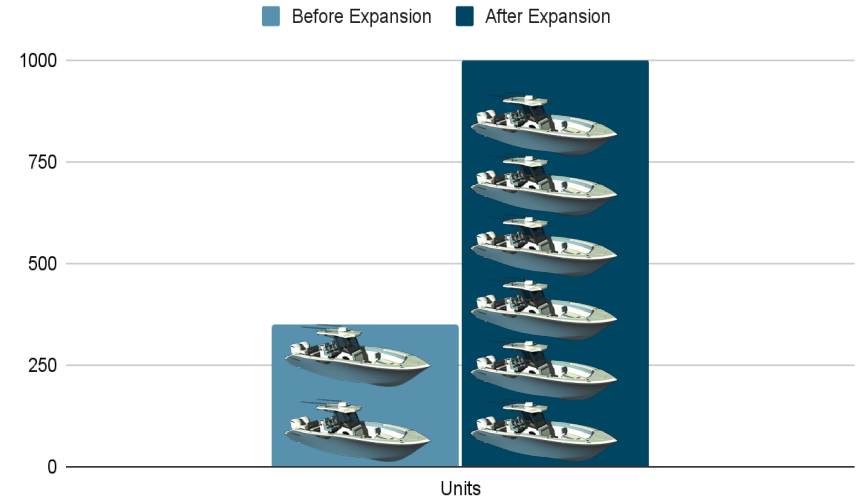
Finished Part

100,000 sq. ft. - ETA Q1 2025

The expansion aims to enhance manufacturing efficiency and integrate advanced technology, supporting Twin Vee's commitment to innovation and quality in the marine industry.



Annual Boat Production Capacity



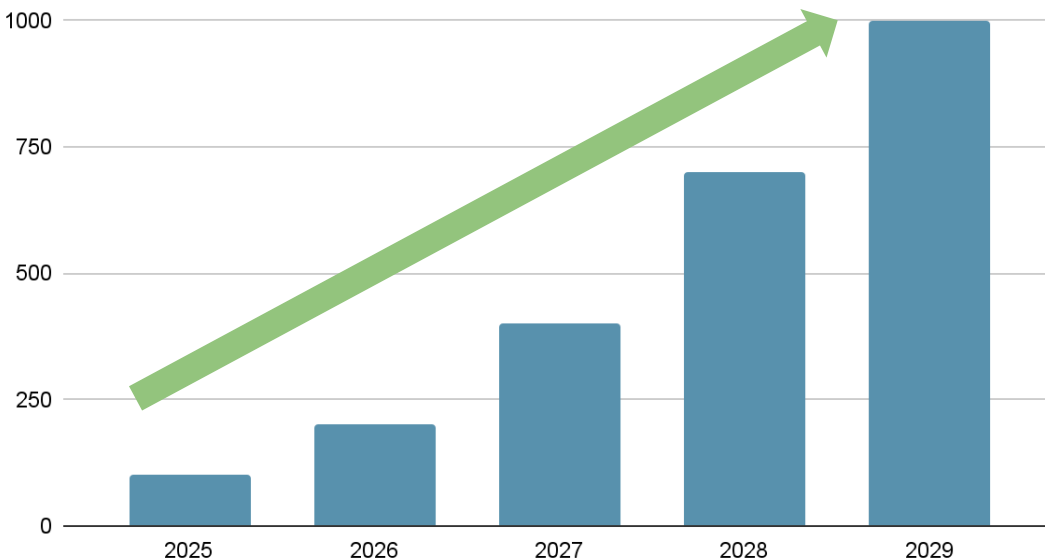
Currently building 5-6 boats a month. Twin Vee expects to experience sequential growth in the second half of 2025.

5-Year Plan

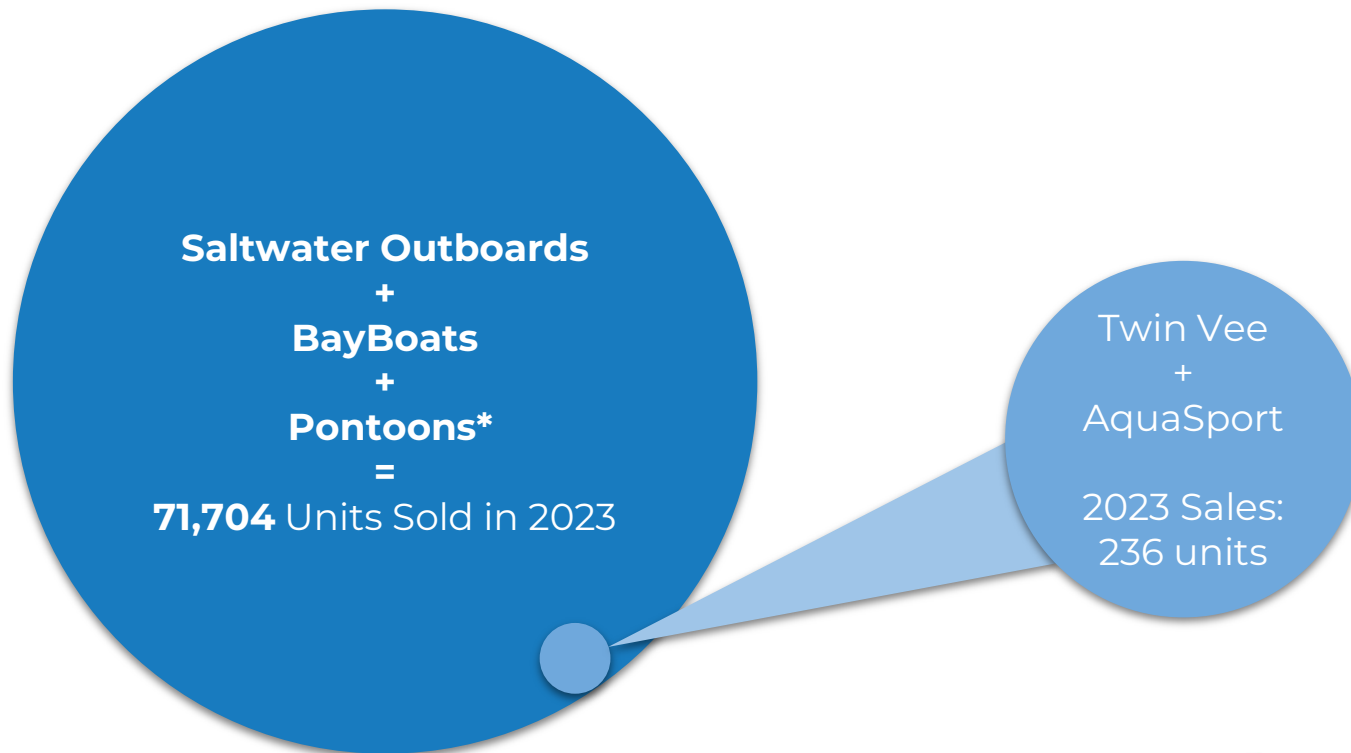
RTS1000 (Ready-to-Ship 1000) is our internal language for this growth goal. How we get there:

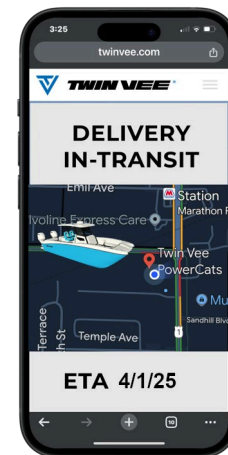
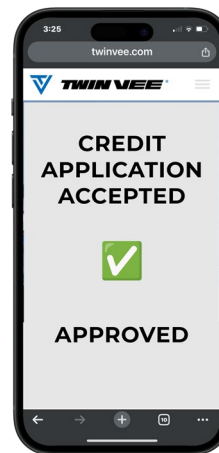
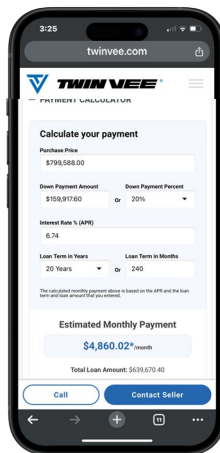
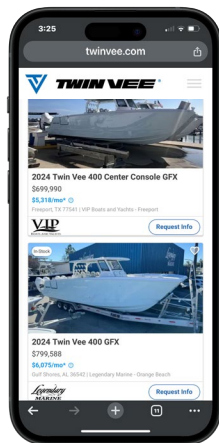
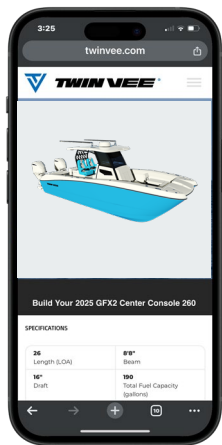
- Rapid Product Development (5-Axis Router)
- Increase Production Capacity (Factory Expansion)
- Efficient Manufacturing Methods (Vacuum Infusion)
- Grow Customer Demand (Pro-Direct Model)

RTS1000



Marine Market Segments





Build & Price

Customize your build,
your model, your choice.

Inventory Search

Real time geo located
boats matching your
criteria.

Finance Calculator

Customize payment,
apply for financing, cash,
and down payment.

Credit Approval

All digital loan
application and
approval process.

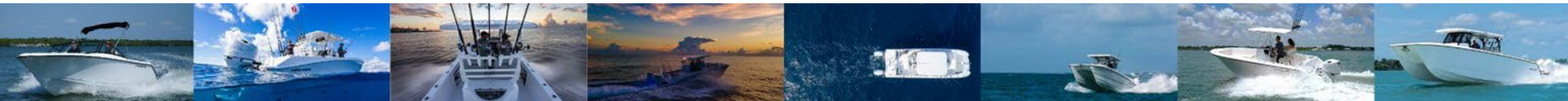
Complete Purchase

Schedule delivery or
pickup with real time
tracking of build.

***All Digital Hub and Spoke platform. First of its kind in the marine industry.**

- Diversified Model Line Up For Greatest Customer Demand
- Rapid Product Development Infrastructure: 14 New Boats Models, 6 Models In Pipeline
- Full In-House Manufacturing - Composite, Upholstery, Rigging, Cnc - End To End Control
- Pro Direct - Expanding Global Footprint
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Appendix

	Three Months Ended September 30,			
	2024	2023	\$ Change	% Change
Net Sales	\$ 2,901,318	\$8,076,545	\$ (5,175,227)	(64%)
Cost of Products Sold	\$ 3,046,975	\$ 7,471,034	\$ (4,424,059)	(59%)
Gross (Loss) Profit	\$ (145,657)	\$ 605,511	\$ (751,168)	(124%)
Operating Expenses	\$ 2,843,573	\$ 3,384,934	\$ (541,361)	(16%)
Loss from Operation	\$ (2,989,230)	\$ (2,779,423)	\$ (209,807)	(8%)
Other Income	\$ (20,677)	\$ 335,414	\$ (356,091)	(106%)
Net Loss	\$ (3,009,907)	\$ (2,444,009)	\$ (565,898)	(23%)
Basic and Dilutive Income per Share of Common Stock	\$ (0.26)	\$ (0.20)	\$ (0.06)	(30%)
Weighted Average Number of Shares of Common Stock Outstanding	\$ 9,520,000	\$ 9,520,000		

Reconciliation of Adjusted Net loss to GAAP net loss for the three months ended September 30, 2024 and 2023, respectively:

	Gas-Powered Boats Three Months Ended September 30,		Franchise Three Months Ended September 30,		Electric Boat and Development Three Months Ended September 30,	
	2024	2023	2024	2023	2024	2023
Net Loss	\$ (2,113,390)	\$ (1,392,522)	\$ (815)	\$ (5,173)	\$ (895,702)	\$ (1,046,314)
Stock Based Compensation	\$ 104,708	\$ 132,453	-	-	\$ 174,159	\$ 332,107
Loss on Sale of Property & Equipment	-	-	-	-	\$ 122,587	-
Depreciation & Amortization	\$ 375,769	\$ 291,344	-	-	\$ 64,689	\$ 50,482
Change in Inventory Reserve	-	-	-	-	\$ 49,913	-
Merger related professional fees	\$ 230,664	-	-	-	\$ 57,386	-
Adjusted Net Income (Loss)	\$ (1,402,249)	\$ (968,725)	\$ (815)	\$ (5,173)	\$ (426,968)	\$ (663,725)

	2020 (Pre-IPO)	2021	2022	2023
Net Sales	\$11,064,000	\$15,774,000	\$31,988,000	\$33,389,000
New Model Introductions	4	5	3	4
Annual Unit Sales	97	123	196	236
Cash & cash equivalents and marketable securities	\$892,000	\$13,039,000	\$24,982,000	\$21,218,000
Total Stockholder Equity	\$4,504,000	\$16,700,000	\$33,021,000	\$32,050,000

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CONTACT:

3101 South US Highway 1
Fort Pierce, Florida 34982
Phone: 772-429-2525
www.TwinVee.com

THANK YOU FOR YOUR CONSIDERATION